



HOUSE OF REPRESENTATIVES FEDERAL REPUBLIC OF NIGERIA

VOTES AND PROCEEDINGS

Tuesday, 6 March, 2018

1. The House met at 11.17 a.m. Mr Speaker read the Prayers.
2. **Votes and Proceedings**
Mr Speaker announced that he had examined and approved the *Votes and Proceedings* of Thursday, 1 March, 2018.

The Votes and Proceedings was adopted by unanimous consent.

3. **Announcements**

- (a) **Visitors in the Gallery:**

Mr Speaker recognised the presence of the following visitors in the Gallery:

- (i) Staff and Students of *Evangel First Global School*, Kubwa, Abuja;
 - (ii) Staff and Students of *National Mathematical Centre, International Model Science Academy*, Sheda-Kwali, Abuja;
 - (iii) Staff and Students of *Babcecil Schools*, New-Karu, Nasarawa State;
 - (iv) Staff and Students of *Crest International Schools*, Mararaba, Nasarawa State; and
 - (v) Members of the United States Officials and Students from *US Air War College*, United State of America.

- (b) **Conference committee on Petroleum Industry Governance Bill, 2018:**

Mr Speaker announced the names of members of the Committee as follows:

1. Hon. Victor Nwokolo — *Chairman*
 2. Hon. Pwajok Edward Gyang — *Member*
 3. Hon. Lawal Abubakar Garba — *Member*
 4. Hon. Henry Nwawuba — *Member*
 5. Hon. Kehinde Odeleye — *Member*
 6. Hon. Sheriff Nur Mohammed — *Member*
 7. Hon. Johnson Oghuma — *Member*

(c) ***Ad-hoc Committee to Investigate the Failure of the Ajaokuta Steel Company to Commence Operation since Inception (HIR./78/2018):***

Mr Speaker announced the names of members of the Committee as follows:

1.	Hon. Femi Gbajabiamila	—	<i>Chairman</i>
2.	Hon. Yakubu Umar Barde	—	<i>Member</i>
3.	Hon. Nasiru Ali Ahmed	—	<i>Member</i>
4.	Hon. Simon Arabo	—	<i>Member</i>
5.	Hon. Timothy Golu	—	<i>Member</i>
6.	Hon. Zakari Mohammed	—	<i>Member</i>
7.	Hon. Aminu Shehu Shagari	—	<i>Member</i>
8.	Hon. Gabriel Onyenwife	—	<i>Member</i>
9.	Hon. Mohammed Kabir Ajana	—	<i>Member</i>
10.	Hon. Lawal Idirisu Mohammed	—	<i>Member</i>
11.	Hon. Muhammad Sani Abdu	—	<i>Member</i>
12.	Hon. Ossai Nicholas Ossai	—	<i>Member</i>
13.	Hon. Chinda Kingsley	—	<i>Member</i>
14.	Hon. Nnanna Goodluck Opiah	—	<i>Member</i>
15.	Hon. Yinka Ajayi	—	<i>Member</i>
16.	Hon. Lawal Garba Abubakar	—	<i>Member</i>
17.	Hon. Tony Nwoye	—	<i>Member</i>

(d) ***Ad-hoc Committee to Investigate the Dapchi Abduction Debacle (HR.70/2018):***

Mr Speaker announced the names of members of the Committee as follows:

1.	Hon. Buba Yusuf Yakub	—	<i>Chairman</i>
2.	Hon. Sadiq Ibrahim	—	<i>Member</i>
3.	Hon. Farouk Abdullahi	—	<i>Member</i>
4.	Hon. Princess Stella Ngwu	—	<i>Member</i>
5.	Hon. Blessing Nsigbe	—	<i>Member</i>
6.	Hon. Segun Ogunwuyi	—	<i>Member</i>
7.	Hon. Nurudeen Akinwunmi Olaitan	—	<i>Member</i>
8.	Hon. Sabo Garba	—	<i>Member</i>
9.	Hon. Goni Bukar Lawal	—	<i>Member</i>
10.	Hon. Asabe Vilita Bashir	—	<i>Member</i>
11.	Hon. Tope Olayonu Olarinoye	—	<i>Member</i>

