



# HOUSE OF REPRESENTATIVES FEDERAL REPUBLIC OF NIGERIA VOTES AND PROCEEDINGS

Tuesday, 29 July, 2008

1. The House met at 10.33 a.m. Mr Speaker read Prayers.
2. **Votes and Proceedings:**  
Mr Speaker announced that he had examined and approved the Votes and Proceedings of Thursday, 24 July, 2008.  
  
*By unanimous consent, the Votes and Proceedings was adopted.*  
  

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| <i>House in Executive Session</i> | — | <b>11.09 a.m.</b> |
| <i>House in Plenary</i>           | — | <b>11.26 a.m.</b> |
3. **Jurisdictional/Constituency Orders:**  
Mr Speaker directed the following Hon. Members in respect of the under-listed Urgent Constituency/Jurisdictional Tasks:
  - (i) Hon. Kolawole A. Yusuf (*Ifelodun/Offa/Oyun Federal Constituency*): Looming Ethnic Clash over Lingering Land Dispute between Share and Tsaragi Communities of Kwara State;
  - (ii) Hon. Igo Aguma (*Chairman, Committee on Gas Resources*): Plans by Nigerian Gas Company (NGC) to increase price of Industrial Gas;
  - (iii) Hon. Paul Okwudili Eze (*Igbo-Etiti/Uzo-Uwani Federal Constituency*) and Hon. Nelson G. O. Alapa (*Ohimini/Otukpo Federal Constituency*): Threat to Law and Order in Benue and Enugu States;
  - (iv) Hon. John Enoh (*Chairman, Committee on Finance*): Activities of Suspected Finance Company in Niger State;
  - (v) Hon. Alaba Lad-Ojomo (*Chairman, Committee on Health*) and Hon. Audu Ado Dogo (*Chairman, Committee on Labour*): Planned Nationwide Strike by Health Workers;
  - (vi) Hon. Njida Gella (*Chairman, Commercialization/Privatization*): Imminent Threat to peace at Trade Fair Complex arising from Planned Takeover by its New Owners.
4. **Petitions:**  
The following petitions were received and referred to the Committee on Public Petitions:
  - (i) Hon. Ifaluyi Isibor (*Egur/Ikpoba Okha Federal Constituency*), from O. T. Oyinloye and 5 other severed Staff of the National Steel Raw Materials Exploration Agency (NSRMEA), Kaduna, praying the House to compel the management of NSRMEA to grant all the reliefs sought in the petition;

- (ii) Hon. Solomon Ahwinahwi (*Ughelli/Udu Federal Constituency*), from Mr John E. Evweikpamare, a former Staff of the PPMC (a subsidiary of the NNPC), praying the House to intervene in the alleged wrongful termination of his appointment with a view to reinstating him;
- (iii) Hon. Solomon Ahwinahwi (*Ughelli/Udu Federal Constituency*), from Mr G. O. Adegbe, former officer of the Nigeria Police Force, praying the House to intervene in the alleged back dating of his date of retirement and grant all the reliefs sought in the petition.

**5. Presentation of Bills:**

- (i) National War College Act (Amendment) Bill, 2008 — *Read the First Time*.
- (ii) National Health Bill, 2008 — *Read the First Time*.
- (iii) Nigeria Infrastructural Development Agency (Establishment) Bill, 2008 — *Read the First Time*.
- (iv) Associated Gas Re-Injection (Amendment) Bill, 2008 — *Read the First Time*.
- (v) Occupational Safety and Health Commission of Nigeria (Establishment) Bill, 2008 — *Read the First Time*.
- (vi) National Food Reserve Agency Bill, 2008 — *Read the First Time*.
- (vii) Lobbyist (Regulation and Registration) Bill, 2008 — *Read the First Time*.
- (viii) Seat Belt (Mandatory) Bill, 2008 — *Read the First Time*.

**6. Presentation of Report:**

***Committee on Science and Technology:***

*Motion made and Question proposed, "That this House do receive the 2007/2008 Sessional Report of the Committee on Science and Technology" (Hon. James Baitachi).*

*Question put and agreed to.*

*Report laid*

**7. Need for a Review of the Housing Policy:**

*Motion made and Question proposed,*  
The House:

*Notes that shelter is one of the basic and fundamental necessities of life;*

*Disturbed that many Nigerians are without decent residential accommodation and therefore faced with the risk of exposure to various climatic factors: rains, wind, cold, etc.;*

*Aware that the housing policies of successive administrations have not adequately addressed accommodation problems in the country;*

*Worried that lack of accommodation does not provide the right environment necessary for human development (including children upbringing);*

*Further disturbed that the prices and rental values for any decent residential accommodation across the length and breadth of the Federal Republic of Nigeria are well beyond the financial capacity of majority of Nigerians;*

*Resolves to:*

- (i) Mandate the Committee on Housing and Habitat to review all existing housing policies with a view to evolving a Legislative framework for a comprehensive and integrated Housing Policy;
- (ii) Urge the President of the Federal Republic of Nigeria to direct the Ministry of Environment and Housing to embark on massive construction of housing estates across the Country, which will be private sector driven, and for the benefit of low income earners (*Hon. Patrick Obahiagbon and 49 Others*).

