

APPROPRIATION ACT, 2006**EXPLANATORY MEMORANDUM**

is Act provides for the issue out of Consolidated Revenue Fund of the Federation the total sum =N=1,899,987,922,467 (One Trillion, Eight Hundred and Ninety Nine Billion, Nine Hundred and Eighty Seven Million, Nine Hundred and Twenty Two Thousand, Four Hundred and Seven Naira) only of which the sum of =N=91,610,000,000 (Ninety One Billion Six Hundred and Ten Million Naira) only is for Statutory Transfers and the sum of =N=289,500,000,000 (Two Hundred Eighty Nine Billion, Five Hundred Million Naira) only is for Debt Service, while the sum of =N=950,321,044,808 (Nine Hundred and Fifty Billion, Three Hundred and Twenty One Million, Forty Four Thousand, Eight Hundred and Eight Naira) only is for Recurrent (Non-Debt) Expenditure and the balance of =N=568,556,877,659 (Five Hundred and Sixty Eight Billion, Five Hundred and Fifty Six Million, Eight Hundred and Seventy Seven Thousand, Six Hundred and Fifty Nine Naira) only is for contribution to the Development Fund for Capital Expenditure of the Government of the Federation for the year ending on the 31st day of December, 2006.

APPROPRIATION ACT, 2006

ARRANGEMENT OF SECTIONS

SECTION:

1. Issue and Appropriation of N1,899,987,922,467 from the Consolidated Revenue Fund for 2006
2. Release of funds from the Consolidated Revenue Fund of the Federation
3. Virement
4. Excess Revenue
5. Special Fund Account
6. Authorization
7. (i) Monthly Report
(ii) Quarterly Report
8. Waiver not to incur expenditure
9. Short Title

Schedule:

- Part A – Statutory Transfers
- Part B – Debt Service
- Part C – Recurrent Non-Debt Expenditure
- Part D – Capital Expenditure

APPROPRIATION ACT, 2006

A Bill

For

An Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=1,899,987,922,467 (one trillion, eight hundred and ninety nine billion, nine hundred and eighty seven million, nine hundred and twenty two thousand, four hundred and sixty seven Naira) only of which the sum of =N=91,610,000,000 (ninety one billion six hundred and ten million Naira) only is for statutory transfers and the sum of =N=289,500,000,000 (two hundred and eighty nine billion, five hundred million Naira) only is for debt service, while the sum of =N=950,321,044,808 (nine hundred and fifty billion, three hundred and twenty one million, forty four thousand, eight hundred and eight Naira) only is for recurrent (non-debt) Expenditure and the balance of =N=568,556,877,659 (five hundred and sixty eight billion, five and fifty six million, eight hundred and seventy seven thousand, six hundred and fifty nine Naira) only is for contribution to the Development Fund for Capital Expenditure of the Government of the Federation for the year ending on the 31st day of December, 2006.

ENACTED by the National Assembly of the Federal Republic of Nigeria -

1. (1) The Accountant-General of the Federation shall, when authorised to do so by warrants issued by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2006 the sums specified by the warrants, not exceeding in the aggregate =N=1,899,987,922,467 (One trillion, eight hundred and ninety nine billion, nine hundred and eighty seven million, nine hundred and twenty two thousand, four hundred and seven Naira) only.

Issue and appropriation of =N=1,899,987,922,467 from the Consolidated Revenue Fund for 2006

- (2) The amount mentioned in subsection (1) of this section shall be appropriated to heads of expenditure as indicated in the Schedule to this Act.

Schedule

- (3) No part of the amount aforesaid shall be issued from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (1) of this section.

2. All amounts appropriated under this Act shall be released from the Consolidated Revenue Fund of the Federation only for the purposes specified in the Schedule to this Act.

Release of funds
from the
Consolidated
Revenue Fund.
Schedule
Virement
3. In the event that the implementation of any of the projects or programmes, for which sums have been appropriated under this Act, cannot be completed without virement, such virement shall only be effected with the prior approval of the National Assembly.
4. (1) The Accountant-General of the Federation shall immediately upon the coming into force of this Act maintain a separate record for the documentation of Revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this Budget.

Excess Revenue

(2) Such revenues as specified in sub-section (1) of this section refers to revenues accruing from sales of government crude oil in excess of \$35.00 per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas.
5. The Accountant-General of the Federation shall immediately upon the coming into force of this Act create an Account in the Central Bank of Nigeria for all monies accruing into the Consolidated Revenue Fund of the Federal Government; from the Special Funds impounded by Executive Order of the President of the Federal Republic of Nigeria.