4. **Matters of Urgent Public Importance (Standing Order Eight, Rule 4)**

(i) ***Recent Fire Disaster in Bida Old Market, Bida, Niger State:***

Hon. Muhammad Bala Faruk (*Bida/Gbako/Katcha Federal Constituency*) introduced the matter and prayed the House to:

- (a) consider and approve the matter as one of urgent public importance; and
- (b) suspend Order Eight, Rule 4 (3) to allow debate on the matter forthwith.

Question that the matter be considered as one of urgent public importance — Agreed to.

Question that the House do suspend Order Eight, Rule 4 (3) to enable it debate the matter forthwith — Agreed to.

Recent Fire Disaster in Bida Old Market, Bida, Niger State:

The House:

Notes that on Thursday, 1 March, 2018, fire destroyed over 600 shops at the Bida Old Market in Niger State;

Also notes that the fire which completely burnt the market destroyed goods and property, among several valuable items worth millions of Naira;

Informed that the Bida old market is the economic hub of the community and a strategic market to the socio-economic survival of the entire Nupe speaking people of Niger State, particularly Bida Emirate dating back to 1902 when traders trooped in from different corners of the country;

Also informed that the victims of the inferno are from various ethnic groups in the country, ranging from the Igbos, the Hausas, the Yorubas, and others;

Disturbed that these victims have lost their source of livelihood and therefore can no longer take care of themselves and their families, and majority of them having been traumatized as a result of the damages suffered;

Also disturbed that the socio-economic activities of the entire Nupe speaking people, cutting across the eight (8) Local Government Areas in the State have come to a standstill;

Resolves to:

- (i) urge the National Emergency Management Agency (NEMA) to send relief materials to the victims of the burnt Bida old market; and
- (ii) send a delegation to the Bida Emirate to commiserate with His Royal Highness, the Etsu Nupe, on the fire incidence at Bida old market (*Hon. Muhammad Bala Faruk — Katcha/Gbako/Bida Federal Constituency*).

Debate.

Agreed to.

The House:

Noted that on Thursday, 1 March, 2018, fire destroyed over 600 shops at the Bida Old Market in Niger State;

Also noted that the fire which completely burnt the market destroyed goods and property, among several valuable items worth millions of Naira;

Informed that the Bida old market is the economic hub of the community and a strategic market to the socio-economic survival of the entire Nupe speaking people of Niger State, particularly Bida Emirate dating back to 1902 when traders trooped in from different corners of the country;

Also informed that the victims of the inferno are from various ethnic groups in the country, ranging from the Igbos, the Hausas, the Yorubas, and others;

Disturbed that these victims have lost their source of livelihood and therefore can no longer take care of themselves and their families, and majority of them having been traumatized as a result of the damages suffered;

Also disturbed that the socio-economic activities of the entire Nupe speaking people, cutting across the eight (8) Local Government Areas in the State have come to a standstill;

Resolved to:

- (i) urge the National Emergency Management Agency (NEMA) to send relief materials to the victims of the burnt Bida old market; and
 - (ii) send a delegation to the Bida Emirate to commiserate with His Royal Highness, the Etsu Nupe, on the fire incidence at Bida old market (**HR. 79/2018**).
- (ii) ***Need to Avert the Shut Down of Private Oil Depots and Massive Sack of Workers by Depot Owners and Petroleum Products Marketers in Nigeria:***
Hon. Bolaji Yusuf Ayinla (*Mushin II Federal Constituency*) introduced the matter and prayed the House to:
- (a) consider and approve the matter as one of urgent public importance; and
 - (b) suspend Order Eight, Rule 4 (3) to allow debate on the matter forthwith.

