

APPROPRIATION ACT, 2007

EXPLANATORY MEMORANDUM

This Act authorises the issue from the Consolidated Revenue Fund of the Federation the total sum of two trillion, three hundred and nine billion, two hundred and twenty-three million, nine hundred and forty-nine thousand, nine hundred and eighty-three Naira (=N=2,309,223,949,983) only of which the sum of one hundred and two billion, three hundred million (=N=102,300,000,000) only is for Statutory Transfer and the sum of three hundred and twenty-six billion Naira (=N=326,000,000,000) only is for Debt Service, while the sum of one trillion, fifty billion, three hundred and sixty-six million, twenty thousand, one hundred and sixty-two Naira (=N=1,050,366,020,162) only is for Recurrent (Non-Debt) Expenditure and the balance of eight hundred and thirty billion, five hundred and fifty-seven million, nine hundred and twenty-nine thousand, eight hundred and twenty-one Naira (=N=830,557,929,821) only is for contribution to the Development Fund for Capital Expenditure of the Government of the Federation for the Year ending 31st December 2007.

APPROPRIATION ACT, 2007

Section:

ARRANGEMENT OF SECTIONS

1. Issue and Appropriation of =N=2,309,223,949,983 from the Consolidated Revenue Fund for 2007
2. Release of funds from Consolidated Revenue Fund of the Federation
3. Virement
4. Interpretation
5. Special Fund Account
6. Authorisation
7. Monthly Report and Quaterly Report
8. Waiver not to incur Expenditure
9. Short Title

Schedule

Part A- Statutory Transfers

Part B- Debt Service

Part C- Recurrent (Non-Debt) Expenditure

Part D- Capital Expenditure

APPROPRIATION ACT, 2007

A BILL

FOR

An Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of two trillion, three hundred and nine billion, two hundred and twenty-three million, nine hundred and forty-nine thousand, nine hundred and eighty-three Naira (=N=2,309,223,949,983) only of which the sum of one hundred and two billion, three hundred million (=N=102,300,000,000) only is for Statutory Transfer and the sum of three hundred and twenty-six billion Naira (=N=326,000,000,000) only is for Debt Service, while the sum of one trillion, fifty billion, three hundred and sixty-six million, twenty thousand, one hundred and sixty-two Naira (=N=1,050,366,020,162) only is for Recurrent (Non-Debt) Expenditure and the balance of eight hundred and thirty billion, five hundred and fifty-seven million, nine hundred and twenty-nine thousand, eight hundred and twenty-one Naira (=N=830,557,929,821) only is for contribution to the Development Fund for Capital Expenditure of the Government of the Federation for the Year ending 31st December 2007.

ENACTED by the National Assembly of the Federal Republic of Nigeria-

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|----|---|---|
| 1. | (1) The Accountant-General of the Federation shall, when authorised to do so by warrants issued by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2007 the sums specified by the warrants, not exceeding in the aggregate two trillion, three hundred and nine billion, two hundred and twenty-three million, nine hundred and forty-nine thousand, nine hundred and eighty-three Naira (=N=2,309,223,949,983) only. | Issue and appropriations of additional sum of
=N=2,309,223,949,983 from the Consolidated Revenue Fund for 2007
Schedule |
| | (2) The amount mentioned in subsection (1) of this section shall be appropriated to heads of expenditure as indicated in the Schedule to this Act. | |
| | (3) No part of the amount aforesaid shall be issued from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (1) of this section. | |
| 2. | All amounts appropriated under this Act shall be released from the Consolidated Revenue Fund of the Federation only for the purposes specified in the Schedule to this Act. | Release of funds from the Consolidated Revenue Fund.
Schedule |
| 3. | In the event that the implementation of any of the projects or programmes, for which sums have been appropriated under this Act, cannot be completed without virement, such virement shall only be effected with the prior approval of the National Assembly. | Virement |
| 4. | (1) The Accountant-General of the Federation shall immediately upon the coming into force of this Act maintain a separate record for the documentation of revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this Budget. | Excess revenue |

(2) Such revenues as specified in Sub-Section (1) of this section refers to Revenues accruing from sales of government crude oil in excess of \$40.00 per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas.