Special Fund
Account
6. No fund shall be paid out of the monies arising from the record specified in section 4 or the Account specified in section 5 or in both sections 4 and 5 of this Act except by an Act of the National Assembly.

Authorization
7. (1) The Accountant-General of the Federation and the Governor of the Central Bank of Nigeria shall immediately upon the coming into force of this Act furnish the National Assembly, on a monthly basis, the status of the record as referred to in section 4 and the Account referred to in section 5 and all other Government Accounts.

Monthly Report

(2) All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditure shall present to the National Assembly quarterly reports detailing the progress of implementation of the provisions of this Act.

Quarterly Report
8. Where, due to revenue shortfall, amounts appropriated under this Act cannot be funded, the

Waiver not to incur
expenditure

Minister of Finance shall seek from the National Assembly a waiver not to incur such expenditure.

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9. This Act may be cited as the Appropriation Act 2006.

Short Title

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SCHEDULE

Sections 1(2) and 2

PART A - STATUTORY TRANSFERS

HEAD	TRANSFER	2006 APPROPRIATION =N=
270000	National Judicial Council	35,000,000,000
670000	Niger Delta Development Commission	26,130,000,000
320606	Universal Basic Education Commission	30,480,000,000
	Total - Statutory Transfers	91,610,000,000

PART B - DEBT SERVICE

IEAD	NATURE OF DEBT	2006 APPROPRIATION =N=
4000000	Domestic Debts	220,000,000,000
4000000	Foreign Debts	69,500,000,000
	Total Debt Service	289,500,000,000

PART C - RECURRENT (NON-DEBT) EXPENDITURE

EAD	MINISTRY/DEPARTMENT/AGENCY	2006 APPROPRIATION =N=
	The Executive	
200000	Presidency	36,872,832,040
210000	Intergovernmental Affairs , Special Duties and Youth Development	17,019,000,000
230000	Police Affairs	1,552,000,000
230050	Police Formation & Command	80,648,000,000
240000	Women Affairs	1,231,143,160
250000	Agriculture & Rural Development	15,415,828,655
260000	Office of the Auditor-General of the Federation	1,897,594,082
280000	Independent Corrupt Practices and Other Related Offences Commissions	784,739,498
290000	Water Resources	4,484,529,763

300000	Defence/MOD/Army/Air Force/Navy	85,752,943,575
320000	Education	129,232,212,676
330000	Federal Capital Territory	-
340000	Foreign Affairs	25,373,344,499
350000	Finance	5,000,076,329
360000	Health	67,777,199,998
370000	Industry	2,596,613,054
380000	Information and National Orientation	12,805,674,999
390000	Internal Affairs	33,262,579,038
400000	Office of the Head of Service of the Federation	2,987,678,379
410000	Justice	5,023,610,691
420000	Labour and Productivity	4,391,828,889
430000	Power and Steel	3,382,764,019
440000	Science and Technology	6,262,921,919
450000	Sports and Social Development	3,573,325,483
460000	Public Complaints Commission	922,150,000
480000	Commerce	2,345,070,697
490000	Ministry of Transport	3,549,948,963
500000	Petroleum Resources	14,922,000,001
510000	Works	18,281,685,246
520000	Communication	4,584,013,432
530000	Housing & Urban Development	5,163,500,001
580000	Solid Minerals Development	2,765,701,297
590000	Aviation	1,608,500,000
600000	National Salaries and Wages Commission	161,686,183
620000	Environment	3,313,286,129
630000	Co-operation and Integration in Africa	618,500,000
650000	Culture and Tourism	4,450,000,000
700000	Office of the National Security Adviser	12,316,686,404
TOTAL - EXECUTIVE		622,331,169,098

FEDERAL EXECUTIVE BODIES

230150	Police Service Commission	317,000,000
310000	National Population Commission	3,211,555,260
470000	Federal Civil Service Commission	644,750,000
540000	Independent National Electoral Commission	12,170,509,272
610000	Federal Character Commission	824,896,250
	Revenue Mobilisation Fiscal & Allocation	
640000	Commission	750,000,000
660000	Code of Conduct Bureau	617,421,344
TOTAL - FEDERAL EXECUTIVE BODIES		18,536,132,126