Question that the matter be considered as one of urgent public importance — Agreed to.

Question that the House do suspend Order Eight, Rule 4 (3) to enable it debate the matter forthwith — Agreed to.

Need to Avert the Shut down of Private Oil Depots and Massive Sack of Workers by Depot Owners and Petroleum Products Marketers in Nigeria:

The House:

Notes that on Thursday, 22 February, 2018, there was a news report on page 1 of the Guardian newspaper of the 14-day ultimatum issued by the Depot and Petroleum Products Marketers Association of Nigeria (DAPPMAN) to shut down their depots and embark on massive sack of their workers if the outstanding subsidy debt in excess of ₦650 Billion owed their member by the Federal Government was not paid;

Concerned that if the association is allowed to carry out its threat, it would have multiplier effect on the nationwide supply and distribution of petroleum products as the Nigerian National Petroleum Corporation (NNPC) uses the private depots owned by members of the association to stock most of its imported products for a fee due to shortage of facilities in the country;

Aware that sometime in 2017, the Vice President, Prof. Yemi Osibanjo directed the Minister of Finance, Mrs Kemi Adeosun to pay oil marketers outstanding subsidy claims due to them which is estimated at about \$2 Billion dollars after verification, but the debt is still outstanding;

Also aware of the lamentation by the members of the association who now threaten to take over their petrol stations and tank farms if their debts were not settled;

Further aware that the members claim to be also indebted to tanker owners and drivers for freight services;

Convinced that there is a need by the Federal Government to respond positively to the demand by the Depot and Petroleum Products Marketers Association (DPPMAN) in order to prevent another round of fuel scarcity that could cause untold hardship to the generality of Nigerian people;

Resolves to:

- (i) urge the Federal Government to respond positively to the demand of the Depot and Petroleum Products Marketers Association of Nigeria (DAPPMAN) to avert the proposed shut down of their members' depots nationwide and the massive sack of their workers; and
- (ii) mandate the Committee on Legislative Compliance to ensure implementation (*Hon. Bolaji Yusuf Ayinla — Mushin II Federal Constituency*).

*Debate.**Agreed to**The House:*

Noted that on Thursday, 22 February, 2018, there was a news report on page 1 of the Guardian newspaper of the 14-day ultimatum issued by the Depot and Petroleum Products Marketers Association of Nigeria (DAPPMAN) to shut down their depots and embark on massive sack of their workers if the outstanding subsidy debt in excess of ₦650 Billion owed their member by the Federal Government was not paid;

Concerned that if the association is allowed to carry out its threat, it would have multiplier effect on the nationwide supply and distribution of petroleum products as the Nigerian National Petroleum Corporation (NNPC) uses the private depots owned by members of the association to stock most of its imported products for a fee due to shortage of facilities in the country;

Aware that sometime in 2017, the Vice President, Prof. Yemi Osibanjo directed the Minister of Finance, Mrs Kemi Adeosun to pay oil marketers outstanding subsidy claims due to them which is estimated at about \$2 Billion dollars after verification, but the debt is still outstanding;

Also aware of the lamentation by the members of the association who now threaten to take over their petrol stations and tank farms if their debts were not settled;

Further aware that the members claim to be also indebted to tanker owners and drivers for freight services;

Convinced that there is a need by the Federal Government to respond positively to the demand by the Depot and Petroleum Products Marketers Association (DPPMAN) in order to prevent another round of fuel scarcity that could cause untold hardship to the generality of Nigerian people;

Resolved to:

- (i) urge the Federal Government to respond positively to the demand of the Depot and Petroleum Products Marketers Association of Nigeria (DAPPMAN) to avert the proposed shut down of their members' depots nationwide and the massive sack of their workers; and
- (ii) mandate the Committee on Legislative Compliance to ensure implementation (HR. 80/2018).