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|--|---|---------------------------------|
| 5. | The Accountant-General of the Federation shall immediately upon the coming into force of this Act create an account in the Central Bank of Nigeria for all monies accruing into the Consolidated Revenue Fund of the Federal Government; from the Special Funds impounded by Executive Order of the President of the Federal Republic of Nigeria. | Special Fund Account |
| 6. | No fund shall be paid out of the monies arising from the record specified in section 4 or the Account specified in Section 5 or in both sections 4 and 5 of this Act except by an Act of the National Assembly. | Authorisation |
| 7. | (1) The Accountant-General of the Federation and the Governor of the Central Bank of Nigeria shall immediately upon the coming into force of this Act furnish the National Assembly, on a monthly basis, the status of the record as referred to in Section 4 and Account referred to in Section 5 and all other Government Accounts. | Monthly and Quarterly Reports |
| (2) All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditure shall present to the National Assembly quarterly reports detailing the progress of implementation of the provisions of this Act. | | |
| 8. | Where, due to revenue shortfall, amounts appropriated under this Act cannot be funded, the Minister of Finance shall seek from the National Assembly a waiver not to incur such expenditure. | Waiver not to incur expenditure |
| 9. | This Act may be cited as the Appropriation Act, 2007. | Short Title |

SCHEDULE
PART A - STATUTORY TRANSFERS

Sections 1(2) and 2

HEAD	TRANSFERS	2007 APPROPRIATION RECOMMENDED
270000	National Judicial Council	43,000,000,000
670000	Niger Delta Development Commission	24,000,000,000
320606	Universal Basic Education Scheme	35,300,000,000
	Sub-Total	102,300,000,000

PART B - DEBT SERVICE

HEAD	NATURE OF DEBT	2007 APPROPRIATION RECOMMENDED
4000000	Domestic Debts	265,000,000,000
4000000	Foreign Debts	61,000,000,000
	Sub-Total	326,000,000,000

PART C - RECURRENT NON-DEBT EXPENDITURE

HEAD	MINISTRY/DEPARTMENT/AGENCY	2007 APPROPRIATION RECOMMENDED
200000	Presidency	40,553,993,290
210000	Inter-Governmental Affairs, Special Duties and Youth Development	20,445,241,291
230000	Police Affairs	1,766,414,659
230050	Police Formation and Command	84,924,209,275
240000	Women Affairs	832,499,554
250000	Agriculture & Rural Development	16,130,422,004
260000	Office of Auditor-General for the Federation	2,402,925,675
280000	ICPC	1,896,125,000
290000	Water Resources	4,901,696,933
300000	Defence/MOD/Army/Airforce/Navy	103,095,201,633
320000	Education	142,095,995,408
340000	Foreign Affairs	30,872,767,007
350000	Finance	6,106,361,679
360000	Health	71,386,834,574
370000	Industry	3,226,016,102
380000	Information and National Orientation	13,221,485,435
390000	Internal Affairs	40,613,004,619
400000	Office of the Head of Service of the Federation	3,392,565,435
410000	Justice	8,076,615,646
420000	Labour and Productivity	4,642,667,676
430000	Power and Steel	4,638,382,969
440000	Science and Technology	8,528,809,784
450000	Sports and Social Development	4,087,177,939
460000	Public Complaints Commission	960,725,000
480000	Commerce	3,248,624,220
490000	Transport	3,788,541,579
500000	Petroleum Resources	16,280,047,848
510000	Works	27,412,555,411
520000	Communications	4,549,029,474
530000	Housing & Urban Development	5,226,275,299
580000	Solid Minerals Development	1,804,180,660
590000	Aviation	1,871,161,154
600000	National Salaries and Wages Commission	220,000,000
620000	Environment	4,298,884,192
650000	Culture and Tourism	6,737,723,669
700000	Office of the National Security Adviser	15,092,733,913
	TOTAL - EXECUTIVE	709,327,895,405

FEDERAL EXECUTIVE BODIES

230150	Police Service Commission	431,368,449
310000	National Population Commission	2,903,866,932
470000	Federal Civil Service Commission	718,999,999
540000	Independent National Electoral Commission	22,455,675,206
610000	Federal Character Commission	885,100,000
640000	Revenue Mobilization, Allocation and Fiscal Commission	799,999,999
660000	Code of Conduct Bureau	703,546,448
200300	National Planning Commission	485,834,580
TOTAL - FEDERAL EXECUTIVE BODIES		29,384,391,613

THE LEGISLATURE (NATIONAL ASSEMBLY)