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THE LEGISLATURE (NATIONAL ASSEMBLY)

210000	National Assembly Office	4,805,817,937
210050	Senate	14,719,767,267
210100	House of Representatives	21,692,062,193
210601	National Assembly Service Commission	404,517,612
210300	Senate Public Accounts Committee Secretariat	75,000,000
210350	House Public Accounts Committee Secretariat	75,000,000
210602	General Services	4,268,685,988
210603	Legislative Aides	3,489,892,586
TOTAL - NATIONAL ASSEMBLY		49,530,743,583

CONSOLIDATED REVENUE FUND CHARGES-GENERAL

000000	Pension - Pay As You Go	82,900,000,000
400000	Life insurance for public servants	3,100,000,000
400000	Transfer to the Redemption Fund	15,000,000,000
400000	Arrears of 2005 Pension - Pay As You Go	16,900,000,000

SERVICE - WIDE VOTES

990000	Petroleum Support Fund	75,000,000,000
990000	Public Service Reform	43,123,000,000
990000	Public Service Wage Adjustment (including 2006 Promotions)	10,000,000,000
990000	Margin for Increased Costs	2,000,000,000
990000	Contributions to International Organisations	6,000,000,000
990000	2003 Arrears of Monetization - Balance	1,400,000,000
990000	Contingency	4,500,000,000

TOTAL OTHER RECURRENT (NON DEBT) 259,923,000,000

TOTAL RECURRENT (NON DEBT) 950,321,044,808

PART D - CAPITAL EXPENDITURE

2006 APPROPRIATION

D MINISTRY/DEPARTMENT/AGENCY

=N=

The Executive

200000	Presidency	18,057,233,523
210000	Intergovernmental Affairs , Special Duties and Youth Development	1,221,000,000
230000	Police Affairs	-
230050	Police Formation & Command	5,335,000,000
240000	Women Affairs	1,268,856,840
250000	Agriculture & Rural Development	15,397,562,345
260000	Office of the Auditor-General of the Federation	402,405,918
280000	Independent Corrupt Practices and Other Related Offences Commissions	315,260,502
290000	Water Resources	75,761,000,940
300000	Defence/MOD/Army/Air Force/Navy	15,699,001,188
320000	Education	37,389,441,082
330000	Federal Capital Territory	53,400,000,000
340000	Foreign Affairs	6,126,873,766
350000	Finance	3,018,676,534
360000	Health	39,162,800,002
370000	Industry	407,300,000
380000	Information and National Orientation	2,144,325,001
390000	Internal Affairs	8,487,420,962
400000	Office of the Head of Service of the Federation	3,020,966,261
410000	Justice	808,107,122
420000	Labour and Productivity	796,114,135
430000	Power and Steel	74,710,240,083
440000	Science and Technology	7,187,078,084
450000	Sports and Social Development	1,726,674,517
460000	Public Complaints Commission	77,850,000
480000	Commerce	1,929,929,303
490000	Ministry of Transport	2,177,096,941
500000	Petroleum Resources	1,078,000,000
510000	Works	72,793,314,755
520000	Communication	2,415,986,568
530000	Housing & Urban Development	2,831,499,999
580000	Solid Minerals Development	4,544,358,091
590000	Aviation	3,641,500,000
600000	National Salaries and Wages Commission	38,313,817
620000	Environment	2,742,061,049
630000	Co-operation and Integration in Africa	481,500,000
650000	Culture and Tourism	4,050,000,000
00000	Office of the National Security Adviser	3,183,313,596
TOTAL - EXECUTIVE		473,828,062,924

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FEDERAL EXECUTIVE BODIES

230150	Police Service Commission	18,000,000
310000	National Population Commission	6,788,444,740
470000	Federal Civil Service Commission	55,250,000
540000	Independent National Electoral Commission	42,329,490,728
610000	Federal Character Commission	175,103,750
	Revenue Mobilisation Fiscal & Allocation	
640000	Commission	350,000,000
660000	Code of Conduct Bureau	257,578,656
TOTAL - FEDERAL EXECUTIVE BODIES		49,973,867,874

THE LEGISLATURE (NATIONAL ASSEMBLY)

210000	National Assembly Office	1,776,520,353
210050	Senate	1,288,375,509
10100	House of Representatives	2,110,051,000
210601	National Assembly Service Commission	80,000,000
TOTAL - NATIONAL ASSEMBLY		5,254,946,862

