



HOUSE OF REPRESENTATIVES FEDERAL REPUBLIC OF NIGERIA

ORDER PAPER

Tuesday, 17 November, 2009

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1. Prayers
 2. Approval of the Votes and Proceedings
 3. Oaths
 4. Announcements (*if any*)
 5. Petitions (*if any*)
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ORDERS OF THE DAY

MOTION

1. **Petroleum Products Deregulation:**
Hon. Mohammed Ali Ndume:
The House:

Notes that the Ministry of Petroleum Resources and the Nigerian National Petroleum Corporation (NNPC) has forwarded to the National Assembly for consideration and passage of the Petroleum Industry Bill;

Worried that Ministry of Petroleum Resources and Nigerian National Petroleum Corporation (NNPC) engage in media war with various interest groups which has caused panic in the supply and demand of Petroleum Products, thereby exposing Nigerians to various forms of hardship;

Cognizance of the fact that the Constitutional Powers of amending, repealing or making new Laws is exclusively vested with the National Assembly;

Resolves to:

- (i) Direct the Ministry of Petroleum Resources and Nigerian National Petroleum Corporation (NNPC) to guard their pronouncements as to deregulation of Petroleum downstream sector to avoid panic buying and hoarding of Petroleum Products;
- (ii) urge the Ministry of Petroleum Resources and the Nigerian National Petroleum Corporation (NNPC) to sensitize the public with accurate facts and data underlying reasons for the proposed deregulation of the Petroleum downstream sector before the exercise.

BILLS

2. A Bill for an Act to Provide for the Development of Nigeria Content in the Nigerian Oil and Gas Industry; for Nigerian Content Plan; for Supervision, Coordination, Monitoring and Implementation of Nigerian Content and for Matters Incidental Thereto, 2009 (HB. 97) — *Third Reading*.

3. A Bill for an Act to Alter the Provisions of the Constitution of the Federal Republic of Nigeria 1999; and for Other Matters Connected Thereto, 2009 (HB. 311) — *Second Reading*.

CONSIDERATION OF REPORTS

4. **Joint Committee on Finance and National Planning:**

Hon. John Owan Enoh

"That this House do consider the Report of the Joint Committee on Finance and National Planning on the 2010 - 2012 Medium Term Expenditure Framework and Fiscal Strategy Paper of the Federal Government of Nigeria and approve the Recommendations therein" (*Laid: 12/11/2009*).

Recommendations:

- (i) **Naira to Dollar Exchange Rate.**
That the Committee recommends a benchmark exchange rate of ₦150 per USD. This was done after due consultation with the both officials of the Ministry of Finance as well as the Central Bank of Nigeria and in line with present market indicators.
- (ii) **Real GDP.**
The Committee accepts the above real GDP growth as contained in the Medium Term Expenditure Framework (MTEF).
- (iii) **Oil Production and Growth.**
That the Committee considered the fact that in 2008, the oil industry produced an average of 2.1 million barrels per day (MBPD) and for the first half of 2009 oil production averaged 2.09 and recommends that the House maintains the production level of 2.088 million barrels per day (MBPD) or 2010, 2.275 million barrels per day (MBPD) for 2011 and 2.443 million barrels per day (MBPD) for 2012.
- (iv) **Benchmark price of Oil.**
That the Committee recommends an upward review of the benchmark price to \$57 in 2010; \$59.50 in 2011 and \$62 in 2012 after further engagement with Finance Ministry Officials and other Stakeholders knowledgeable on recent oil price trends. This increase is consistent with the recent forecast by market analysts and would provide the Fiscal space to accommodate necessary increases in Government expenditure.
- (v) **Non Oil Revenue Baselines and Assumptions.**
That based on the above, the Joint Committee recommends the adoption of the above Forecast for all of CIT, VAT and Customs duty as contained in the Medium Term Expenditure Framework (MTEF)/Fiscal strategy paper.
- (vi) **Independent Revenue.**
That The Committee recommends some slight modifications of the Forecast Figures to ₦300b in 2010; ₦316.89 in 2011 and ₦345.6b in 2012.
- (vii) **Federation Account.**
That the Committee projects a total Federally collectible revenue for 2010 to be ₦6,265.88b.
- (viii) **Oil Revenue.**
That the Committee projects a greater increase in oil revenue in 2010 to ₦4,349.05b. This is due largely to increase in benchmark price of oil. More increases are also expected in both 2011 and 2012 beyond the levels Forecasted by the Medium Term Expenditure Framework (MTEF) document for both the same reason and additionally the fact of expected shifts in production across different business arrangements which are subjected to different cost structures and Fiscal terms.
- (ix) **Non Oil Revenue.**
That the Committee recommends a slight modification of the non oil revenue projection to ₦1,747.18b. This is to accommodate the expected modification of the figure for Independent revenue for 2010.