210000	National Assembly Office	6,126,833,290
210050	Senate	17,368,682,527
210100	House of Representatives	27,679,068,880
210601	National Assembly Service Commission	700,329,000
210300	Legislative Aides	3,616,228,694
210350	PAC Secretariat (Senate)	75,000,000
210602	PAC Secretariat (House)	75,000,000
210603	National Assembly Part II General Services	4,165,445,733
TOTAL - NATIONAL ASSEMBLY		59,806,588,124

CONSOLIDATED REVENUE FUND CHARGES - GENERAL

4000000	Pension - Pay As You Go System	80,000,000,000
4000000	Life Insurance for Public Servants	4,000,000,000
4000000	Transfer to the Redemption Fund	23,000,000,000
4000000	Salaries and Allowances from CRF	826,398,082

SERVICE WIDE VOTES

0990000	2007 Petroleum Support Fund	50,000,000,000
0990000	Petroleum Support Fund (Arrears of 2006)	25,000,000,000
0990000	Public Service Wage Adjustment (Including Promotions)	8,000,000,000
0990000	Arrears of Monetization of Parastatals (October to December 2005)	10,100,000,000
0990000	Arrears of 4% increase in Transport Allowance (July-December 2006)	2,920,746,937
0990000	Contribution to International Organizations	4,000,000,000
0990000	Margin for increases in Costs	3,000,000,000
0990000	Contingency	6,000,000,000
0990000	Public Service Reforms (I)	34,300,000,000
	Public Service Reforms (II) (One Stop Shop-NIPC)	700,000,000

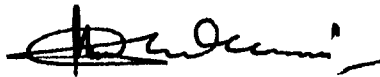
TOTAL CRF CHARGES**251,847,145,019****TOTAL RECURRENT (NON-DEBT)****1,050,366,020,162**

PART D - CAPITAL EXPENDITURE

HEAD	MINISTRY/DEPARTMENT/AGENCY	2007 APPROPRIATION RECOMMENDED
EXECUTIVE		
200000	Presidency	18,062,231,954
210000	Inter-Governmental Affairs, Special Duties and Youth Development	2,154,717,003
230000	Police Affairs	733,585,342
230050	Police Formation and Command	9,975,790,725
240000	Women Affairs	1,576,970,260
250000	Agriculture & Rural Development	22,703,578,013
260000	Office of Auditor-General for the Federation	584,621,325
280000	ICPC	603,875,000
290000	Water Resources	116,394,899,159
300000	Defence/MOD/Army/Airforce/Navy	19,219,305,774
320000	Education	47,103,779,521
330000	Federal Capital Territory	70,550,000,000
340000	Foreign Affairs	12,473,130,843
350000	Finance	4,333,650,100
360000	Health	52,536,005,425
370000	Industry	273,983,898
380000	Information and National Orientation	8,682,276,993
390000	Internal Affairs	11,271,716,472
400000	Office of the Head of Service of the Federation	4,077,894,364
410000	Justice	1,845,063,456
420000	Labour and Productivity	1,866,695,056
430000	Power and Steel	100,077,398,428
440000	Science and Technology	15,547,830,062
450000	Sports and Social Development	1,381,797,830
460000	Public Complaints Commission	34,000,000
480000	Commerce	2,750,682,802
490000	Transport	13,258,090,356
500000	Petroleum Resources	716,126,211
510000	Works	189,041,944,171
520000	Communications	2,450,970,526
530000	Housing & Urban Development	7,773,724,701
580000	Solid Minerals Development	6,694,990,721
590000	Aviation	19,840,285,435
600000	National Salaries and Wages Commission	80,000,000
620000	Environment	1,394,476,408

