



SENATE OF THE FEDERAL REPUBLIC OF NIGERIA VOTES AND PROCEEDINGS

Wednesday, 7th December, 2016

1. The Senate met at 10:25 a.m. The Deputy Senate President read Prayers.
2. **Votes and Proceedings:**
The Senate examined the Votes and Proceedings of Tuesday, 6th December, 2016.

Question was put and the Votes and Proceedings were approved.

3. **Announcements:**
 - (a) **Wedding Invitation:**
The Deputy Senate President read a letter from Senator Umar I. Kurfi (*Kastina Central*) as follows:



Sen. Umaru I. Kurfi MSC, MBA, FCI.

(Turakin Kurfi)

Katsina Central Senatorial District

**VICE CHAIRMAN COMMITTEE ON FINANCE
FEDERAL REPUBLIC OF NIGERIA**

6th December, 2016

WEDDING FATIHA NOTIFICATION AND INVITATION

With much gratitude to Allah (SWA), I am pleased to announce and invite you to the Wedding Fatiha of my sons, ENGR. ALIYU UMARU KURFI and ARCH. ABUBAKAR UMARU KURFI which are scheduled as follow:-

1. **ENGR. ALIYU UMARU KURFI WEDS AISHAH (Atah) H.E. SA'IDU BARDA**
(Former Governor of Katsina State)

Date: - Saturday 17th December, 2016

Venue: - Late Mamman Barda Mosque, Near Korau Cinema, Katsina

Time: - 1:00pm

2. **ARCH. ABUBAKAR UMARU KURFI WEDS HAFSAT (Siddiqa)**
HRH MUHAMMADU SANUSI II
(Emir of Kano)

Date: - Friday 23rd December, 2016
Venue: - Emir's Palace, Kano
Time: - 1:00pm

My family and I will be delighted and honoured by your presence. However, in the event that you are unable to attend, your prayers for a blessed and successful marriage is highly appreciated.

Please accept the assurances of my highest esteem and regards.

(Signed)

SENATOR UMARU IBRAHIM KURFI

(TURAKIN KURFI)

Vice Chairman, Senate Committee on Finance

(b) *Reminder of the Burial of Father Chief Justice James Omo-Agege:*

The Deputy Senate President read a letter from Senator Ovie A. Omo-Agege (Delta Central) as follows:



SENATOR OVIE OMO-AGEGE

DELTA CENTRAL SENATORIAL DISTRICT

Vice-Chairman, Senate Committee on Land Transport

7th December, 2016

*His Excellency Sen. (Dr.) Bukola Saraki
The President, Senate of the Federal Republic of Nigeria
The Senate, National Assembly Complex
3 Arms Zone FCT, Abuja.*

Dear Mr. President,

HUMBLE REMINDER ON THE BURIAL CEREMONIES OF OUR FATHER
- THE HONOURABLE CHIEF JUSTICE JAMES OMO-AGEGE (OFR)

I write on behalf of my family to humbly remind Your Excellency and Distinguished Colleagues of our family's invitation for the burial ceremonies of our patriarch the Honourable Justice James Omo-Agege (OFR), holding this weekend i.e. on Friday, 9th and Saturday, 10th December, 2016 at Orhomuru-Orogun in Ughelli North Local Government Area of Delta State.

- 2.0. For convenience, the Burial Organising Committee has reserved two (2) aircrafts to take Distinguished Senators to Delta State for the ceremonies and return them. The planes will depart Abuja to Osubi Airport (Warri) by 10.30 a.m. on Saturday, 10th December, 2016 and return to Abuja by 4.00 p.m. same day.*
- 3.0. Our family and the Urhobo Nation look forward to the esteemed presence of Your Excellency and our Distinguished Colleagues during the burial ceremonies on Saturday, 10th December, 2016, as we bid our Noble Jurist Father final farewell.*
- 4.0. May the good Lord abide with you in His grace and kindness, always.*

Yours Sincerely,

(Signed)

Senator Ovie Omo-Agege
(The Obarisi of Urhoboland).

(c) **Meeting:**

The Deputy Senate President read a letter from Senator Ike Ekweremadu (*Enugu West*) as follows:



THE SENATE
FEDERAL REPUBLIC OF NIGERIA
Committee on the Review of the 1999 Constitution
National Assembly Complex,
P.M.B. 141, Garki, Abuja-Nigeria

5th December, 2016

His Excellency
The Senate President
Senate Chamber
National Assembly Complex
Abuja

ANNOUNCEMENT

The Senate Committee on the Review of the 1999 Constitution will meet today, Wednesday, 7th December, 2016, immediately after Plenary, at Senate Meeting Room 204, Senate Building.

(Signed)

Senator Ike Ekweremadu
Deputy Senate President/Chairman

4. Matter of Urgent Public Importance:

Rising on Rules 42 and 52, Senator Obinna J. Ogba (*Ebonyi Central*) drew the attention of the Senate to the victory of the Super Falcons at the just concluded 10th Women African Cup of Nations in Cameroon and their plight. He sought and obtained the leave of the Senate to present the matter forthwith:

The Senate:

notes with gladness the impressive performance of the Super Falcons of Nigeria in the just concluded 10th edition of the African Women Championship in Cameroon hence successfully defending the trophy won two years ago;

notes also with delight the tenacity of spirit, patriotic zeal as well as unity and team spirit displayed by players, coaching crew and the entire team management despite challenges of non-payment of allowances and bonuses;

further notes that this victory makes the Super Falcons eight-times winner of the African Women's Championship, the most successful African team in history - yes, they have been better even than the Egyptian male national team that have won the men's continental championships version seven times;

aware that the Super Falcons of Nigeria participated in the first-ever Women's World Cup in China and since then have not missed any World Cup tournament making them one of the seven teams to achieve the feat - the others are the United States, Japan, Brazil, Norway, Sweden and Germany;

recalls that the Super Falcons of Nigeria has won the 10th Edition of African Women's Cup of Nation, AWCON after beating Cameroon 1-0 in Yaounde in the presence of the country's President and the CAF President who hails from Cameroon and were among the capacity crowd at the Stadium to cheer their country team to victory. Nigeria by this victory has now won the AWCON title for a record eight times;

saddened that these heroines are being owed camp allowances and match bonuses as we speak and reports have it that members of the squad in Abuja on Monday threatened to occupy the National Assembly if their allowances and bonuses were not paid;

disheartened that our sportsmen and women after going through stress and rigors associated with sports to make us proud and eventually won the biggest prize on the continent are not only owed but are treated unfairly; and

mindful of the unifying power of football in Nigeria and the role of football in profiling the nation's international image, we cannot fold our hands and watch the game being annihilated by any means.

Accordingly resolves to:

- (i) salute the Super Falcons for the achievements especially their very hard fought victories over strong opponents, the Cameroonians;
- (ii) urge the Federal Government to as a matter of priority pay outstanding allowances of the Super Falcons and other Nigerian teams being owed; and
- (iii) urge the Ministry of Youth and Sports Development and other relevant Agencies to be proactive on issues pertaining to allowances of sports men and women so as not to discourage them from giving their best to the services of their father land.

Debate:

Proposed Resolution (i):

Question: That the Senate do salute the Super Falcons for the achievements especially their very hard fought victories over strong opponents, the Cameroonians — *Agreed to.*

Proposed Resolution (ii):

Question: That the Senate do urge the Federal Government to as a matter of priority pay outstanding allowances of the Super Falcons and other Nigerian teams being owed — *Agreed to.*

Proposed Resolution (iii):

Question: That the Senate do urge the Ministry of Youth and Sports Development and other relevant Agencies to be proactive on issues pertaining to allowances of sports men and women so as not to discourage them from giving their best to the services of their father land — *Agreed to.*

Additional Proposed Resolution:

Insert Additional Proposed Resolution as follows:

“Mandate the Committee on Youth and Sports to carry out holistic investigation on Federal Ministry of Youth and Sports Development and Football Federation (NFF) to determine the reason for the non-payment of allowances of sports activities in the country” (*Senator Samuel N. Anyanwu — Imo East*).

Question that the amendment be made, put and agreed to.

Resolved:

That the Senate do:

- (i) salute the Super Falcons for the achievements especially their very hard fought victories over strong opponents, the Cameroonians;
- (ii) urge the Federal Government to as a matter of priority pay outstanding allowances of the Super Falcons and other Nigerian teams being owed;
- (iii) urge the Ministry of Youth and Sports Development and other relevant Agencies to be proactive on issues pertaining to allowances of sports men and women so as not to discourage them from giving their best to the services of their father land; and

- (iv) mandate the Committee on Youth and Sports to carry out holistic investigation on Federal Ministry of Youth and Sports Development and Football Federation (NFF) to determine the reason for the non-payment of allowances of the sports activities in the country (S/Res/072/02/16).

5. Personal Explanation:

Rising on Rule 43, Senator Dino Melaye (*Kogi West*) drew the attention of the Senate to the non-representation of Kogi State in the Federal Executive Council (FEC) for over Nine (9) months, since the demise of Barr. James Ochoi. He further stated that this development has denied Kogi State of economic, political and social goodwill associated with that office. Ministerial appointment is Constitutional issue and urged the Federal Government to look into the matter soonest.

The Senate urged the Federal Government to appoint a Minister from Kogi State in accordance with Section 147 of the 1999 Constitution, as amended.

6. Presentation of Bills:

- (i) Federal University of Education Kabba (Establishment, etc.) Bill, 2016 (SB. 402) — *Read the First Time.*
- (ii) Revised Laws of the Federation Bill, 2016 (SB. 391) — *Read the First Time.*
- (iii) Nigerian Security Systems Surveillance Regulatory Commission (Establishment, etc.) Bill, 2016 (SB.401) — *Read the First Time.*

7. Conference Committee:

Report on the Defence Space Agency (Establishment, etc.) Bill, 2016 (SB. 166):

Motion made: That the Senate do receive the Conference Committee Report on the Defence Space Agency (Establishment, etc.) Bill, 2016 (*Senator Robert A. Boroffice — Ondo North*).

Question put and agreed to.

Report Laid.