- (x) **2010 - 2012 Medium Term Sector Strategies.**
That the Committee recommends the approval of the projected declines in recurrent expenditure as captured in the medium term strategy paper but recommends an upward review of the capital vote. An increase of between 30 - 40% in aggregate capital spending is hereby recommended in Fiscal year 2010. This is based on demands for increased spending in priority sectors and the need to deliver tangible results in the provisions of critical infrastructure. The additional revenues earned due to increase in benchmark price will readily support this.
- (xi) **Deficit.**
That based on the additional need to push up capital expenditure to between 30 - 40%, the Committee recommends a modification of the 2010 Fiscal deficit to GDP to between 3.5% - 4.5%.
5. A Bill for an Act to Provide for the Establishment of the Federal Capital Territory Education Resource Centre and Other Matters Connected Therewith, 2009 (HB. 256) — *Committee of Whole: 22/7/2009.*
6. **Committee on Special Duties:**
Hon. Samson R. Osagie:
"That this House do consider the Report of the Committee on Special Duties on a Bill for an Act to Amend the National Boundary Commission (Amendment) Act, 2006 No. 12 so as to make appointment of some members of the Commission to be full-time as Commissioners, 2008 (HB. 153) and approve the Recommendations therein" (*Laid: 8/10/09*).
7. **Joint Committee on Science and Technology and Defence:**
Hon. Akinlade Isiaq Abiodun:
"That this House do consider the Report of the Joint Committee on Science and Technology and Defence on a Bill for an Act to Prohibit Chemical Weapons and Establish the National Authority for the Effective Implementation of Chemical Weapons Convention in Nigeria and for Other Matters Connected Therewith, 2008 (HB. 92) and approve the Recommendations therein" (*Laid: 28/4/2009*).
8. **Joint Committee on Communications and Environment:**
Hon. Dave Salako:
"That this House do consider the Report of the Joint Committee on Communications and Environment on a Bill for an Act to Provide for the Regulation of Location of Telecommunication Mast and Associated Facilities; Co-Location and Infrastructure Sharing for the purposes of ensuring Human safety and Environmental Sustainability; and for Other Matters, 2008 (HB. 71) and approve the Recommendations therein" (*Laid: 12/5/2009*).

COMMITTEE MEETINGS

	<i>Committee</i>	<i>Date</i>	<i>Time</i>	<i>Venue</i>
1.	Rules and Business	Tuesday, 17 November, 2009	2.00 p.m.	Committee Room 06 Assembly Complex
2.	Gas Resources	Tuesday, 17 November, 2009	2.00 p.m.	Committee Room 120 New Building (House) Assembly Complex
3.	FCTA and FCT Area Councils and Ancillary Matters (<i>Public Hearing</i>)	Tuesday, 17 November, 2009	1.00 p.m.	Conference Room 028 New Building (House) Assembly Complex
4.	Loans, Aids and Debt Management and Justice (<i>Joint meeting</i>)	Tuesday, 17 November, 2009	1.30 p.m.	Committee Room 18 Assembly Complex
5.	Federal Character	Tuesday, 17 November, 2009	1.00 p.m.	Committee Room 17 Assembly Complex
6.	Police Affairs (<i>Meeting with Chairman, Police Service Commission</i>)	Tuesday, 17 November, 2009	2.00 p.m.	Committee Room 04 Assembly Complex

7.	Works	Tuesday, 17 November, 2009	2.00 p.m.	Committee Room 312 New Building (House) Assembly Complex
8.	Human Rights	Tuesday, 17 November, 2009	2.00 p.m.	Committee Room 20 Assembly Complex
9.	Women Affairs	Tuesday, 17 November, 2009	2.00 p.m.	Committee Room 425 New Building (House) Assembly Complex
10.	House Services	Tuesday, 17 November, 2009	2.00 p.m.	Committee Room 201 New Building (House) Assembly Complex
11.	<i>Ad-Hoc</i> Committee on Constitution Review	Tuesday, 17 November, 2009	2.00 p.m.	Deputy Speaker's Conference Room Assembly Complex