5. Petition

A petition from Ikeguru John Victor and 4 others, on behalf of Umu-Oka of Akabuka Autonomous Community in Ogba/Egbema/Ndoni Local Government Area, Rivers State, on the neglect and refusal by Total Exploration and Production Nigeria Limited to enter into agreement and pay compensation to the family, was presented and laid by Hon. Nnam-Obi Uchechukwu (Ogba/Egbema/Ndoni/Ahoada West Federal Constituency).

Petitions referred to the Committee on Public Petitions.

6. Presentation of Bills

The following Bills were read the *First Time*:

- (1) Raw Materials Research and Development Council Act (Repeal and Re-Enactment) Bill, 2018 (HB. 1353).
- (2) National Centre for Citizenship and Leadership Training Bill, 2018 (HB.1354).
- (3) Child's Rights Act (Amendment) Bill, 2018 (HB. 1355).
- (4) Federal University of Agriculture, Sabon Gida (Establishment) Bill, 2018 (HB. 1356).
- (5) National Fire Administration (Establishment) Bill, 2018 (HB. 1357).

7. Presentation of Report

Report of the Conference Committee on the Nigerian Financial Intelligence Unit Bill, 2017:
Motion made and Question proposed, "That the House do receive the Report of the Conference Committee on a Bill for an Act to Establish the Nigerian Financial Intelligence Unit as the Central Body in Nigeria Responsible for Receiving, Requesting, Analyzing and Disseminating Financial Intelligence Report and Other Information to Law Enforcement, Security and Intelligence Agencies and Other Relevant Authorities; and for Related Matters" (Hon. Kayode Oladele — Egbedo North/Imeko Afon Federal Constituency).

Agreed to.

Report laid.

8. Consolidation of Bills:

Motion made and Question proposed, "That a Bill for an Act to Amend the Tertiary Education Trust Fund Act, 2011 to Provide for Additional Conditions for Accessing of Fund for Capital Projects by Beneficiary Institutions to embark on their own Capital Projects instead of relying solely on the Fund for Capital Development; to Review some Provisions to give the National Assembly certain Powers under the Act; and for Related Matters (HB. 967 and HB. 1057) be further consolidated with a Bill for an Act to Amend the Tertiary Education Trust Fund Act, 2011 to Subject the Annual Budget of the Tertiary Education Trust Fund (TETFUND) to Approval of the National Assembly; and for Related Matters (HB. 1324) (Hon. Orker-Jev Emmanuel Yisa — Buruku Federal Constituency).

Agreed to.

9. A Bill for an Act to Establish Federal College of Education (Technical), Onna, Akwa Ibom State to Provide Full-Time Courses, Teaching, Instructions and Training in Technology, Applied Sciences, Arts, Social Sciences, Humanities and Management; and for Related Matters (HB.1304) — Second Reading

Motion made and Question proposed, "That a Bill for an Act to Establish Federal College of Education (Technical), Onna, Akwa Ibom State to Provide Full-Time Courses, Teaching, Instructions and Training in Technology, Applied Sciences, Arts, Social Sciences, Humanities and Management; and for Related Matters (HB.1304) be now read a Second Time" (Hon. Owoidighe Ekpoattai — Eket/Onna/Esit Eket/Ibeno Federal Constituency).

Debate.

Question that the Bill be read a Second Time — Agreed to.

Bill read the Second Time.

Bill referred to the Committee on Tertiary Education and Services.

10. **A Bill for an Act to Establish Federal University of Agriculture, Gamawa to make comprehensive provisions for its due Management and Administration and for Related Matters (HB.1307) — Second Reading**

Motion made and Question proposed, "That a Bill for an Act to Establish Federal University of Agriculture, Gamawa to make comprehensive provisions for its due Management and Administration and for Related Matters (HB.1307) be now read a Second Time" (Hon. Mohammed Garba Gololo — Gamawa Federal Constituency).

Debate.

Question that the Bill be read a Second Time — Agreed to.