*Debate:*

**Amendment Proposed:**

*Leave out all the words in Prayer (ii) (Hon. Solomon Agidani).*

*Question that the amendment be made, put and agreed to.*

*Main Question as amended, put and agreed to.*

The House:

*Noted that shelter is one of the basic and fundamental necessities of life;*

*Disturbed that many Nigerians are without decent residential accommodation and therefore faced with the risk of exposure to various climatic factors: rains, wind, cold, etc.;*

*Aware that the housing policies of successive administrations had not adequately addressed accommodation problems in the country;*

*Worried that lack of accommodation did not provide the right environment necessary for human development (including children upbringing);*

*Further disturbed that the prices and rental values for any decent residential accommodation across the length and breadth of the Federal Republic of Nigeria were well beyond the financial capacity of majority of Nigerians;*

*Resolved to:*

Mandate the Committee on Housing and Habitat to review all existing Housing Policies with a view to evolving a Legislative framework for a comprehensive and integrated Housing Policy **(HR. 41/2008)**.

**8. The Minimum Capital Requirement Towards Recapitalization of Stockbroking Firms in the Nigerian Capital Market:**

*Motion made and Question proposed,*

The House:

*Notes the effort of the Securities and Exchange Commission (SEC) towards the recapitalization of stockbroking firms in the Nigerian Capital Market.*

*Further notes the minimum capital requirement of N1 Billion as the amount set for each stockbroking firm by the regulatory agencies towards achieving the consolidation of these firms;*

*Aware of the widespread outcry and criticism by most of the stockbroking firms against the N1 Billion minimum capital as being too high, outrageous and unrealistic;*

*Regrets the imminent dangers of a possible takeover of the Nigerian Capital Market by the Mega banks and wiping off the dividing line between the money market and the capital market since these banks have already diversified into Capital Market operations through their subsidiary companies;*

*Resolves to:*

Urge the Federal Government and other relevant Agencies, to put on hold indefinitely any programme and exercise aimed at recapitalization of stockbroking firms *(Hon. Ahmed Aliyu Wadada and 21 Others)*.

*Debate:*

**Amendments Proposed:**

Leave out all the words in the Prayer and insert the following new prayers instead thereof:

- (i) "Urge the Federal Government and relevant agency to put a temporary hold on the policy;
- (ii) Mandate the House Committee on Capital Market to review the policy and report to the House within 2 weeks" *(Hon. Olaka Nwogu)*.

*Question put and negatived.*

*Main Question put and agreed to.*

The House:

*Noted* the effort of the Securities and Exchange Commission (SEC) towards the recapitalization of stockbroking firms in the Nigerian Capital Market.

*Further noted* the minimum capital requirement of N1 Billion as the amount set for each stockbroking firm by the regulatory agencies towards achieving the consolidation of these firms;

*Aware* of the widespread outcry and criticism by most of the stockbroking firms against the N1 Billion minimum capital as been too high, outrageous and unrealistic;

*Regretted* the imminent dangers of a possible takeover of the Nigerian Capital Market by the Mega banks and wiping off the dividing line between the money market and the capital market since these banks have already diversified into Capital Market operations through their subsidiary companies;

*Resolved to:*

Urge the Federal Government and other relevant Agencies, to put on hold indefinitely any programme and exercise aimed at recapitalization of stockbroking firms (**HR. 42/2008**).

**9. A Bill for an Act to Prohibit Chemical Weapons and Establish the National Authority for the Effective Implementation of Chemical Weapons Convention in Nigeria and for Other Matters Connected Therewith, 2008 — Second Reading:**

*Motion made and Question proposed*, "That a Bill for an Act to Prohibit Chemical Weapons and Establish the National Authority for the Effective Implementation of Chemical Weapons Convention in Nigeria and for Other Matters Connected Therewith, 2008 be now read a Second Time" (*Hon. Tunde Akogun*).

*Debate:*

*Question that the Bill be now read a Second Time, put and agreed to.*

*Bill read a Second Time and referred to the Joint Committee on Science and Technology and Defence.*

**10. Adjournment:**

That this House do now adjourn till Wednesday, 30 July, 2008 at 2.00 p.m. (*Hon. Tunde Akogun*).

*Adjourned accordingly at 12.52 p.m.*

**Dimeji Sabur Bankole**  
*Speaker*

**CORRIGENDUM**

In the Votes and Proceedings of Tuesday, July 22, 2008:

On page 95, item 39.0 (iii) leave out all the provision in Order XVII, Rule 30 (1), Sub-Rule (2) (f):

**Amendment Proposed:**

Retain the provision in the House Standing Orders (*Hon. Ita Enang*).

*Question that the amendment be made, put and agreed to.*