8. Conference Committee:

Report on Virement of Funds:

Motion made: That the Senate do adopt the Conference Committee Report on the Virement of Funds appropriated for Special Intervention (Recurrent) and Special Intervention (Capital) for funding of critical Recurrent and Capital items (*Senator Sunny O. Ogbuoji — Ebonyi South*).

Question put and agreed to.

Report Presented.

Report accordingly adopted.

9. Committee on Culture and Tourism:

Report on the 2016 Budget of the Nigerian Tourism Development Corporation (NTDC):

Motion made: That the Senate do consider the Report of the Committee on Culture and Tourism on the 2016 Budget of the Nigerian Tourism Development Corporation (NTDC) (*Senator Matthew A. Urhohide — Edo South*).

Question put and agreed to.

Report presented;

Debate:

Proposed Resolution (i):

Question: That the Minister should facilitate the withdrawal of the 2016 Nigerian Tourism Development Corporation (NTDC) Budget Estimate (Revised) by Mr. President, Commander-in-Chief of the Armed Forces of the Federation — *Agreed to.*

Proposed Resolution (ii):

Question: That the National Assembly should discontinue the consideration of the 2016 Budget Estimate (Revised Version) of Nigerian Tourism Development Corporation (NTDC) since the Budget for the Agency had earlier been appropriated and passed — *Agreed to.*

Resolved:

- (i) That the Minister should facilitate the withdrawal of the 2016 Nigerian Tourism Development Corporation (NTDC) Budget Estimate (Revised) by Mr. President, Commander-in-Chief of the Armed Forces of the Federation; and
- (ii) That the National Assembly should discontinue the consideration of the 2016 Budget Estimate (Revised Version) of Nigerian Tourism Development Corporation (NTDC) since the Budget for the Agency had earlier been appropriated and passed (*S/Res/071/02/16*).

10. Committee on Information and National Orientation:***Reports on the 2016 Budget of the following Agencies:***

Motion made: That the Senate do consider the Reports of the Committee on Information and National Orientation on the 2016 Budget of the following Agencies:

- a. National Broadcasting Commission (NBC) (*Senator Suleiman A. Adokwe — Nasarawa South*).

Question put and agreed to.

Report presented.

Recommendations:

- (i) A total sum of One Billion, Nine Hundred and Twenty Two Million, Nine Hundred and Nineteen Thousand Naira (₦1,922,919,000) only, is recommended for National Broadcasting Commission (NBC), to make up for the expected shortfall in the provisions of 2016 Appropriation Act.
- (ii) A total sum of One Hundred and thirty Two Million, Five Hundred and Fifty Thousand Naira (₦132,550,000) only, is recommended for News Agency of Nigeria (NAN) to make up for the expected shortfall in the provisions of 2016 Appropriation Act.
- (iii) A total of Two Billion, Three Hundred and Forty Two Million, Two Hundred and Fifty One Thousand, Two Naira, Five kobo (₦2,342,251,002.05) only, is recommended for Federal Radio Corporation of Nigeria (FRCN) to make up for the expected shortfall in the provisions of 2016 Appropriation Act.
- (iv) A total sum of Five Billion Naira (₦5,000,000,000) only, is recommended for Nigerian Television Authority (NTA) to make up for the expected shortfall in the provisions of 2016 Appropriation Act.

NATIONAL BROADCASTING COMMISSION

A	REVENUE SOURCES	2,563,892,000.00
1	Licencing Fees	2,500,000,000.00

2	Licencees' Percentage of Income	37,500,000.00
3	Sale of Application Form	8,500,000.00
4	Publication Income	350,000.00
5	Miscellaneous Income	17,542,000.00
B	EXPENDITURE	1, 922,919,000.00
1	Administrative Expenses	1,663,201,536.00
2	Engineering Expenses	120,200,100.00
3	Financial Expenses	12,004,520.00
4	Public Affair Related Expenses	91,258,632.00
5	Research and Development Expenses	36,254,212.00
C	REMITTANCES TO CRF (25% OF A)	660,973,000.00
	Note : Licence fees; Existing stations	₦2,500,000,000

Question:

That the expenditure of One Billion, Nine Hundred and Twenty Two Million, Nine Hundred and Nineteen Thousand Naira (₦1,922,919,000) only, is recommended for National Broadcasting Commission (NBC), to make up for the expected shortfall in the provisions of 2016 Appropriation Act — *Agreed to.*

b. News Agency of Nigeria (NAN) (*Senator Suleiman A. Adokwe — Nasarawa South*).

Recommendations:

**NEWS AGENCY OF NIGERIA (NAN)
2016 PROJECTED REVENUE FROM IGR (REVENUE SOURCES)**

TOTAL PROJECTED IGR	132,550,000
Subscription from foreign clients	3,299,999
Commission receiveable	11,550,000
General News Services	63,250,000
Other news Services	4,950,003
Economic News Services	3,299,999
Photo Services	8,250,000
	₦
Online Advert	9,899,999
PR-Wire services	8,250,000
SMS	19,799,999
NAN Bulletin	0.00
TOTAL EXPECTED REVENUE	132,550,000

**NEWS AGENCY OF NIGERIA (NAN)
PROJECTED EXPENDITURE FROM 2016 IGR**

TOTAL EXPECTED REVENUE	132,550,000.00
Recurrent items	
Travel & Transport	24,436,098
Utilities -General	1,800,000
Materials & Supplies	27,207,720
Maintenance Services -General	17,288,000
Others Services - General	5,520,000
Fuel & Lubricants - General	10,274,156
Financial Charges	7,583,700

Miscellaneous	5,302,826
Returned to Treasury	-
Capital Items	-
TOTAL EXPENDITURE	99,412,500
25% of IGR to CRF	33,137,500.00
TOTAL OUTFLOW	132,550,000.00

Question:

That the expenditure of One Hundred and Thirty-Two Million, Five Hundred and Fifty Thousand Naira (₦132,550,000) only, is recommended for News Agency of Nigeria (NAN) to make up for the expected shortfall in the provisions of 2016 Appropriation Act — *Agreed to.*

- c. Federal Radio Corporation of Nigeria (FRCN)(*Senator Suleiman A. Adokwe — Nasarawa South*).

Recommendations:

**FEDERAL RADIO CORPORATION OF NIGERIA
2016 REVENUE AND EXPENDITURE PROPOSAL (IGR)**

Total Expected Revenue	2,342,251,002.05
Recurrent Expenditure	2,342,251,002.05
1 Travels & Transport - General	216,527,601.52
2 Utilities - General	344,893,242.00
3 Materials & Supplies - General	253,639,221.99
4 Maintenance Services - General	288,260,032.08
5 Training - General	29,646,902.80
6 Other Services - General	63,098,303.59
7 Consulting and Professional Services - General	150,301,154.90
8 Financial - General	117,892,468.37
9 Fuel & Lubricants - General	137,440,448.71
10 Miscellaneous	154,988,875.58
Sub Total Recurrent Expenditure	1,756,688,251.54
Remittance of 25% IGR to CRF	585,562,750.51
Total Recurrent Expenditure	2,342,251,002.05
Surplus (Deficit)	(0.00)

**FEDERAL RADIO CORPORATION OF NIGERIA
HQs AND ALL STATIONS PROJECTED AIRTIME SALES IN 2016**

	₦
1 Spot Advert	-
a) (ROS)	-
AAA"	733,382,708.66
AA"	149,604,869.00
A"	18,149,240.00
b) Fixed Time Check	10,500,000.00
Sub Total	911,636,817.66
2 Paid Announcement	
Service (Mins)	-
General	131,430,809.04

	Missing Items	11,539,089.00
	Obituary	43,850,250.00
	Sub Total	237,831,958.29
3	Mid-News Spot Advert (Mins)	23,690,452.80
4	Commercial News	136,733,966.34
5	Spot light	97,068,528.72
	Sub Total	257,492,947.86
6	Sponsored Programmes	65,461,665.91
	a) Normal/Created	-
	2Hrs	25,000,000.00
	1Hr.30mins	7,600,000.00
	1Hr	89,255,744.00
	45Minutes	45,048,619.15
	30 Minutes	320,297,981.46
	15 Minutes	182,754,829.44
	5 Minutes	39,446,017.55
	Sub Total	774,864,857.51
	b) Special Programmes	13,534,300.78
	1 Hr.	45,957,037.85
	45 Minutes	21,545,558.80
	30 Minutes	36,049,523.30
	15 Minutes	15,600,000.00
	5 Minutes	1,500,000.00
	Sub Total	134,186,420.73
	TOTAL (AIRTIME)	2,316,013,002.05

EXPECTED NON AIRTIME REVENUE IN 2016
PROJECTED REVENUE FROM NATIONAL BROADCAST ACADEMY

1	Training School Tuition Fees	23,187,000.00
2	Training School Accommodation Fees	3,051,000.00
	TOTAL (NON AIRTIME)	26,238,000.00
	GRAND TOTAL (EXPECTED IGR REVENUE)	2,342,251,002.05

FEDERAL RADIO CORPORATION OF NIGERIA
2016 RECURRENT REVENUE AND EXPENDITURE PROPOSAL

Total Projected Revenue (IGR)	2,342,251,002.05
Grand Total of Projected Recurrent Expenditure	2,342,251,002.05
Travel & Transport - General	216,527,601.52
Local Travel & Transport: Training	169,088,799.52
Local Travel & Transport: Others	47,438,802.00
Utilities - General	344,893,242.00
Electricity Charges	135,271,039.41
Telephone Charges	56,362,933.09
Internet Access Charges	14,090,733.27
Satellite Broadcasting Access Charges	135,271,039.41
Water Rates	2,432,060.56
Sewage Charges	1,465,436.26
220203 Materials & Supplies - General	253,639,221.99
Office Stationeries/Computer Consumables	159,131,347.75

