



Thursday, 6 March, 2008

Prayers
Approval of the Votes and Proceedings
Oaths
Announcements (*if any*)
Petitions (*if any*)

ORDERS OF THE DAY

Excessive Interest Rates/Charges on Loans/Services and Other Unethical Practices in the Nigerian Banking Industry:

Hon. Ogbuefi Ozomgbachi	Hon. Tunde Akogun	Hon. Emeka Ihedioha
Hon. Baba Shehu	Hon. Aminu Waziri T.	Hon. Farouk Lawan
Hon. Ita Enang	Hon. Patrick Obahiagbon	Hon. Igo Agunia
Hon. Shuaibu II. Abdullahi	Hon. Chinyere Igwe	Hon. Beni Lar
Hon. Friday Itulah	Hon. Samson R. Osagie	Hon. Kolawole Ismaila
Hon. Chukwuma Umeoji	Hon. Chris Berewari	Hon. Elizabeth Ogbaga
Hon. Aro S. Bamidek-	Hon. Sylvester Ogbaga	Hon. Kamil A. Mudashini
Hon. Betty Apiafi	Hon. Emmanuel Deeyab	Hon. Lynda Chuha Ikpeazu
Hon. Halims (). Agoda	Hon. Dave Salako	Hon. Alex Ukam
Hon. David Idoko	Hon. Kabiru Marafa Achida	Hon. Sani Saleh Minjibir
Hon. Kayode Idowu	Hon. Mohammed A. Maifata	Hon. Musfapha Tsanyawa
Hon. Moruf Akinderu	Hon. Kazeem Fatai Salako	Hon. Christopher Eta
Hon. Ndudi Ehimehi	Hon. Obelabi C. O.	Hon. Isa M. Ashiru
Hon. Mohammed Saleh	Hon. Nasiru Sule Garo	Hon. Asita Honourable
Hon. Pat Asadu	Hon. I. U. Chima	Hon. J. J. Idachaba
Hon. Ifaluyi Isibor	Hon. Abdulwahab Isa	Hon. Emmanuel Jime
Hon. Rabe Nasir	Hon. Adedeji Omotayo	Hon. Bassey Etini
Hon. Stanley Ohajuruka	Hon. Chille Igbawua	Hon. Isa Usman Ambaka
Hon. A. U. Farouk	Hon. A. Uchendu	Hon. Leonard Dilkon
Hon. Emmanuel Bello	Hon. Austin Nwachukwu	Hon. Solomon Awhinawh
Hon. Sada Soli Jibia	Hon. Doris Uboh	Hon. Nasidi Dantadi
Hon. Kayode Amusa	Hon. Joseph J. Ajatta	Hon. Mohammed Ali Ndume
Hon. Binta Masi Garba	Hon. Tsegba Tengu	Hon. Tarn Brisibe
Hon. Leo Ogor	Hon. John Owan Enoch	Hon. Clever M. Ikisikpo
Hon. Paul Adah	Hon. Bala Ibn Na' Allah	Hon. Nasiru A. Gabasawa
Hon. James Baritachi	Hon. Mutu Nicholas	Hon. Bassey E. Otu
Hon. Otunba E. O. Adedeji	Hon. Adamu G. Kalba	Hon. Akinlade Abiodun
Hon. Ayo Adeseun	Hon. Oluwole Olu	Hon. Maimunat U. Adayi
Hon. Abdulkareem Saliu	Hon. Depo Oyedokun	Hon. Olusegun O. Akinloye

Hon. Gbade Waheed Aderemi
 Hon. Melaye Dino
 Hon. Overah O. Joy
 Hon. A. T. Sam Tsokwa
 Hon. G.A. Bagudo
 Hon. Peter L. Umoh
 Hon. Muhammad Ali Wudil
 Hon. Jibril Adamu
 Hon. H. S. Dickson
 Hon. Harman Hembe
 Hon. Ezuiche Uhani
 Hon. Makanjuola Gbenga
 Hon. Olufemi Taiwo Adewale
 Hon. S. M. C. Tahir
 Hon. Abubakar Shehu Burnu
 Hon. Nasiru Mohammed
 The House:

Hon. Kareem Tajudeen A.
 Hon. Hassan A. Shekan
 Hon. Chinyere Ike
 Hon. Olukolu Ganiyu
 Hon. Mustapha Sani Ilalinu
 Hon. Aliyu B. Aham Pafegi
 Hon. Rufus Omeire Hon.
 Hon. Mustapha Khabeeb
 Hon. Chukwuka Onizema
 Isah I. Umaru
 Hon. Nkeiruka Onyejeocha
 Hon. Mercy Almona isei
 Hon. Muktar Betara
 Hon. Samuel W. Sejoro
 Hon. Adamu Gunai
 Hon. Umaru Kurfi

Hon. Musa Sarikin Adar
 Hon. Folake Olnnloyo O. S.
 Hon. Yusuf M. Toggar
 Hon. Halima Hassan T.
 Hon. Sokonte H. Davies
 Hon. Danladi Liman
 Hon. Christina D. Alaaga
 Hon. Abubakar S. Bunu
 Hon. Kola Yusuf
 Hon. Ishaku J. Shurah
 Hon. Hussein Abdulkadir
 Hon. Kehinde P. Odeburoni
 Hon. Labaran Dambatta
 Hon. Samson P. Ihiabe:

Acknowledges the Banking Sector as the catalyst of socio-economic growth **and** development of any country;

Aware of the chequered **and** unpleasant developments in the history **and** evolution of Nigerian banking industry in **the** last two decades before the banking consolidation of 2005;

Observed **the much advertised** claims **of excellent performances** and jumbo profits **announced annually** by the consolidated banks;

