



HOUSE OF REPRESENTATIVES FEDERAL REPUBLIC OF NIGERIA SUPPLEMENT TO THE ORDER PAPER

Wednesday, 8 September, 1999

MOTION

Derivation Principles in 1999 Supplementary Appropriation:

Hon. Jibrin Barau (*Tarauni Constituency, Kano State*)

Hon. Ita Enang (*Itu/Ibiono Ibom Constituency, Akwa Ibom State*):

The derivation formulae of not less than 13 per cent prescribed by the 1999 Constitution shall be a first charge upon the revenue of the Federation, and pending the approval of Revenue sharing formulae upon constitution of the National Revenue Mobilisation and Fiscal Commission, such sum equivalent to 13 per cent of the Natural Resources shall be deducted monthly from June 1999 and maintained in a suspense account by the Accountant General of the Federation to be disbursed upon approval of revenue sharing formulae by the National Assembly. Part of the monies accruable to the Government of Nigeria which are yet to be brought to the Federation Account shall be used for this purpose.