Books & Periodicals	10,151,351.05
Printing of non Security Documents	4,509,034.65
Field & Camping Materials Supplies	33,817,759.85
Uniforms & Other Clothing	3,757,528.87
Teaching Aids/Instruction Materials	42,272,199.82
Maintenance Services - General	288,260,032.08
Maintenance of Motor Vehicle/Transport Equipment	33,817,759.85
Maintenance of Office Furniture	9,393,822.18
Maintenance of Office Building/Residential Qtrs	15,030,115.49
Maintenance of Office/IT Equipments	80,317,179.65
Maintenance of Plants/Generators	112,125,866.18
Other Maintenance Services	37,575,288.73
Training - General	29,646,902.80
Local Training	29,646,902.80
Other Services - General	63,098,303.59
Security Services	43,371,277.01
Cleaning & Fumigation Services	19,727,026.58
Consulting & Professional Services - General	150,301,154.90
Financial Consulting	70,453,666.36
Information Technology Consulting	70,453,666.36
Legal Services	9,393,822.18
Fuel & Lubricants - General	137,440,448.71
Motor Vehicle Fuel Cost	95,987,861.70
Plant/Generator Fuel Cost	41,452,587.01
Financial Charges - General	117,892,468.37
Bank Charges (Other than Interest)	2,818,146.65
Insurance Premium	115,074,321.72
Miscellaneous Expenses - General	154,988,875.58
Refreshment & Meals	14,090,733.27
Honorarium & Sitting Allowance	56,362,933.09
Publicity & Advertisements	6,594,666.58
Medical Expenses	1,127,258.66
Postages & Courier Services	1,127,258.66
Welfare Packages	38,110,736.59
Subscription to Professional Bodies	37,575,288.73
Remittance of 25% IGR to CRF	585,562,750.51

Question:

That the expenditure of Two Billion, Three Hundred and Forty-Two Million, Two Hundred and Fifty One Thousand, Two Naira, Five kobo (N2,342,251,002.05) only, is recommended for Federal Radio Corporation of Nigeria (FRCN) to make up for the expected shortfall in the provisions of 2016 Appropriation Act — *Agreed to*.

d. Nigerian Television Authority (NTA) (*Senator Suleiman A. Adokwe — Nasarawa South*).

Recommendations:

**NIGERIAN TELEVISION AUTHORITY
EXECUTIVE SUMMARY OF 2016 EXPENDITURE PROJECTION**

REVENUE SOURCES:

	₦
1 Commercial Revenue (CODE 9901 TO 9909)	4,831,556,395.43
2 Barter Sales (CODE - 9923)	64,086,320.47
Total Commercial Income	4,895,642,715.89

3	Sale/Disposal of Assets (CODE - 9914)	5,000,000.00
4	Insurance claim received (CODE - 9917)	4,164,690.87
5	Unrefundable registration/tender fee (CODE - 9918)	11,781.82
6	NTA Publication Income (CODE - 9920)	353,454.55
7	Business Income (CODE - 9907)	94,827,356.87
TOTAL IGR		5,000,000,000.00
TOTAL REVENUE FROM IGR		5,000,000,000.00

**NIGERIAN TELEVISION AUTHORITY
SCHEDULE TO THE 2016 (IGR) PROJECTED REVENUE**

		₦
1	9901 Sale of Screen Time	966,311,279.09
2	9902 Sponsorship Income	1,207,889,098.86
3	9903 Personal Announcement	830,020,226.77
4	9904 Live Coverages	639,167,895.36
5	9905 Social Diary	313,547,429.08
6	9906 Sterling Greetings	120,788,909.89
7	9908 Commercial in News (L.T.P.)	749,000,000.00
8	9909 Sale of Programme Materials	4,831,556.40
	Commercial Income	4,831,556,395.44
9	9923 Barter Sales	64,086,320.47
Total Commercial Income		4,895,642,715.91

Other Income

10	9914 Sale/Disposal of Assets	5,000,000.00
11	9917 Insurance Claim Received	4,164,690.87
12	9918 Unrefundable Registration/Tender Fee	11,781.82
13	9920 NTA Publication	353,454.55
14	9907 Business Income	94,827,356.87
Total Other Income		104,357,284.11
Total Internally Generated Revenue		5,000,000,000.01
25% Fiscal Responsibility to CRF		1,207,889,098.86

**NIGERIAN TELEVISION AUTHORITY
EXECUTIVE SUMMARY OF 2016 EXPENDITURE PROJECTION**

1	Transmission Cost	1,642,348,060.00
2	Administration Costs	1,034,000,000.00
3	Selling Expenses	110,000,000.00
4	Corporate Affairs, Training, Pensioners and Staff Welfare	370,000,000.00
Total Overhead Cost		3,156,348,060.00
5	Special/Capital Expenditure	634,562,841.14
TOTAL EXPENDITURE		3,790,910,901.14

**NIGERIAN TELEVISION AUTHORITY (NTA)
2016 INTERNALLY GENERATED REVENUE (PROJECTED EXPENDITURE)**

TOTAL EXPECTED REVENUE	5,000,000,000
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TRANSMISSION COST

1	0002 Local News Gath. Exp.	90,000,000
2	0003 Special Coverage exp including OB Van	90,000,000
3	0004 Scripts, rights & research.	3,000,000
4	0005 Artist commentators, present.	40,000,000
5	0006 Design & Sets	5,000,000

6	0007	Properties and Drapes	25,000
7	0008	Sets & Properties-Transport	100,000
8	0009	Wardrobe Allowance	1,500,000
9	0010	Costumes	500,000
10	0011	Make-Up & Hairdressing	50,000
11	0012	Music	50,000
12	0013	Video Tapes, Sound Tapes & Cassettes	15,308,060
13	0014	Titles, Captions & Stills	50,000
14	0015	Audience Participation	300,000
15	0016	Hospitality (Entertainment)	15,000,000
16	0017	Location Expenses	2,000,000
17	0018	Film Chemicals & Photographic expenses	1,000,000
18	0020	Programmes & post prod. Exp.	15,000,000
19	0021	Acquisition of local/foreign films	80,000,000
20	0022	International/local broadcast exp.	170,000,000
21	0025	Running cost of motor vehicles	80,000,000
22	0026	Maintenance cost of vehicle	60,000,000
23	0027	Electrical & mech. Maintenance	70,000,000
24	0028	Power supply - external supply - electricity	153,000,000
25	0029	Power supply - diesel	400,000,000
26	0031	Hire of lines - satellites	130,000,000
27	0032	Maintenance of Filming Equipment	2,000,000
28	0033	Maintenance of OB Vans and facilities	55,000,000
29	0034	Maintenance of Studio and Production facilities	95,000,000
30	0035	Maintenance of Transmitters and Links	60,000,000
31	0036	OB Vans activities expenses	65,000
32	0040	Studio Lamps	150,000
33	0041	Reception Investigation	50,000
34	0042	Loose Tools	200,000
35	0046	Domsat Expenses	3,000,000
36	0047	Customs, Shipping, Clearing Charges	5,000,000
TOTAL TRANSMISSION COST			1,642,348,060

ADMINISTRATIVE COST

37	0097	News Papers, journals, and periodicals	5,000,000
38	0085	Telephone & postages Includ. Courier services	30,000,000
39	0104	Professional Charges -Audit, Legal Services	30,000,000
40	0111	Insurance	215,000,000
41	0091	Professional Fees and Contribution to International Orgns	40,000,000
42	0109	Internal Audit expenses	20,000,000
43	0092	Entertainment Expenses	30,000,000
44	0084	Commissionaires Allowances and Security expenses	100,000,000
45	0087	Repairs, Maintenance and Cleaning	15,000,000
46	0098	Local transport & night all.	140,000,000
47	0099	External transport & night ail/estacode	110,000,000
48	0086	Printing & Stationery	80,000,000
49	0090	Non accident , disturbance & relocatn all.	60,000,000
50	0082	Hotel accommodation for guest & artist	30,000,000
51	0095	Upkeep of grounds & building offices	120,000,000
52	0100	Bank Charges	9,000,000
TOTAL ADMINISTRATIVE COST			1,034,000,000

SELLING EXPENSES

53	0122	Sales promotion & advertisement	25,000,000
54	0123	Audience & Market research	10,000,000

55	0124	Commission & Discount	70,000,000
56	0126	Business expenses	5,000,000
TOTAL SELLING EXPENSES			110,000,000

CORPORATE AFFAIRS, TRAINING, PENSIONERS AND STAFF WELFARE

57	0067	Staff training expenses	150,000,000
58	0073	Staff welfare exp. Includ. Sports.	40,000,000
59	0077	Pensioners welfare & death benefits	15,000,000
60	0112	Management expenses	85,000,000
61	0115	Commercial & corporate affairs exp	50,000,000
62	0119	Board expenses	30,000,000

Total Corporate Affairs, Training, Pensioners and Staff Welfare **370,000,000**

63	Payment to DMO	405,000,000
66	IPSAS Implementation	30,000,000
80-82	Capital expenditure	199,562,841
TOTAL SPECIAL / CAPITAL EXPENDITURE		634,562,841

TOTAL OVERHEAD **3,156,348,060**

TOTAL CAPITAL **634,562,841**

TOTAL EXPENDITURE **3,790,910,901**

REMITTANCE OF 25% IGR TO CRF **1,207,889,099**

TOTAL OUTFLOW **4,998,800,000**

SURPLUS (DEFICIT) **1,200,000**

Question:

That the expenditure of Five Billion Naira (₦5,000,000,000) only, is recommended for Nigerian Television Authority (NTA) to make up for the expected shortfall in the provisions of 2016 Appropriation Act — *Agreed to.*

11. Committee on Environment:

Report on the 2016 Budget of the National Environmental Standards and Regulations Enforcement Agency:

Motion made: That the Senate do consider the Report of the Committee on Environment on the 2016 Budget of the National Environmental Standards and Regulations Enforcement Agency (*Senator Oluremi S. Tinubu — Lagos Central*).

Question put and agreed to.

Report Presented.

Recommendations:

- (i) The projected revenue of ₦499,654,340.22 (Four Hundred and Ninety-Nine Million Six Hundred and Fifty-Four Thousand Three Hundred and Forty Naira Twenty Two Kobo) be approved for NESREA in 2016 financial year; and
- (ii) The sum of ₦372,944,000 (Three Hundred and Seventy-Two Million, Nine Hundred and Forty-Four Thousand Naira only) for the augmentation of the Agency's overhead cost in 2016 Appropriation be approved for NESREA.

