

NATIONAL AUTOMOTIVE COUNCIL (AMENDMENT) ACT, 2007.

EXPLANATORY MEMORANDUM

This Act amends the National Automotive Council Act to abolish the two *per cent* of the Cost Insurance and Freight (CIF) value of all imported Fully Built Units (FBU) auto component spare parts, Completely Knocked Down (CKD) and raw materials brought in for the automotive sub-sector and make provisions for alternate funding of the existing National Automotive Council.

NATIONAL AUTOMOTIVE COUNCIL (AMENDMENT) ACT, 2007.

ARRANGEMENT OF SECTIONS

Section:

1. Amendment of No. 84 of 1993
2. Amendment of section 9.
3. Citation.

NATIONAL AUTOMOTIVE COUNCIL (AMENDMENT) ACT, 2007.

A BILL

FOR

**An Act to amend the National Automotive Council Act no. 84 of 1993;
and for related matters.**

[] Commencement

ENACTED by the National Assembly of the Federal
Republic of Nigeria—

1. The National Automotive Council Act (in this Act referred to as “the Principal Act”) is amended as set out in this Act. Amendment of
No. 84 of 1993
2. Section 9 of the Principal Act is amended in subsection (1) by deleting paragraph (a) thereof and consequently renumbering the remaining paragraphs (b) to (f) as paragraphs (a) to (e) respectively. Amendment of
section 9
3. This Act may be cited as the National Automotive Council (Amendment) Act, 2007. Citation

I CERTIFY, IN ACCORDANCE WITH SECTION 2
(1) OF THE ACTS AUTHENTICATION ACT, CAP. 4,
LAWS OF THE FEDERATION OF NIGERIA 1990,
THAT THIS IS A TRUE COPY OF THE BILL
PASSED BY BOTH HOUSES OF THE NATIONAL
ASSEMBLY.



NASIRU IBRAHIM ARAB,
CLERK TO THE NATIONAL ASSEMBLY

16th Day of April, 2007

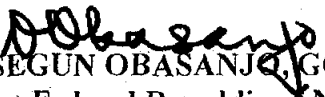
Schedule to National Automotive Council (Amendment) Bill, 2007

(1) SHORT TITLE OF THE BILL	(2) LONG TITLE OF THE BILL	(3) SUMMARY OF THE CONTENTS OF THE BILL	(4) DATE PASSED BY SENATE	(5) DATE PASSED BY HOUSE OF REPRESENTATIVES
National Automotive Council (Amendment) Bill, 2007	An Act to amend the National Automotive Council Act No. 84 of 1993; and for related matters.	This Bill seeks to amend the National Automotive Council Act, abolish the two percent of the Cost Insurance and Freight (CIF) value of all imported Fully Built Units (FBU) auto component spare parts, Completely Knocked Down (CKD) and raw materials brought in for the automotive sub-sector and make provisions for alternate funding of the existing National Automotive Council.	20 th February, 2007	21 st February, 2007

I certify that this Bill has been carefully compared by me with the decision reached by the National Assembly and found by me to be true and correct decision of the Houses and is in accordance with the provisions of the Acts Authentication Act Cap. 4, Laws of the Federation of Nigeria 1990.


NASIRU IBRAHIM ARAB
 Clerk to the National Assembly
 16th Day of April, 2007

I ASSENT.


CHIEF OLUSEGUN OBASANJO, GCFR
 President of the Federal Republic of Nigeria
 16th Day of April, 2007