

APPROPRIATION ACT, 2013

EXPLANATORY MEMORANDUM

This Act authorises the issue and appropriation from the Consolidated Revenue Fund of the Federation the total sum of **=N=4,987,220,425,601** (four trillion, nine hundred and eighty-seven billion, two hundred and twenty million, four hundred and twenty-five thousand, six hundred and one Naira) only, of which, **=N=387,976,000,000** (three hundred and eighty-seven billion, nine hundred and seventy-six million Naira) only is for Statutory Transfers, **=N=591,764,000,000** (five hundred and ninety-one billion, seven hundred and sixty-four million Naira) only is for Debt Service, **=N=2,386,024,770,349** (two trillion, three hundred and eighty-six billion, twenty-four million, seven hundred and seventy thousand, three hundred and forty-nine Naira) only, is for Recurrent (Non-Debt) Expenditure, while the balance of **=N=1,621,477,655,252** (one trillion, six hundred and twenty-one billion, four hundred and seventy-seven million, six hundred and fifty-five thousand, two hundred and fifty-two Naira) only is for contribution to the Development Fund for Capital Expenditure for the year ending 31st December, 2013.

APPROPRIATION ACT, 2013

ARRANGEMENT OF SECTIONS

Section:

- 1 Issue and appropriation of **=N=4,987,220,425,601** from the Consolidated Revenue Fund of the Federation for 2013.
- 2 Unutilized Capital Expenditure Component of 2012 Appropriation Act
- 3 Release of funds from the Consolidated Revenue Fund of the Federation.
- 4 Virement
- 5 Excess revenue
- 6 Authorization and information on funds releases
- 7 Release of funds for implementation
- 8 Due process certification
- 9 Information on internally generated revenue
- 10 Securities and Exchange Commission
- 11 Information on extra budgetary and foreign assistance
- 12 Detailed estimates
- 13 Citation

Schedules

APPROPRIATION ACT, 2013

A BILL

FOR

An Act to authorise the issue and appropriation from the Consolidated Revenue Fund of the Federation the total sum of **=N=4,987,220,425,601** (four trillion, nine hundred and eighty-seven billion, two hundred and twenty million, four hundred and twenty-five thousand, six hundred and one Naira) only, of which, **=N=387,976,000,000** (three hundred and eighty-seven billion, nine hundred and seventy-six million Naira) only is for Statutory Transfers, **=N=591,764,000,000** (five hundred and ninety-one billion, seven hundred and sixty-four million Naira) only is for Debt Service, **=N=2,386,024,770,349** (two trillion, three hundred and eighty-six billion, twenty-four million, seven hundred and seventy thousand, three hundred and forty-nine Naira) only, is for Recurrent (Non-Debt) Expenditure, while the balance of **=N=1,621,477,655,252** (one trillion, six hundred and twenty-one billion, four hundred and seventy-seven million, six hundred and fifty-five thousand, two hundred and fifty-two Naira) only is for contribution to the Development Fund for Capital Expenditure for the year ending 31st December, 2013.

ENACTED by the National Assembly of the Federal Republic of Nigeria:

1 (1) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2013, the sums specified by the warrants, not exceeding in the aggregate **=N=4,987,220,425,601** (four trillion, nine hundred and eighty-seven billion, two hundred and twenty million, four hundred and twenty-five thousand, six hundred and

issue and appropriation of
=N=4,987,220,425,601
from the Consolidated
Revenue Fund for 2013

one Naira) only,.

(2) The amount mentioned in subsection (1) of this section is hereby appropriated to the heads of expenditure as specified in the Schedule to this Act.

Schedule

(3) No part of the amount shall be released from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (2) of this section.

2. Notwithstanding the provisions of Section 19 of the Finance (Control and Management) Act, 2004 or section 1 and 3 of the 2012 Appropriation Act or any other finance law for the time being in force, all unutilised, unexecuted and unimplemented Capital Expenditure Component of the 2012 Appropriation Act shall be construed to form part of the 2013 Act provided that the unutilized Capital Expenditure Component of 2012 Budget shall lapse on the 12th day of April 2013

Unutilised Capital
Expenditure
Component of 2012
Appropriation Act.

3. Amounts appropriated under this Act shall be released from the Consolidated Revenue Fund of the Federation and applied only for the purpose specified in the Schedule to this Act.