Question:

That the expenditure of ₦499,654,340.22 (Four Hundred and Ninety-Nine Million Six Hundred and Fifty-Four Thousand Three Hundred and Forty Naira Twenty Two Kobo) be approved for NESREA in 2016 financial year — *Agreed to.*

Question:

That the expenditure of ₦372,944.000 (Three Hundred and Seventy-Two Million, Nine Hundred and Forty-Four Thousand Naira only) for the augmentation of the Agency's overhead cost in 2016 Appropriation be approved for NESREA — *Agreed to.*

12. Report of the Committee on Education (Basic and Secondary):

Report on the 2016 Budget of the National Business and Technical Education Board:

Motion made: That the Senate do consider the Report of the Committee on Education (Basic and Secondary) on the 2016 Budget of the National Business and Technical Education Board (*Senator Aliyu M. Wamakko — Sokoto North*).

Question put and agreed to.

Report Presented.

Recommendations:

The Committee recommends that the Senate do consider and approve that the budgetary allocation in the total sum of ₦1,246,461,157 made up of ₦1,066,747,471 - Personnel Cost; ₦73,663,828 - Overhead Cost; and ₦106,049,852 - Capital Cost, for NABTEB in the 2016 Appropriation Act be sustained.

**2016 Statutory Budget
National Business and Technical Examination Board**

2016 NABTEB Budget

	"2016 Appropriation Act"	"2016 Budget Proposal"	Difference	"Committee Recommendation"
Personnel	1,066,747,477	1,066,747,477	-	"2016 Appropriation Act Sustained"
Overhead	81,848,698	73,663,828	3,184,870	"2016 Appropriation Act Sustained"
Capital	124,655,281	106,049,852	18,605,429	"2016 Appropriation Act Sustained"
Total	1,273,251,456	1,246,461,157	26,790,299	"2016 Appropriation Act Sustained"

Question:

That the expenditure of ₦1,246,461,157 made up of ₦1,066,747,471 - Personnel Cost; ₦73,663,828 - Overhead Cost; and ₦106,049,852 - Capital Cost, for NABTEB in the 2016 Appropriation Act be sustained — *Agreed to.*

13. Committee on Capital Market:

Report on the 2016 Budget of the Securities and Exchange Commission (SEC):

Consideration of Report deferred to another Legislative Day.

14. Committee on Science and Technology:***Reports on the 2016 Budget of the following Agencies:***

Motion made: That the Senate do consider the Reports of the Committee on Science and Technology on the 2016 Budget of the following Agencies:

- a. National Agency for Science and Engineering Infrastructure; and
- b. Raw Material Research and Development Council (*Senator Robert A. Boroffice — Ondo North*).

Question put and agreed to.

Report Presented.

Recommendations:

Raw Materials Research and Development Council, Abuja
Executive Summary: Revenue & Expenditure for 2016 Budget

A.	Revenue (Income)		
i.	1% Import Surcharge @ ₦1,353,987,464.00	=	₦5,415,949,856.00
ii.	Internally Generated Revenue	=	37,930,231.84
	Total		5,453,880,087.84
B.	Expenditure		
i.	Personnel Cost	=	1,475,394,916.00
ii.	Overhead	=	1,390,843,934.00
iii.	Capital Projects	=	2,547,711,006.00
	Total	=	5,413,949,856.00
C.	Surplus of Income Over-Expenditure		
i.	Revenue	=	5,453,880,087.84
ii.	Expenditure	=	5,413,949,856.00
	Operating Surplus		39,930,231.84

Question:

That the expenditure of ₦5,413,949,856.00 (Five Billion, Four Hundred and Thirteen Million, Nine Hundred and Forty-Nine Thousand, Eight Hundred and Fifty-Six Naira only) for the Personnel, Overhead and Capital Costs in 2016 Appropriation be approved for Raw Material Research and Development Council — *Agreed to.*

15. Committee on Health:***Report on the 2016 Budget of the National Agency for Food and Drug Administration and Control (NAFDAC):***

Motion made: That the Senate do consider the Report of the Committee on Health on the 2016 Budget of the National Agency for Food and Drug Administration and Control (NAFDAC) (*Senator Matthew A. Urhohide — Edo South*).

Question put and agreed to.

Report Presented.

Recommendations:

1. The projected revenue of ₦10,612,781,461 (Ten Billion, Six Hundred and Twelve Million, Seven Hundred and Eighty-One Thousand, Four Hundred and Sixty-One Naira) be approved for NAFDAC in the 2016 financial year.

2. The total Overhead Cost of ₦6,906,795,811:00 (Six Billion, Nine Hundred and Six Million, Seven Hundred and Ninety-Five Thousand, Eight Hundred and Eleven Naira Only) be approved.
3. The total Capital Expenditure of ₦3,727,557,300:00 (Three Billion, Seven Hundred and Twenty-Seven Million, Five Hundred and Fifty-Seven Thousand, Three Hundred Naira Only) be approved.
4. The total budget of ₦10,634,353,111:00 be approved for NAFDAC in 2016.

**Federal Ministry of Health
2016 Proposed Capital Budget**

Name of Institution: National Agency for Food and Drug Administration and Control

1.	Provision of Mobile Laboratories and Accessories	1,100,000,000.00
2.	Provision of Laboratory Equipments	80,000,000.00
3.	NAFDAC Headquarter Laboratory Building- Construction of NAFDAC Office Kyami, Building of Free Trade Zone, Provision of Inspectorate Office, Training Hall and Office Construction of Dual Meeting System (Phase 1)	201,964,050.00
4.	Provision of Motor Vehicles:	
	(1) 10 Units Pickup 4X4- Full Option (Innoson) = ₦67,000,000	
	(2) 13 Units Pickup 4X4 - Shell Specs Hilux (Toyota) = ₦97,500,000	
	(3) 6 Units Pickup 4X4 -Full Option (Nissan)= ₦63,000,000	
	(4) 2 Units Nissan 30 Seater Civillian Bus = 37,800,000	
	(5) 2 Units Toyota 16 Seater Hiace Bus High Roof= ₦26,240,000	
		101,540,000.00
5.	Provision of Office Equipment, Furniture and Fitting and Power Generating Plant	49,807,000.00
6.	Provision of NAFDAC Information Systems and Computer Sets	79,600,000.00
7.	Construction of NAFDAC Laboratory- Mbaka, Benue State (Phase 1)	205,347,984.00
8.	Construction of NAFDAC Laboratory Building Abeokuta, Ogun State- Phase I	239,912,059.00
9.	Construction of Office Block, Warehouse, Perimeter Fence and Gate House at Illela Border Station, Sokoto State	15,226,756.00
10.	Construction of Perimeter Fence, office Block and Warehouse in Benin, Edo State - Phase 1	120,000,000.00
11.	Consultancy Services for Construction of Perimeter Fence, office Block and Warehouse in Benin, Edo State	30,000,000.00
12.	Construction of Office Block, Warehouse, Perimeter Fence and Gate House at Kambar - Kebbi State	15,893,734.00
13.	Construction of NAFDAC PID Office at Murtala Mohammed Int'l Airport NAHCO, Ikeja, Lagos	119,815,795.00
14.	Rehabilitation of NAFDAC Lab Calabar	31,845,746.00
15.	Construction of Perimeter Fence, Office Block and Ware House at Owerri, Imo State - Phase 1	214,926,200.00
16.	Construction of Perimeter Fence, Office Block and Ware House at Osogbo, Osun State - Phase 1	110,000,000.00
17.	Consultancy Service for the Construction Perimeter Fence, Office Block and Warehouse at Owerri, Imo State	15,000,000.00
18.	Construction of Office Block, Warehouse, Perimeter Fence and Gate House- Jibiya, Katsina State	16,726,756.00
19.	Construction of NAFDAC laboratory Building, Umuokeh Obowo, Imo State - Phase 1	154,926,200.00
20.	Rehabilitation of NAFDAC Training School, Kaduna, Kaduna State	20,000,000.00

21.	Construction of Office Block, Warehouse, Perimeter Fence and Gate House at Maigatari - Jigawa State	16,726,756.00
22.	Rehabilitation of NAFDAC Birnin Kebbi Office- Kebbi State	26,477,000.00
23.	Redesigning and Furnishing of NAFDAC Lab Maiduguri, Borno State	15,989,100.00
24.	Construction of Perimeter Fence at Asaba- Delta State	10,916,438.00
25.	Construction of Perimeter Fence at Abakiliki - Ebonyi State	10,094,400.00
26.	Construction of Perimeter Fence at Enugu	10,094,400.00
27.	Construction of Perimeter Fence at Kwara	10,094,400.00
28.	Consultancy Service NAFDAC Laboratory Training School Antyu Mbaka, Benue State	33,545,174.00
29.	Management and Supervision for NAFDAC Laboratory Building Abeokuta, Ogun State	14,507,332.00
30.	Consultancy Service Stage 1 and 2 NAFDAC Headquarters/ laboratory Building Kyami-Abuja	45,000,000.00
31.	Consultancy Service Stage 3 NAFDAC Headquarters/ Laboratory Building Kyami-Abuja	10,000,000.00
32.	Outstanding Financial Obligation	801,580,020.00
	Total	3,727,557,300.00

Federal Ministry of Health

Name of Institution: National Agency for Food and Drug Administration and Control

1.	Local Travel & Transport: Training	420,000,000.00
2.	Local Travel & Transport: (Inspection Activities)	570,996,400.00
3.	International Travel & Transport: (GMP)	611,000,000.00
4.	Electricity Charges	95,016,240.00
5.	Telephone Charges	5,000,000.00
6.	Internet Access Charges	54,002,000.00
7.	Water Rates	1,000,000.00
8.	Sewage Charges	5,000,004.00
9.	Office Stationeries/Computer Consumables/spare Parts	301,726,880.00
10.	Magazines & Periodicals	3,000,200.00
11.	Books	00.00
12.	Import Duty	00.00
13.	Printing of non Security Documents	70,000,000.00
14.	Printing of Security Documents	1,000,000.00
15.	Laboratory Chemical/Glass Wares	102,147,600.00
16.	Uniforms and Other Clothing	00.00
17.	Maintenance of Motor Vehicle/Transport Equipment	80,528,940.00
18.	Maintenance of Office Furniture	10,000,000.00
19.	Maintenance of Office Building	264,597,840.00
20.	Maintenance of Office Equipments	32,000,000.00
21.	Maintenance of Computers/IT Equipments	12,000,320.00
22.	Maintenance of Plants/Generators	49,023,000.00
23.	Clearing and Forwarding Expenses	10,000,100.00
24.	Repair and Maintenance of Laboratory Equipments	34,462,708.00
25.	Security Services	183,600,000.00
26.	Office Rent	26,722,215.00
27.	Operational expenses/Federal Task Force	215,319,360.00
28.	Cleaning & Fumigation Services	200,000,080.00
29.	Financial Consulting	35,000,000.00
30.	Information Technology Consulting	00.00
31.	Legal Services	5,000,000.00
32.	Engineering Services	25,000,000.00