Further observed that claims of impressive **annual growth** and profits by the banks do not translate to relative or even perceptible **growth in the real** sector of Nigerian economy;

Worried that Nigerian bank interest rates are the highest in the world;

Further worried **thai** the failure and refusal of Nigerian Banks to engineer and regenerate growth and improvement in the real sector of the economy in order to address such issues as unemployment and poverty reduction is fueling skepticism about the reliability or otherwise of the claims of impressive growth and **performance** of banking sector;

Concerned that such Bank charges like commission on turn over **(COT) on withdrawals** and non withdrawals and flat charges are applicable only in Nigeria;

Disturbed by **the** reported cases of growing rate of **dormant** accounts in Nigerian **banks** and the negligence of the banks in taking measures necessary to reawakening the interest **of the dormant account** holders;

Further Disturbed by the policy of **the** banks in setting too high deposit targets for their staff **especially the** female ones whom in their desperation to achieve **the** targets are often **vulnerable** to undue pressure and temptations;

Bothered about **the** reported cases of non remittance of **withholding** tax on interest on deposits to the state Boards of Internal Revenue and Federal Inland Revenue Services and non issuance of **withholding** tax deduction advice to the concerned account holders;

Further bothered that Account holders complaints about aforementioned unfair practices are usually referred to **and** treated in disregard to the rules of natural justices by the Bankers Committee's **Sub-Committee** on Ethic and **Professionalism** having been composed mostly of representatives of the banks whose conducts are complained against;

Conscious of the urgent need to reassure the banking **public** and all stakeholders that the publicized claims of impressive annual performances by Nigerian banks are real and not fluke and to **sustain** the confidence of all concerned in the reliability of the claims and viability of the banks.

Resolves to:

- (1) Mandate **the** House Committee on Banking and Currency to carry out an investigative public hearing on all issues raised in this **motion including particularly** the issue of high bank interest rates and the difficulties of the real sector in obtaining **bank** loans/facilities;

- (ii) Further mandate the Committee to carry out investigative scrutiny of the annual performance records/statements of the banks from 2005 till date- in order to ascertain the reliability of the records and viability of the banks and report its findings and recommendations to the House.

HILLS

A Bill for An Act to Repeal the Nigerian Accounting Standards Board Act. No. 22 of 2003 and Enact the Financial Reporting Council v' Nigeria Act and for Related Matters (HB.3S) — *Second Reading.*

A Bill for an Act to Amend the Nigerian LNG (Fiscal Incentive Guarantees and Assurance)Act (1 IB.44) — *Second Reading.*

CONSIDERATION OF REPORTS

- 4. Joint **Committee on Federal Capital Territory** and Housing and **Habitat:**
Hon. Atai Aidoko **Ali:**
"That this House do consider the Report of the Joint Committee on Federal Capital Territory and 1 lousing and Habitat on the Investigation of the Revocation of Sale of Federal Government Houses to Civil Servants and approve the Recommendations Therein" [*Laid: 30/1/2008*].

Recommendations:
 - (i) that the Hon. Minister, Federal Capital Territory Administration be commended for complying with the House of Representatives Resolution;
 - (ii) that since the Federal Capital Territory Administration has complied with the Resolution of the House of Representatives, the Administration should be allowed logo ahead with the walk-in-100% cash safe of the remaining houses;
 - (iii) that all other Federal Government Agencies should emulate the Federal Capital Territory Administration (FCTA) by complying with the Resolutions of the House of Representatives.
- 5. Joint Committee **on Aid, Loans and Debt Management, Finance and Appropriations:**
Hon. **Abdulaziz A Yari:**
"That this House do consider the Report of the Joint Committee on Aid, Loans and Debt Management. Finance and Appropriations on the Partial Debt Write-off by Nigeria to Consolidate Peace Process and Facilitate Reconstruction in Liberia and approve the Recommendation {*Laid: 3 1/1/2008*}.

Recommendation:
That in view of the current slate of relations existing between Nigeria and Liberia which can be said to be very cordial, the Join! Committee considered Mr President's proposal to be in order and recommend that the Debt write-off of \$13 million (Thirteen Million Dollars) as Nigeria's contribution to Liberia's debt relief should be approved.

COMMITTEE MEETINGS

Committee Rules and Business	Date Thursday, 6 March, 2008	Time .00 p.m.	Venue Committee Room 06 Assembly Complex
House.Services	Thursday. 6 March, 2008	.30 p.m.	Committee Room 414 New Building Assembly Complex
Health	Thursday, 6 March, 2008	2.00 p.m.	Committee Room 313 New Building Assembly Complex
Customs Service	Thursday, 6 March. 2008	2.00 p.m.	Committee Room 224 New Building Assembly Complex

5.	Niger-Delta	Thursday, 6 March, 2008	1.00 p.m.	Committee Room 301 New Building Assembly Complex
6.	Millennium Development Goals (<i>Strategic Partnership Forum</i>)	Thursday, 6 March. 2008	1.30 p.m.	Committee Room 327 New Building Assembly Complex
7.	Power & Steel	Thursday, 6 March. 2008	2.00 p.m.	Committee Room 107 New Building Assembly Complex
8.	Privatization and & Commercialization	Thursday. 6 March. 2008	2.00 p.m.	Committee Room 436 New Building Assembly Complex
9.	Gas Resources { <i>Meeting with NLNG am/ Nigeria Gas Cylinder Manufacturing Co.</i> }	Thursday, 6 March. 2008	2.00 p.m.	Committee Room 019 New Building Assembly Complex
10.	Water Resources	Thursday. 6 March. 2008	2,00 p.m.	Committee Room 23 Assembly Complex