Release of funds from
the Consolidated
Revenue Fund

Schedule

4	In the event that a need arises to vire amounts within the heads of expenditure to which sums have been appropriated under this Act, such virement shall only be effected with the prior approval of the National Assembly	Virement
5	The revenues as specified under section 6(1) refer to revenues accruing from sales of government crude oil in excess of \$79 per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas.	Excess revenue
6	(1) The Accountant-General of the Federation shall immediately upon the coming into force of this Act, maintain a separate record for the documentation of revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this budget. (2) The Accountant-General of the Federation shall forward to the National Assembly full details of funds released to the Government agencies immediately such funds are released.	Authorization and Information on funds releases
7	The Minister of Finance shall ensure that funds appropriated under this Act are released to the appropriate agencies and organs of government as and when due, provided that no funds for any quarter of the fiscal year shall be deferred without prior waiver from the National Assembly.	Release of funds for implementation

- 8 The department of government charged with the responsibility of certifying that due processes have been complied with in the processing of implementation of projects shall ensure that all processes of approval are completed within the specified period as provided for in the Public Procurement Act.
- Due process certification
- Act No.14, 2007
- 9 All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditures shall, upon the coming into effect of this Act, furnish the National Assembly on quarterly basis with detailed information on the internally generated revenue of the agency in any form whatsoever.
- Information on internally generated revenue
- 10 All revenue including all fees received, fines, grants, budgetary provisions and all internally generated revenue shall not be spent by the Securities and Exchange Commission for recurrent or capital purposes or for any other matters, nor liabilities thereon incurred except with prior appropriation and approval by the National Assembly.
- Securities and Exchange Commission
- 11 All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditures shall, upon the coming into effect of this Act, furnish the National Assembly on quarterly basis with detailed information on all foreign and domestic assistance received from any agency, person or organization in any form whatsoever;
- Information on extra budgetary and foreign assistance

12	The detailed estimates of expenditure are set out in the Second Schedule to this Act.	Detailed estimates Second Schedule
13	This Act may be cited as the Appropriation Act, 2013.	Citation

I CERTIFY, IN ACCORDANCE WITH SECTION 2 (1) OF THE ACTS AUTHENTICATION ACT, CAP. A2, LAWS OF THE FEDERATION OF NIGERIA 2004, THAT THIS IS A TRUE COPY OF THE BILL PASSED BY BOTH HOUSES OF THE NATIONAL ASSEMBLY.



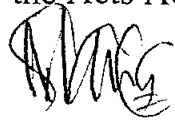
SALISU ABUBAKAR MAIKASUWA, OON, mni
CLERK TO THE NATIONAL ASSEMBLY

30th DAY OF JANUARY, 2013



SHORT TITLE OF THE BILL	LONG TITLE OF THE BILL	SUMMARY OF THE CONTENTS OF THE BILL	DATE PASSED BY THE SENATE	DATE PASSED BY THE HOUSE OF REPRESENTATIVES
Appropriation Bill, 2013	An Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=4,987,220,425,601 (four trillion, nine hundred and eighty-seven billion, two hundred and twenty million, four hundred and twenty-five thousand, six hundred and one Naira) only, of which, =N=387,976,000,000 (three hundred and eighty-seven billion, nine hundred and seventy-six million Naira) Only is for Statutory Transfers, =N=591,764,000,000 (five hundred and ninety-one billion, seven hundred and sixty-four million Naira) Only is for Debt Service, =N=2,386,024,770,349 (two trillion, three hundred and eighty-six billion, twenty-four million, seven hundred and seventy thousand, three hundred and forty-nine Naira) Only, is for Recurrent (Non-Debt) Expenditure, while the balance of =N=1,621,477,655,252 (one trillion, six hundred and twenty-one billion, four hundred and seventy-seven million, six hundred and fifty-five thousand, two hundred and fifty-two Naira) Only is for contribution to the Development Fund for Capital Expenditure for the year ending 31st December, 2013.	This Bill authorises the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=4,987,220,425,601 (four trillion, nine hundred and eighty-seven billion, two hundred and twenty million, four hundred and twenty-five thousand, six hundred and one Naira) only, of which, =N=387,976,000,000 (three hundred and eighty-seven billion, nine hundred and seventy-six million Naira) Only is for Statutory Transfers, =N=591,764,000,000 (five hundred and ninety-one billion, seven hundred and sixty-four million Naira) Only is for Debt Service, =N=2,386,024,770,349 (two trillion, three hundred and eighty-six billion, twenty-four million, seven hundred and seventy thousand, three hundred and forty-nine Naira) Only, is for Recurrent (Non-Debt) Expenditure, while the balance of =N=1,621,477,655,252 (one trillion, six hundred and twenty-one billion, four hundred and seventy-seven million, six hundred and fifty-five thousand, two hundred and fifty-two Naira) Only is for contribution to the Development Fund for Capital Expenditure for the year ending 31st December, 2013.	20 th December, 2012	20 th December, 2012

I certify that this Bill has been carefully compared by me with the decision reached by the National Assembly and found by me to be true and correct decision of the Houses and is in accordance with the provisions of the Acts Authentication Act Cap. A2, Laws of the Federation of Nigeria, 2004.


SALISU ABUBAKAR MAIKASUWA, OON, mni

Clerk to the National Assembly

20th Day of January, 2013

I ASSENT.


DR. GOODLUCK EBELE JONATHAN, GCFR

President of the Federal Republic of Nigeria

26th Day of January, 2013