33.	Surveying Services	8,000,000.00
34.	Motor Vehicle Fuel Cost	36,476,568.00
35.	Remittance to CRF (25%)	633,750,072.00
36.	Plant/Generator Fuel Cost	439,200,000.00
37.	Productivity Allowance	400,000,000.00
38.	Insurance Premium	100,000,000.00
39.	Meetings, workshops and Conferences	5,950,000.00
40.	Hospitality, refreshment & Meal	20,000,000.00
41.	Honorarium & Sitting Allowance	18,200,000.00
42.	Publicity & Advertisements	868,733,280.00
43.	Animal House	2,000,000.00
44.	Postage & Courier Services	18,750,000.00
45.	Staff Welfare	89,992,000.00
46.	Establishment of NAFDAC Desk in LGA	5,000,000.00
47.	Recruitment and Appointment (Service Wide)	15,600,000.00
48.	Discipline and Appeal (Service Wide)	5,000,000.00
49.	Promotion (Service Wide)	15,000,000.00
50.	Annual Budget Expenses & Administration	10,000,000.00
51.	Donations	10,000,000.00
52.	2016 National Food Safety Week	5,000,000.00
53.	2016 Conference on Nigeria Total Diet Study	5,000,000.00
54.	FGN/NAFDAC/UNICEF Nutrition Programme	82,000,000.00
55.	Interns/NYSC	290,000,004.00
56.	Advocacy/Awareness on Use of Fake and Counterfeit Drugs in Six Geopolitical Zones	400,000,000.00
	Total	6,906,795,811.00

Federal Ministry of Health
National Agency for Food Drug Administration and Control (NAFDAC)
2016 Proposed Revenue Proposals

1	Consultancy/registration	5,718,000.00
2	Registration Fees	22,097,200.00
3	Certificate	1,564,930,622.00
4	Administrative Fine	583,258,756.00
5	Advertisement Fees	132,545,793.00
6	Chemical Registration Fees	154,471,384.00
7	Gazette	129,600.00
8	Bulletin	8,291,760.00
9	Workshop Fees	1,408,000.00
10	IT Fees	7,308,400.00
11	Import Permit	54,840,800.00
	Sub-total (A)	2,535,000,315.00

Users's Fees

1	Laboratory Analysis	3,485,777,174.00
2	Destruction Fees	26,890,468.00
3	Production Processing Fees	928,662,243.00
4	Radiation Fees	350,081,833.00
5	Registration of Raw Material	1,151,659,600.00
6	License Fees	25,262,400.00
7	Inspection Fees	548,648,188.00
8	Finished Goods Fees	1,560,799,240.00
	Sub-Total (B)	8,077,781,146.00

Total (A + B) **10,612,781,461.00**

FGN (FMH) Allocation:

Capital	14,364,000.00
Overhead	7,207,650.00
Grand Total	10,634,353,111.00

Question:

That the expenditure of total budget of Ten Billion, Six Hundred and Thirty-Four Million, Three Hundred and Fifty-Three Thousand, One Hundred and Eleven Naira only (₦10,634,353,111:00) for the Personnel, Overhead and Capital Costs in 2016 Appropriation be approved for National Agency for Food and Drug Administration and Control (NAFDAC) in 2016 — *Agreed to.*

16. Committee on Interior:***Report on the 2016 Budget of the Nigeria Immigration Service (NIS):***

Motion made: That the Senate do consider the Report of the Committee on Interior on the 2016 Budget of the Nigeria Immigration Service (NIS) (*Senator Bayero U. Nafada — Gombe North*).

Question put and agreed to.

Report Presented.

Recommendations:

The Committee hereby recommends as follow:

- (i) To sustain the budget line items as proposed;
- (ii) The line items as recommended are in the attached template; and
- (iii) To monitor the full implementation of the budget.

1.	Archiving of Passport Files	195,000,410.00
2.	Provision of office furniture and equipment to Passport and CEROAC offices.	306,411,403.04
3	Purchase of stationery and computer consumables for Passport and CERPAC offices.	190,000,000.00
4	Supply of Passport production ink	196,850,325.00
5	Provision of internet connectivity	104,000,000.00
6	Settlement of electricity bills	64,503,788.56
7	Settlement of rent	47,127,081.00
8	Fueling of generators	67,272,697.40
9	Revenue monitoring (Local)	143,955,928.00
10	Revenue Monitoring (Off-shore)	169,391,638.00
11	Passport Intervention and Mobile enrolment	180,503,729.00
12	ICT Training for passport and CERPAC operatives	86,683,000.00
13	Maintenance of Office furniture/Equipment	30,050,000.00
14	Maintenance of plants and generators	13,250,000.00
15	Maintenance of Passport and CERPASC office buildings.	53,500,000.00
TOTAL		₦1,868,500,000.00

Question:

That the expenditure of total budget of One Billion, Eight Hundred and Sixty-Five Million, Five Hundred Thousand Naira only (₦1,868,500,000.00) for the Personnel, Overhead and Capital Cost. in 2016 Appropriation be approved for Nigeria Immigration Service (NIS) in 2016 — *Agreed to.*

Motion made: That the Senate Committee on Interior should investigate the consultancy services of the Nigeria Immigration Services (*Senator Mohammed A. Ndume — Borno South*).

Question put and agreed to.

17. **Committee on Banking, Insurance and other Financial Institutions:**

Report on the 2016 Budget of the following Agencies:

Motion made: That the Senate do consider the Reports of the Committee on Banking, Insurance and other Financial Institutions on the 2016 Budget of the following Agencies:

- a. National Deposit Insurance Corporation (*Senator Samuel N. Anyanwu — Imo East*).

Question put and agreed to.

Report Presented.

Recommendations:

That the Senate do approve the attached recommendation in the sum of ₦64,952,844,987 (Sixty Four Billion, Nine Hundred and Fifty-Two Million, Eight hundred and Forty-four Thousand, Nine Hundred and Eighty-Seven Naira only) as the 2016 budget of the Nigeria Deposit Insurance Corporation.

RECOMMENDATION ON THE 2016 BUDGET OF THE NIGERIA DEPOSIT INSURANCE CORPORATION

	₦ Billions
1 Deposit Insurance Premium Collectible (DMBS)	75.927
2 Deposit Insurance Premium Collectible (MFBS & PMIS)	1.200
3 Financial Assistance to DMBS & MFBS/PMIS	240.000
4 Provision for Deposit Payout	117.373
5 Gross Income	120.742
6 DIF Target Funding	37.293
7 Budget Income (Net of Target Funding)	83.449
8 25% of Gross Income	20.862
9 75% of Total Income {Expendable}	62.587
10 Total Budgeted Expenditure	64.953
11 Total Operating Expenses & Provisions	38.582
 12 Operating Expenses:	 35.141
Staff Cost/Salaries and pension contributions	22.877
Training and Development	1.488
Medical Expenses	0.917
Administrative expenses (printing, publicity, DIR. expenses etc.)	1.572
Premises expenses (Includes maintenance and replacement of office equipment)	3.971
Traveling and Accommodation (includes bank examination costs)	0.886
Insurance Expenses	0.130
Reports and Maintenance of vehicle and fuels etc.	0.093
Professional expenses (includes legal fees and consultancy services)	0.937
Corporate Social Responsibility, Research & Development	2.255
Bank Charges	8.188
Total Operating Expenses	35.141
 13 Strategic Expenditure {Opex}:	
Legal Department	0.300
Internal Audit	0.113
Strategic Development	0.041
Office of the Managing Director	0.010
Bank Examination	0.159
Performance Management	0.015
Information Technology	0.039
Asset Management	0.086
Special Insured Institutions	0.268
Claims Resolution	0.080

	Insurance & Surveillance	0.096
	Communication & Public Affairs	0.401
	Enterprise Risk Management	0.167
	Research, Policy & International	0.057
	Administration	0.042
	Finance	0.099
	Human Resources	0.081
	NDIC Training Academy	0.016
	Total	2.079
14	Capital Expenditure: {Major Projects & Others}:	
	Major Capital Project	23.712
	Motor Vehicles	0.273
	Office Equipment	0.150
	Office Furniture & Fixtures	0.040
	Computer Equipment	0.050
	Generators	0.019
	Total	24.246
15	Strategic Expenditure {CAPEX}:	
	Internal Audit	0.020
	Performance Management	0.010
	Information Technology	0.715
	Asset Management	0.100
	Claims Resolution	0.100
	Insurance & Surveillance	1.000
	Enterprise Risk Management	0.058
	Research, Policy & International	0.105
	Finance	0.064
	Human Resources	0.041
	Total	2.124
16	Depreciation	1.361
17	Net Operating Surplus/ (Deficit)	44.867
18	80% Net Operating Surplus Transferred to CRF	35.894

Question:

That the Senate do Approve the Attached Recommendation in the Sum of ₦64,952,844,987 (Sixty Four Billion, Nine Hundred and Fifty-Two Million, Eight hundred and Forty-four Thousand, Nine Hundred and Eighty-Seven Naira only) as the 2016 budget of the Nigeria Deposit Insurance Corporation — *Agreed to.*

b. National Insurance Commission (*Senator Samuel N. Anyanwu — Imo East*).

