



SENATE OF THE FEDERAL REPUBLIC OF NIGERIA VOTES AND PROCEEDINGS

Wednesday, 18th June, 2008

1. The Senate met at 10.20 a.m. The Senate President read prayers.
2. **Votes and Proceedings:**
The Senate President announced that he had examined the Votes and Proceedings of Tuesday, 17th June, 2008 and approved same.

By unanimous consent, the Votes and Proceedings were approved.

3. **Announcements:**
 - (i) The Senate President read a letter from the Senate Leader, Senator Teslim K. Folarin as follows:

8th Day Prayers for Late Alhaji Lamidi A. Adedibu

All Senators who wish to accompany the Senate Leader, Senator Teslim K. Folarin to the 8th day prayers for late Alhaji Lamidi A. Adedibu should indicate their interest with the Senate Leader.

An aircraft has been provided to depart Abuja tomorrow Thursday, 19th June, 2008 at 7.00 a.m. prompt to Ibadan and return later in the day.

Signed:

Senator Teslim K. Folarin

- (ii) **Acknowledgment:**
The Senate President acknowledged the presence of Staff and Students of Grace of God Secondary School, Mararraba, Nasarawa State who were in the gallery to observe Senate Proceedings.

4. **Executive Communication:**
Review of the Revenue Allocation Formula:
Motion made: That the Report of the Review of the Revenue Allocation Formula be slated for consideration on Tuesday, 24th June, 2008 (*Senate Leader*).

Question put and agreed to.

Ruling from the Chair:

The Senate President ordered the Clerk to circulate the Report of the Review of the Revenue Allocation Formula to all Senators for its consideration on Tuesday, 24th June, 2008.

5. Chartered Institute of Capital Market (Amendment) Bill 2008 (SB. 109):

Motion Made: That the Bill for an Act to Establish the Chartered Institute of Capital Market Registrars to Regulate and Control the Practice of Share Registration and for Related Matters, 2008 be read the Second Time (*Senator Ganiyu O. Solomon*).

Debate:

Question put and agreed to.

Bill accordingly read the Second Time and referred to the Committee on Capital Market to report within 4 weeks.

6. National Parole System in Nigeria Prison Bill 2008 (SB. 62):

Motion made: That the Bill for Act to Establish a National Parole System in Nigeria Prison and for Matters Connected Therewith, 2008 be read the Second Time (*Senator Umar A. Argungu*).

Debate:

Question put and agreed to.

Bill accordingly read the Second Time and referred to the Committees on Interior and Judiciary, Human Rights and Legal Matters to report within 4 weeks.

7. Excess Crude Oil Reserve Fund Bill 2008 (SB. 36):

Consideration of the Bill deferred to another legislative day.

8. Adjournment:

Motion made: That the Senate do adjourn till Thursday, 19th June, 2008 at 10.00 a.m. (*Senate Leader*).

Adjourned accordingly at 1.25 p.m.

David A. B. Mark, GCON
President of the Senate