CAPITAL SUPPLEMENTATION

990000	Payment to Local Contractors	25,000,000,000
990000	Counterpart Funding	2,000,000,000
990000	Adjustments to Capital Costs	1,000,000,000
	Recapitalization of Development Banks	
990000	Nigerian Agricultural & Cooperative Bank Limited	3,500,000,000
990000	Bank of Industry Limited	3,500,000,000
990000	Federal Mortgage Bank of Nigeria Limited	3,500,000,000
	Millennium Development Goals - Monitoring and	
990000	Evaluation	1,000,000,000
TOTAL - CAPITAL SUPPLEMENTATION		39,500,000,000

TOTAL - CAPITAL EXPENDITURE

GRAND TOTAL

568,556,877,659

1,899,987,922,467

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I CERTIFY, IN ACCORDANCE WITH SECTION 2(1) OF THE ACTS AUTHENTICATION ACT, CAP. 4, THE LAWS OF THE FEDERATION OF NIGERIA 1990, THAT THIS IS A TRUE COPY OF THE BILL PASSED BY BOTH HOUSES OF THE NATIONAL ASSEMBLY.

 CNA

**NASIRU IBRAHIM ARAB,
CLERK TO THE NATIONAL ASSEMBLY**

21st Day of February, 2006

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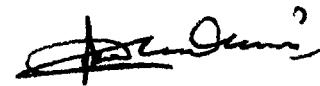
Schedule to Appropriation Bill, 2006

(1) SHORT TITLE OF THE BILL	(2) LONG TITLE OF THE BILL	(3) SUMMARY OF THE CONTENTS OF THE BILL	(4) DATE PASSED BY THE SENATE	(5) DATE PASSED BY THE HOUSE OF REPRESENTATIVES
Appropriation Bill, 2006	An Act to <u>authorize</u> the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=1,899,987,922,467 (one trillion, eight hundred and ninety nine billion, nine hundred and eighty seven million, nine hundred and twenty two thousand, four hundred and sixty seven Naira) only of which the sum of =N=91,610,000,000 (ninety one billion six hundred and ten million Naira only is for statutory transfers and the sum of =N=289,500,000,000 (two hundred and eighty nine billion, five hundred million Naira) only is for debt service, while the sum of =N=950,321,044,808 (nine hundred and fifty billion, three hundred and twenty one million, fourty four thousand, eight hundred and eight Naira) only is for recurrent (non-debt) Expenditure and the balance of =N=568,556,877,659 (five hundred and sixty eight billion, five and fifty six million, eight hundred and seventy seven thousand, six hundred and fifty nine Naira) only is for contribution to the Development	This Bill seeks to provide for the issue out of the consolidated Revenue Fund of the Federation, the total sum of N1,899,987.922,467 (One Trillion, eight hundred and ninety nine billion, nine hundred and eighty-seven million, nine hundred and twenty two thousand, four hundred and sixty-seven Naira only of which the sum of =N=91,610,000,000 (ninety one billion six hundred and ten million Naira only is for statutory transfers and the sum of =N=289,500,000,000 (two hundred and eighty nine billion, five hundred million Naira) only is for debt service, while the sum of =N=950,321,044,808 (nine hundred and fifty billion, three hundred and twenty one million, fourty four thousand, eight hundred and eight Naira) only is for recurrent (non-debt) Expenditure and the balance of =N=568,556,877,659 (five hundred and sixty eight billion, five and fifty six million, eight hundred and seventy seven thousand, six hundred and fifty nine Naira) only is for contribution to the Development	16 th February, 2006	16 th February, 2006

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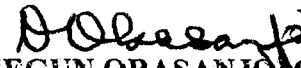
	Fund for Capital Expenditure of the Government of the Federation for the year ending on the 31st day of December, 2006.			
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I certify that this Bill has been carefully compared by me with the decision reached by the National Assembly and found by me to be true and correct decision of the Houses and is in accordance with the provisions of the Acts Authentication Act Cap. 4, the Laws of the Federation of Nigeria, 1990.

 CNA

NASIRU IBRAHIM ARAB,
Clerk to the National Assembly
21st Day of February, 2006

I ASSENT.



CHIEF OLUSEGUN OBASANJO GCFR
President of the Federal Republic of Nigeria
22nd Day of February, 2006