**NATIONAL INSURANCE COMMISSION
YEAR 2016 CORPORATE BUDGET - OPERATING FUND**

Revenue**INTERNALLY GENERATED REVENUE (IGR)**

Insurance Levy	3,427,817,217
Renewal Fees	55,750,000
Registration Fees	192,500,000
Filing Fees	6,600,000
Penalties	388,030,000
Other Income	127,418,000
Total IGR	4,198,115,217

Less Transfer To Statutory Funds:

Education Fund (30% of Levy)	771,258,874
S.I.D.F. (20% of Levy)	514,172,583
Net Operating Revenue	2,912,683,761

A. Recurrent Expenditure Budget:**Board Expenses:**

Directors' Sitting Allowance	16,400,000
Directors' Local Travels	25,000,000
Total Board Expenses	41,400,000

Personnel Cost:

	1,920,333,639
Staff Welfare	200,000,000
Staff Gratuity	3,619,281,439
Staff Transfer Allow.	50,000,000
Generator Fueling	9,000,000
NYSC/I.T. Allowance	6,456,000
Other Staff Welfare Expenses	30,000,000

Occupancy Costs:

Office Rent	61,100,000
Rates & Levies	1,002,000
Electricity	51,384,000
DSTV Subscription	3,061,800

Travels & Hotel

Travel & Hotel	100,000,000
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Repairs & Maintenance

Maintenance - Land & Building	5,000,000
Motor Vehicles & Cycles	15,000,000
Office Furniture & Equipment	5,000,000
Computer Maintenance	10,000,000
Office Cleaning	23,940,000
Generator/Plants Maintenance	3,500,000

Fueling

Fueling (Vehicles)	24,024,000
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Printing & Stationery

Office Stationery & Consumables	8,000,000
General Printing & Publications	7,000,000

Other Office Items

Other Office Items	1,000,000
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Postages & Telecom

Postages & Courier	5,000,000
Office Telephone	4,200,000
Cellphone GSM	10,800,000

Internet Access

Internet Access Charge	15,000,000
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Publicity & Advertisement	
Publicity & Advertisement	20,000,000
Newspaper & Periodicals	1,500,000
Auditors' Remuneration	
Audit Fees	6,000,000
Audit Expenses	500,000
Consultancy Expenses	
Consultancy Fees	50,000,000
Legal Expenses	75,000,000
Insurance	
Premises	4,000,000
Motor Vehicle	20,000,000
Group Life	30,000,000
Fire & Special Perils	5,000,000
Computer All Risks	500,000
Burglary	500,000
Staff Training & Development	
Training	150,000,000
Seminars & Conferences	80,000,000
Management Retreat /Group Workshop	80,000,000
Contribution to Industrial Training Fund	15,000,000
Club Membership & Professional Bodies	
Club Membership Fees	5,000,000
Subscription (Professional Bodies)	14,000,000
Donations	
Charitable	1,000,000
Entertainment	
Entertainment Expenses	28,000,000
Transaction Charges	
Charges (REMITA)	100,000,000
Security	
Office	40,080,000
Overhead/Admin. Cost	1,375,547,800
Total Recurrent Expenditure	3,337,281,493
B. Capital Expenditure Budget:	
Fixed Assets	
Library Books/Journals:	
Library books & E-library	12,000,000
Magazines, Journal & Publications	1,000,000
Total	13,000,000
Office Furniture & Fittings:	
Furnishing of North East Zone/Office & Lagos control office	8,000,000
Furnishing of 12 New Offices in State Capitals	24,000,000
Total	32,000,000

Office Equipment:

Office Photocopying machine (Coloured)	2,100,000
Office Photocopying Machine (Black & White)	3,750,000
Refrigerators (Medium Size)	1,000,000
Water Dispensers	840,000
Air Conditioners (2HP)	3,125,000
Fire Proof Cabinets	4,750,000
Binding Equipment	90,000
Microwave	90,000
Plasma TV	1,000,000
Teleconferencing Equipments for 6 Zonal Offices	20,000,000

Computer Equipment:

Laptop Computers	7,500,000
Scanner	425,000
Paper Shredders	176,000
I-pads	750,000
Printers	800,000
Projector Fixed and Mobile	1,000,000
Microphones	80,000
Desk top Computers	4,320,000
IPABX intercom	315,000
IPABX intercom	6,125,000

Plants & Machinery:

30KVA Generator	9,000,000
Transformer	2,500,000
3.5KVA	2,400,000

Land & Building:

Upgrade of Head Office	545,000,000
Development of Lagos Office	1,600,000,000

Computer Software:

Wide Area Network	10,000,000
Data Centre Virtualization	15,000,000
ERP Integration of other Directorates	10,000,000
IMS 4000	5,000,000
Online Off-site back up	6,000,000
Software/Application maintenance expenses	20,000,000
Cyberroam security appliances	5,000,000
Hosting Industry Portal	10,000,000
Financial Analysis/Audit Software	119,000,000

Motor Vehicles:

Toyota Hilux	8,000,000
Hyundai Genesis 3.8L AT Saloon car	10,000,000
Hyundai Pool Saloon cars	5,000,000
Saloon pool cars	5,000,000
Total Capital Expenditure	2,891,136,000

C. Total Staff Loans	208, 300, 000
Housing Loan	183,000,000
Vehicle Loan	183,000,000

D.	Contribution to CRF (25% of IGR):	1,049,528,804
	Total Expenditure Budget (A + B + C + D)	7,486,246,244
	Total Operating Deficit	(4,573,562,483)
	Funding of Deficit from Operating General Reserve	4,573,562,483
	Net Operating Deficit	0

Question:

That the expenditure of total budget of ₦7,486,246,244 (Seven Billion, Four Hundred and Eighty Six Million, Two Hundred and Forty Six Thousand, Two Hundred and Forty Four Naira) Only for the 2016 Total Expenditure Budget of the National Insurance Commission — *Agreed to.*

c. Central Bank of Nigeria (CBN) (*Senator Samuel N. Anyanwu — Imo East*).

Recommendations:

That the Senate do consider and approve the attached recommendation of ₦408,808,748.69 (Four Hundred and Eight Billion, Eight Hundred and Eight Million, Seven Hundred and Forty Eight Thousand, Sixty-Nine Kobo only) as 2016 budget of the Central Bank of Nigeria.

Central Bank of Nigeria
2016 Recurrent Expenditure

A	General Administrative Expenses	₦ '000
1	Staff Cost	80,589,865
	Salaries and Wages	15,404,383
	Education/Domestic/Utility Allowances	15,530,318
	Productivity Bonus/13th Month	9,438,890
	Furniture Allowance	6,027,601
	Housing Allowance	12,055,203
	Holiday/Leave Allowances	3,354,909
	Transportation Allowance	7,940,432
	Lunch Allowance	3,808,572
	Other Allowances	7,029,551
2	Administrative Expenses	44,708,411
	Travels Expenses	4,092,092
	Staff Transfer Expenses	350,000
	Printing & Stationery	339,711
	Medical	2,320,000
	Security Guard Expenses	641,484
	Vehicle Maintenance & Fueling	-
	Clothing for Uniformed Staff	91,610
	Books and Periodicals	81,600
	Office Equipment Maintenance (Copiers, Microfilm machines, etc)	382,029
	ICT Maintenance (IT, IDMs, I-Teller & Special Scanner)	3,026,121
	Facility Management (Premises)	6,000,000
	Communications	165,000
	Electricity	577,000
	Recreation & Sports Sponsorship	242,200
	Insurance (Properties, Life & Vault)	3,562,174
	CBN Publications	35,000
	Courier Service	100,000
	Audit Fees and Expenses	353,746
	Management Canteen	40,000
	Staff Training	2,087,590
	Industrial Training Fund (ITF) & Employee Compensation Act (ECA)	1,000,000

	Directors' Fees, Allowances & Expenses	1,008,216
	Pensioners Medical Allowance	333,702
	NYSC Allowance	16,400
	Foreign Fees/Charges (Bloomberg, RAMP, SWIFT, etc)	536,279
	Membership Subscriptions	1,163,765
	Subversions	35,500
	Corporate Social Responsibility	190,000
	Corporate Affairs	1,500,000
	Legal and Professional Fees	1,000,000
	Long Service & Best Staff Awards	250,000
	Branch Controller Conf./Best Managed Branch	46,000
	Rents and Rates	346,730
	Security Agencies Personnel Allowances	1,425,136
	Hosting Regional Meetings	236,417
	Asset Register Update & Maintenance	728,124
	Burial Expenses & Assistance to Staff	40,443
	Staff Recruitment Expenses	130,000
	Promotion/Examination Expenses	180,000
	Strategy Management Project	72,548
	Consultancy Fees	57,215
	Ethics & Anti-Corruption Expenses (Including Servicom & Sustainable Banking)	28,860
	IFRS Compliance Project	179,030
	Pension Fund Allocation	8,341,601
	Relief to Bereaved Families Sinking Fund	250,000
	Bulk Payment (NIBSS) Charges Account	5,000
	Sundries	344,545
	Total General Administrative Expenses	125,298,276
B	Operations Expenses	283,510,000
3	Currency Management & Monetary Policy	—
	Operations Expenses	27,116,989
4	Liquidity Management	150,000,000
5	Contribution to Banking Sector Resolution	50,000,000
6	Developmental Expenses	3,149,960
	Financial System Strategy & the payment System infrastructure (FSS 2020)	490,000
	Entrepreneurship Development Centre	545,710
	Data Collection/Market intelligence	719,000
	Expert Consultancy/Collaborative Research	350,000
	Monetary Policy Formulation, Implementation & Coordination	300,000
	Development Finance	396,250
	Intervention Fund in SME (BOI) & PAIF	150,000
	SME Credit Guarantee Scheme	20,000
	Research Projects	149,000
	Macro-Economic Modeling	30,000
	Collaborative post graduate Program For 3 universities (pilot prog.)	—
	Trust Fund for collab. Post graduate Program For universities	—
	Intervention Convention Centre & Centre of Excellence	—
	Intervention Expenses to FGN	—
7	Strategic Initiatives	8,775,600
i	Shared Services	728,000
	Shared Financial Services Network	350,000
	IT Standard Baseline	50,000
	IT Standard Audit	28,000