650000	Culture and Tourism	3,245,003,260
700000	Office of the National Security Adviser	1,000,000,000
	TOTAL - EXECUTIVE	772,311,091,593
	FEDERAL EXECUTIVE BODIES	
230150	Police Service Commission	65,300,861
310000	National Population Commission	4,296,104,656
470000	Federal Civil Service Commission	81,000,000
540000	Independent National Electoral Commission	6,689,000,000
610000	Federal Character Commission	142,700,000
640000	Revenue Mobilization, Allocation and Fiscal Commission	600,000,000
660000	Code of Conduct Bureau	296,453,552
200300	National Planning Commission	482,000,000
	TOTAL - FEDERAL EXECUTIVE BODIES	12,652,559,069
	THE LEGISLATURE (NATIONAL ASSEMBLY)	
210000	National Assembly Office	2,156,800,000
210050	Senate	1,155,217,159
210100	House of Representatives	2,557,262,000
210601	National Assembly Service Commission	725,000,000
210300	Legislative Aides	-
210350	PAC Secretariat (Senate)	-
210602	PAC Secretariat (House)	-
210603	National Assembly Part II General Services	-
	TOTAL - NATIONAL ASSEMBLY	6,594,279,159
	CAPITAL SUPPLEMENTATION	
0990000	Adjustment to Capital Costs	2,000,000,000
0990000	Counterpart Funding	5,000,000,000
0990000	Conditional Grants and Social Safety Nets (MDGs)	30,000,000,000
0990000	Millennium Development Goals Monitoring and Evaluation (OSSAP)	2,000,000,000
	TOTAL - CAPITAL SUPPLEMENTATION	39,000,000,000
	TOTAL - CAPITAL EXPENDITURE	830,557,929,821
	GRAND TOTAL EXPENDITURE	2,309,223,949,983

I CERTIFY, IN ACCORDANCE WITH SECTION 2 (1) OF THE ACTS AUTHENTICATION ACT, CAP. 4, LAWS OF THE FEDERATION OF NIGERIA 1990, THAT THIS IS A TRUE COPY OF THE BILL PASSED BY BOTH HOUSES OF THE NATIONAL ASSEMBLY.



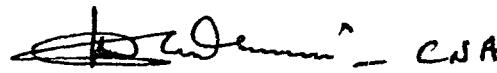
NASIRU IBRAHIM ARAB,
CLERK TO THE NATIONAL ASSEMBLY

21st Day of December, 2006.

Schedule to Appropriation Bill, 2007

(1) SHORT TITLE OF THE BILL	(2) LONG TITLE OF THE BILL	(3) SUMMARY OF THE CONTENTS OF THE BILL	(4) DATE PASSED BY THE SENATE	(5) DATE PASSED BY THE HOUSE OF REPRESENTATIVES
Appropriation Bill, 2007	An Act to authorize the issue from the Consolidated Revenue Fund of the Federation the sum of two trillion, three hundred and nine billion, two hundred and twenty-three million, nine hundred and forty-nine thousand, nine hundred and eighty-three Naira, (N2,309,223,949,983) only of which the sum of one hundred and two billion, three hundred million (N102,300,000,000) only is for Statutory Transfers and the sum of three hundred and twenty-six billion Naira (N326,000,000,000) only is for Debt Service, while the sum of one trillion, fifty billion, three hundred and sixty-six million, twenty thousand, one hundred and sixty-two Naira (N1,050,366,020,162) only is for Recurrent (Non-Debt) Expenditure and the balance of eight hundred and thirty billion, five hundred and fifty-seven million, nine hundred and twenty-nine thousand, eight hundred and twenty-one Naira (N830,557,929,821) only is for Capital Expenditure for the year Ending 31 st December, 2007.	This Bill seeks to provide for the issue out of the Consolidated Revenue Fund of the Federation, the total sum of two trillion, three hundred and nine billion, two hundred and twenty-three million, nine hundred and forty-nine thousand, nine hundred and eighty-three Naira, (N2,309,223,949,983) only of which the sum of one hundred and two billion, three hundred million (N102,300,000,000) only is for Statutory Transfers and the sum of three hundred and twenty-six billion Naira (N326,000,000,000) only is for Debt Service, while the sum of one trillion, fifty billion, three hundred and sixty-six million, twenty thousand, one hundred and sixty-two Naira (N1,050,366,020,162) only is for Recurrent (Non-Debt) Expenditure and the balance of eight hundred and thirty billion, five hundred and fifty-seven million, nine hundred and twenty-nine thousand, eight hundred and twenty-one Naira (N830,557,929,821) only is for Capital Expenditure for the year Ending 31 st December, 2007.	20 th December, 2006.	20 th December, 2006.

I certify that this Bill has been carefully compared by me with the decision reached by the National Assembly and found by me to be true and correct decision of the Houses and is in accordance with the provisions of the Acts Authentication Act Cap. 4, Laws of the Federation of Nigeria, 1990.


NASIRU IBRAHIM ARAB,
 Clerk to the National Assembly
 21st Day of December, 2006

I ASSENT.


CHIEF OLUSEGUN OBASANJO, GCFR
 President of the Federal Republic of Nigeria
 22nd Day of December, 2006