	Current State Assessment	200,000
	Project Meetings, Seminars and Workshops on Shared Services Initiatives, Cashless Policy Sensitization, Monitoring and Impact Assessment	100,000
ii	Financial Inclusion and Infrastructure Finance	150,960
	2016 Geo-spatial mapping of financial access points, especially points not covered in 2014.	100,000
	Benchmarking, Conferences, Meetings, Seminars and Workshops	49,960
	Publication of Strategy Report and Office Consumables	1,000
iii	Establish world Class Treasury Dealing System and Central Security Depository (WSS&S4)	714,340
	Trainings (Vendor and training cost)	28,778
	Implementation (Taxes, contingency, configurations, UAT and System Live)	433,920
	Licenses Euro 132,600@ 216.6254	28,724
	WSS consultants expenses (Travels and Accommodation)	31,200
	Entertainment during the project	6,400,000
	Development of software solution for enhancement of the S4 and change request:	
	Automation of third party pledge transaction, Automation of SLF and SDF maturities, Reverse Repo/Repo operation, ILF/Buyback operation etc. Security Lending & Modalities	59,100
	Collateral Management	4,000
	SWIFT activation	30,000
	FMDQ E-Bond Interface with S4	40,000
	Market rehearsal (parallel run): stakeholders meeting and Users acceptance test on the proposed change request	7,217
	Consultancy fees	15,000
	Upgrade on Thompson Reuters	30,000
iv	Establish International Training Institute	389,380
v	Consumer Protection Framework and Interface	40,000
	Curriculum Development into the Basic and Senior Secondary Schools	30,000
Implementation of a 5 Day Technical Training Session for the ITD Staff That Will Manage the System Training Fee per Delegate N300,000.		
A Total of 20 Staff Will Be Trained. Training Fee N6,000,000.00.		
Training Will Be Held at the Training Institute in Abuja.		
		5,200
Final 10% Milestone Payment to the Vendor after the Project Has Been Closed out		
		4,800
Total (STI)		2,022,680
Strategic Business Improvement (SBI)		
vi	Development an Enhanced and Robust Supervisory MIS/Dash Board/Enhanced EFASS Database	2,275,000
	IT System Development & IDMS	2,275,000
vii	Modernize IT Infrastructure Landscape & Replace all End of Life System	635,598
	Intelligent Data Centre, T24 Upgrade and Multi-Protocol Label Switching (MPLS)	635,598
viii	Implement IT Industry Standards and Data and Information System Security	50,000
	ISO 27001 Re-certification of CBN Head Office	50,000
ix	Readiness for "Inflation Targeting"	79,000
	Research on readiness for Inflation Targeting	10,772
	Corporate Affairs/Media Service	23,132
	Benchmarking, Conferences, Seminars and Meetings	45,095

x	Process Improvement Utilizing Financial Institutions Applications (FLAPS) & Financial Analysis (FINA) to Enhance Capacity to deliver RBS and facilities adoption of FIRS	8,037
	FIAP Implementation (IT System Development & Integrated Database Management System IDMS)	4,905
	Database Clean up	3,131
xi	Implement Enterprise Risk Management (ERM) Framework (GRC, BCM Plan Inclusive)	250,000
	IT System Development & IDMS/Provision of GRS Module on IRS Application	250,000
xii	Improve Transparency, Credibility and Quality of Data	15,000
xiii	Strategic Business Units Transformation	1,293,000
	Human Resources Department	—
	Performance Management Re-design	—
	Competency Framework	—
	Organization Realignment and Staffing	—
	Model HRD	—
	HRD strategy and structure	—
	HR Governance structure and system	—
	HR Process Manual and HR policy	250,000
	Corporate Communications Department	—
	CBN image Survey and Audit	—
	A New Framework for Bank's Publications, TV and Radio Programmes	—
	Development of Alternative Channels for CBN Stakeholders engagements	—
	Refocusing and Reinvigoration of Bank's Digital Communications	250,000
	Nationwide Sensitization of CBN Initiatives	500,000
	Finance Department	—
	Finance Function Transformation (Price Intelligence Unit)	50,000
	Strategy Management Department	—
	Enterprise Programme Management and Business Process Management	243,000
xiv	Implement Trade Monitoring System and Electronic Certificate of Capital Importation (ECCI)	1,057,803
	Software development and acquisition + G & A expenses	748,300
	Automation of Certificate of capital importation	161,104
	Training	105,713
	Pre-deployment	22,699
	Deployment/full implementation	19,986
xv	Payment System Development Fund, Nigerian Banking Risk Info Centre & Security Operations Centre	1,008,479
	Nationwide Payment gateway for international Card Transaction (Special Projects/Honorarium/Sundries)	400,000
	Payment System Development Fund	100,000
	Nigeria Banking Risk Information Centre	371,496
	Security Operations Centre	136,983
xvi	Collateral Registry	—
	Collateral Registry	81,000
	Sub-total	81,000
	Total (SBI)	6,752,919
	TOTAL STI/SBI	8,775,600
8	Intervention Projects	40,467,922
i.	Construction of Centres of Excellence, University of Nigeria, Enugu Campus	231,139
ii.	Construction of Centres of Excellence, Ahmadu Bello University, Zaria Campus	530,383

iii.	Construction of Centres of Excellence, University of Ibadan, Ibadan Campus	198,526
iv.	Construction of Hostel Block at NIPSS, Kuru, Plateau State	676,996
v.	Construction of an Auditorium Building at NIPSS Kuru, Plateau State	10,742
vi	Construction of Centre for Institutional Development at Kastina University, Kastina	5,000
vii	Construction of Administration Block and a 250 Seat Lecture Theatre at Nasarawa State University, Keffi, Nasarawa State	14,478
viii	Construction of Library Complex at the Federal University of Technology Yola, Adamawa State	40,297
ix	Construction of Central Science Laboratory at Enugu State University of Science and Technology, Enugu, Enugu State	166,000
x	Construction of Centre for Entrepreneurial Studies at Michael Okpara University of Agriculture, Umudike, Abia State	111,605
xi	Rehabilitation of existing facilities at Kings College, Lagos	46,221
xii	Upgrade and Rehabilitation of the existing facilities at Federal Government College Enugu, Enugu State	2,000
xiii	Construction of Students' Hostel at NnamdiAzikwe University, Awka (Nnewi Campus), Anambra State	189,354
xiv	Construction of College of Management Sciences Facility Building at Federal University of Agriculture, Abeokuta, Ogun State	169,457
xv	Provision of new facilities at Federal Government Girls College, Imiringi, Bayelsa State	25,161
	Rehabilitation of existing structures and provision of new facilities at Federal Government College, Warri, Delta State	116,148
xvi	Provision of new Facilities at Offa Grammar School, Offa, Kwara State	2,000,000
xvii	Development of Centre of Excellence, University of Port-Harcourt, Rivers State	1,250,000
xviii	Development of Centre of Excellence, University of Jos, Plateau State	792,249
xix	Development of Centre of Excellence, Bayero University Kano, Kano State	1,250
xx	Construction of Centre of Excellence, University of Lagos, Akoka, Yaba	950,000
xxi	Construction of Centre of Excellence, Nigeria Defence Academy, Kaduna	872,000
xxii	Construction of Centre of Excellence, University of Maiduguri, Maiduguri	680,541
xxiii	CBN Intervention Kano State University, Wudil	335,711
xxiv	Police Academy, Wudil, Kano State	950,000
xxv	CBN Intervention at Abubakar Tafawa Balewa University, Bauchi	509,219
xxvi	CBN Intervention Project at Queen Elizabeth School, Ilorin	76,230
xxvii	CBN Intervention at Rumfa College, Kano	117,221
xxviii	CBN Intervention at Government College, Birnin Gwari	2,000
xxix	CBN Intervention Project at Government Secondary School, Ikom, Cross River State	115,449
xxx	CBN Intervention Project at Oyo State University, Ibadan, Oyo State	373,323
xxxi	CBN Intervention Project at Anambra State University, Uli	57,938
xxxii	CBN Intervention at Federal Technical College, Otukpo, Benue State	268,212
xxxiii	Lisabi Grammar School, Abeokuta, Ogun State	28,171

xxxiv	CBN Intervention Project at Owerrenkwoji Secondary School, Imo State	77,707
xxxv	CBN Intervention Project at Cross River University of Technology	338,609
xxxvi	Construction of new structures and renovation of existing facilities at Abdul Azeez Attah Memorial College, Okene, Kogi State	133,838
xxxvii	Construction of new hostels ICT Centre and other facilities at Elaiho Grammar School: Eguaholor-Isi Uhunnmwoda, Edo State	178,166
xxxviii	Construction of new Hostel Block, Rooms and renovation of existing facilities at Government Science College, Badarawa, Koko, Kebbi State	71,438
xxxix	Construction of new classrooms and upgrade of existing facilities at Bishop Philips Academy, Ibadan	131,408
xl	Construction of administrative building, classrooms, laboratories, hostels, multipurpose hall and other facilities at community Science School, Dukku	121,670
xli	Construction of a pro-Metric/ICT Centre at Usman Dan Fodio University, Sokoto	292,911
xlii	Construction of Administrative Block and Female Students' Hostel Block at College of Medical Sciences, Gombe State University, Gombe	367,428
xlili	Construction of Senate building at Obafemi Awolowo University, Ile-Ife	631,659
xliv	Construction of hostels blocks, Library and other Facilities at Nigerian Navy Finance and Logistics School, Owerinta, Abia State	349,034
xliv	Construction of Office/Lecture Hall Complex, Faculty of Arts Building, Faculty of Environmental Sciences Building & Supply of Equipment at Kaduna State University, Kaduna	404,676
xliv	Construction of a New Engineering Faculty Building and the refurbishment of Law Faculty Building at Ambrose Ali University, Ekpoma, Edo State	292,272
xlvi	Administrative Staff College of Nigeria, Badagry, Lagos	1,000,000
xlvi	Boys Secondary School, Umueze, Awkunanaw, Enugu	141,399
xlvi	Federal Medical Centre, Azare, Bauchi	800,000
i	University of Abuja, Abuja	750,000
ii	International Convention Centre at Abuja	5,702,500
iii	Federal Treasury Academy, Orozo, FCT	710,788
iii	Intervention at Federal Polytechnic, Bali	533,333
liv	Intervention at Federal Polytechnic, Ekowe	533,333
lv	Intervention at Federal Polytechnic Idah	533,333
lvi	Intervention at Kaduna Polytechnic, Kaduna	533,333
lvii	Intervention at the Institute of Management Technology (IMT), Enugu	533,333
lviii	Intervention at the Polytechnic, Ibadan	533,333
lix	Intervention at Federal Polytechnic, Nasarawa State	211,703
lx	Intervention at Delta State University, Abraka	212,594
lxi	Intervention at Federal University, Lokoja	213,492
lxii	Intervention at Centre of Excellence (COE), Potiskum	214,267
lxiii	Intervention at Nnamdi Azikwe University, Awka	212,561
lxiv	CBN Intervention in Public Infrastructure in Health Sector in Six Geopolitical Zones and the FCT	8,750,000
lxv	CBN Intervention in Public Infrastructures (Rebuilding of Nyanya Motor Park)	760,200
lxvi	CBN Intervention in Public Infrastructure in Military Barracks in six Geopolitical Zones	3,025,000

ixvii	Supply & Installation of Access Control System in West African Institute for Financial and Economic Management (WAIFEM), Lagos	9,615
ixviii	TOTAL INTERVENTION PROJECT:	40,467
9	Provision for Contingencies	4,000,000
	TOTAL RECURRENT EXPENDITURE (A + B)	408,808,748

Question:

That the expenditure of total budget of ₦408,808,748.69 (Four Hundred and Eight Billion, Eight Hundred and Eight Million, Seven Hundred and Forty Eight Thousand, Sixty-Nine Kobo only) as 2016 budget of the Central Bank of Nigeria — *Agreed to.*

18. Committee on Housing:*Report on the 2016 Budget of the following Agencies:*

Motion made: That the Senate do consider the Reports of the Committee on Housing on the 2016 Budget of the following Agencies:

- a. Federal Housing Authority; and

Question put and agreed to.

Report Presented.

Recommendations:

- (i) The Internally Generated Revenue Projection of the Agency for the year 2016 in the sum of ₦4,676,834,724.26 (Four Billion, Six Hundred and Seventy Six Million, Eight Hundred and Thirty Four Thousand, Seven Hundred and Twenty Four Naira, and Twenty Six Kobo) Only through various sources as stated in the submission be approved for the Federal Housing Authority in the 2016 Financial Year;
- (ii) The sum of ₦4,635,418,665.16 (Four Billion, Six Hundred and Thirty Five Million, Four Hundred and Eighteen Thousand, Sixty Hundred and Sixty-Five Naira and Sixteen Kobo) Only projected as Expenditure for the 2016 Financial Year be approved for the Federal Housing Authority;
- (iii) The Federal Housing Authority be reconsidered for immediate return to the budget with effect from 2017 Appropriation to support Social Housing Development for low income Nigerians; and
- (iv) The Agency has a large stock of unsold houses in various estates resulting in huge holding cost, FHA was encouraged to furnish the Committee with the properties on ground so that National Assembly can help them solicit clients to acquire them.

Federal Housing Authority**Summary of Proposed 2016 Budget**

Description	Amount ₦	Amount ₦
Revenue (A)		4,676,834,724.26
Expenditure (B)		
(i) Recurrent	2,050,418,665.16	
(ii) Capital	2,585,000,000.00	4,635,418,665.16
Net Surplus/(Deficit): A - B		41,416,059.10

**Federal Housing Authority
Proposed Revenue Budget for Year 2016**

1 Sales	2,750,000,000.00
2 Capital Development Levy	358,382,335.31
3 Survey Fee	19,556,310.76
4 Mortgage Repayment	14,800,926.95
5 Premium on Land	95,069,452.01
6 Disposal of Asset	5,000,000.00
7 Title Documentation	500,000.00
8 SHS Mortgage Repayment	77,457,109.00
9 Ground Rent	175,482,035.53
10 Plan Processing Fee	38,721,906.06
11 Consent Fee	567,024,531.25
12 Replacement of Loss Document/etc	741,250.00
13 Penalty Charge	32,748,634.00
14 Kiosk Rent/Shopping Centre	1,976,189.35
15 Search Fee	3,700,625.00
16 Letter of Undertaking	87,500.00
17 Application Fee	6,819,750.00
18 Partition /Conversion/alteration Fee	106,766,169.03
19 Investment Income	12,000,000.00
20 Debt Recovery	410,000,000.00
Total	4,676,834,724.26

**Federal Housing Authority
Proposed Expenditure Budget for Year 2016**

Recurrent: (A)

1 Personnel Emoluments	1,405,000,000.00
2 Staff Welfare	26,889,294.44
3 Training and Development	50,000,000.00
4 Pension and Gratuity	110,000,000.00
5 Industrial & Pension Relations	5,830,000.00
6 Travelling Expenses	35,000,000.00
7 Facility Management and Utilities	8,103,493.67
8 Security	21,381,306.54
9 Vehicle Maintenance and Fuelling	10,823,829.50
10 Generator Maintenance and Fuelling	14,014,451.00
11 Printing and Stationeries	8,000,000.00
12 Building Maintenance	45,000,000.00
13 Estate Maintenance	100,000,000.00
14 Insurance	45,126,290.00
15 Board Meetings and Allowances	45,000,000.00
16 Legal Fee	20,000,000.00
17 Audit Fee	10,000,000.00
18 Adverts and Publications	10,000,000.00
19 Bank Interest/Charges	250,000.00
20 Corporate Relations	10,000,000.00
21 Refunds	70,000,000.00
	2,050,418,665.16

Capital: (B)

22 On-going Projects	2,450,000,000.00
23 Land Acquisition & Compensation	100,000,000.00
24 New Head Office Development	25,000,000.00

25 IT Systems and Infrastructure	10,000,000.00
	2,585,000,000.00
Total	4,635,418,665.16

Question:

That the expenditure of ₦4,635,418,665.16 (Four Billion, Six Hundred and Thirty Five Million, Four Hundred and Eighteen Thousand, Six Hundred and Sixty-Five Naira and Sixteen Kobo) Only projected as Expenditure for the 2016 Financial Year be approved for the Federal Housing Authority — *Agreed to.*

b. Federal Mortgage Bank (*Senator Barnabas A. I. Gemade — Benue North-East*).

Recommendations:

- (1) The Internally Generated Revenue (IGR) projection of the Agency for the year 2016 in the sum of ₦19.93 Billion through income as stated in the submission be approved for FMBN in the 2016 Financial Year;
- (2) The sum of ₦3.843 Billion budgeted for Capital Expenditure and the sum of ₦7.622 Billion budgeted for recurrent expenditure giving a total of ₦11.47 Billion be approved for the Agency for the 2016 Financial Year;
- (3) That a Housing Mortgage Intervention Fund of ₦500 Billion be approved for the Federal Mortgage Bank of Nigeria without delay in order to boost its performance;
- (4) CBN to honour the current outstanding ₦1.5 Billion equity contribution obligation to the bank;
- (5) Federal Mortgage Bank of Nigeria to have its share Capital increased to ₦500 Billion as new capital level as endorsed by the National Council of Housing at the 2016 Meeting.

BUDGETED INFLOW/INCOME FOR THE YEAR 2016

A	Inflow	₦
(i)	Cash Inflow	
(1)	Nhf Collection (Regular)	40,000,000,000
(2)	Nhf Collection(Special Product Group)	500,000,000
(3)	Loans Repayment (EDL)	288,827,209
(4)	Loans Repayment (NHFL)	253,922,626
(5)	Loans Repayment(CNHL/FHRL)	66,179,880
(6)	Stamping and Registration Fee	5,000,000
(7)	Staff Loan Repayment	300,000,000
(8)	Others-training Services	58,320,000
	Sub-total	41,472,249,716
(ii)	Non-cash Inflow	
(9)	Loans Repayment (EDL)	5,331,145,304
(10)	Loans Repayment (NHFL)	3,443,726,123
(9)	MPHS Loan Repayment	1,959,006,800
(10)	Loans Repayment(CHDL)	0
(11)	FMBN Legacy Sales Proceeds	15,000,000,000
	Sub-total	25,733,878,228
Total A	(i) + (ii)	67,206,127,943
B	B. Income	
(1)	Interest on EDL	4,947,055,012
(2)	Interest on NHFL	3,827,558,858

(3)	Interest on MPHS	3,961,288,257
(4)	Interest on CHDL	0
(5)	Interest on CNHL/FHRL	220,046,981
	Interest on RTO	450,000,000
(6)	Interest on Short Term Investment	578,336,984
(7)	Rental Income	300,000,000
(8)	Re-accreditation Fees(recapitalised PMB)	10,500,000
(9)	Processing Fees/service Charge	524,868,594
(10)	Proceeds on Disposal of Fixed Assets	0
(11)	Capital Market Operations	35,000,000
(12)	Recoveries (EDL)	4,670,089,642
(13)	Recoveries (NHFL)	397,956,678
(14)	Interest on Staff Loans	16,000,000
	Sub-total B	19,938,701,007
	Grand Total (A + b)	87,144,828,950

FMBN Recurrent Expenditure Budget For the Year 2016

Staff Allowances & Benefits:

(1)	Staff Retirement- Benefit Scheme	504,000,000
(2)	Staff Salaries & Allowances	4,375,000,000
(3)	Transfer Benefit (Staff)	215,000,000
(4)	Staff Actual Payoff (RSA)	6,000,000
	Sub-total	5,100,000,000

Training

(5)	Training -- Local	450,000,000
(6)	Management Seminars/workshops-abroad	0
(7)	Mandatory Continuing Prof. Dev.	50,000,000
(8)	Training School	-
	Sub-total	500,000,000

Repairs & Maintenance:

(9)	Furn. FITTS & equip-(H/O & Zonal/State Off's.)	10,000,000
(10)	Building - (H/office & Zonal/State Off's)	42,333,333
(11)	Computer Equipment	-
(12)	Water & Electricity - (Office)	81,000,000
	Sub-total	133,333,333

Traveling Expenses:

(13)	Local Runnings	1,530,612
(14)	Management Retreat	11,479,592
(15)	Board Retreat	11,479,592
(16)	Travelling Expenses - Local	191,326,531
(17)	Product Launch	22,959,184
(18)	Travelling -Abroad	61,224,490
	Sub-total	300,000,000

Description Notes 2016 Budget

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Publicity & Promotion:

(19)	Publicity, Promotion & Public Relation	184,811,253
(21)	FMBN News, Bulletin & Journals	7,700,469
(22)	Public Enlightenment on NHF Activities	92,405,627