Bill read the Second Time.

Bill referred to the Committees on Tertiary Education and Services.

11. **A Bill for an Act to Repeal the Nigerian College of Aviation Technology (NCAT), Zaria and the Nigerian Institute of Transport Technology (NITT), Zaria and Establish Federal University of Land and Air Transport, Zaria to Provide Training and Teaching Instructions in every Aspect of Education and Other Fields of Applied Learning relevant to the Needs of the Development of Education in Nigeria, Matters of Administration and Discipline of Students; and for Related Matters (HB. 1195) — Second Reading**

Order read; deferred by leave of the House.

12. **A Bill for an Act to Amend the National Automotive Council Act, Cap. N8, Laws of the Federation of Nigeria, 2004 to Provide for the Payment of all monies received by the Council into the Federation Account in accordance with Section 162 of the Constitution of the Federal Republic of Nigeria, 1999 (as amended); and for Related Matters (HB. 1282) — Second Reading**

Order read; deferred by leave of the House.

13. **Need to Investigate the Loss of over ₦2 Billion and \$3.8 Million as a Result of Non- Payment of Interests by Banks from the Sale Proceeds of the Power Holding Company of Nigeria (PHCN) Successor Companies:**

Motion made and Question proposed:

The House:

Notes that the Electric Power Sector Reform Act of 2005 unbundled the Power Holding Company of Nigeria into a series of 18 successor Companies composed of six Generation Companies, and twelve Distribution Companies, covering all the 36 States of the Federation and a National Power Transmission Company;

Also notes that following the divestiture of the Federal Government from the PHCN through privatization, the Company was divided into separate Companies known as the Local Electricity Distribution Companies;

Aware that the successor Companies made payment to the Federal Government through the following Banks: Standard Chartered Bank, Fidelity Bank, Stanbic IBTC, Access Bank, First City Monument Bank (FCMB), Skye Bank, Sterling Bank, Zenith Bank and Unity Bank;

Concerned that the accrued interests due to the Federal Government to the tune of ₦2 billion and US\$3.8 billion were alleged to have been diverted by these Banks in collaboration with officials of the Central Bank of Nigeria;

Cognizant that Section 88 (2) (b) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) empowers the House to conduct investigations for the purpose of exposing corruption, inefficiency or waste in the execution or administration of laws within its legislative competence and in the disbursement or administration of funds appropriated by it;

Resolves to:

Mandate the Committees on Power, Banking and Currency and Privatization to investigate the matter and report back within six (6) weeks for further legislative action (*Hon. Chukwuka Wilfred Onyema — Ogbaru Federal Constituency*).

Debate.

Amendment proposed:

In the Prayer, *Leave out* the words “Mandate the Committees on Power, Banking and Currency and Privatization”, and insert the following “Set up an *Ad-hoc* Committee” (*Hon. Kingsley Chinda — Obio/Akpor Federal Constituency*).

Question that the amendment be made — Agreed to.

Question on the Motion as amended — Agreed to.

The House:

Noted that the Electric Power Sector Reform Act of 2005 unbundled the Power Holding Company of Nigeria into a series of 18 successor Companies composed of six Generation Companies, and twelve Distribution Companies, covering all the 36 States of the Federation and a National Power Transmission Company;

Also noted that following the divestiture of the Federal Government from the PHCN through privatization, the Company was divided into separate Companies known as the Local Electricity Distribution Companies;

Aware that the successor Companies made payment to the Federal Government through the following Banks: Standard Chartered Bank, Fidelity Bank, Stanbic IBTC, Access Bank, First City Monument Bank (FCMB), Skye Bank, Sterling Bank, Zenith Bank and Unity Bank;

Concerned that the accrued interests due to the Federal Government to the tune of ₦2 billion and US\$3.8 billion were alleged to have been diverted by these Banks in collaboration with officials of the Central Bank of Nigeria;

Cognizant that Section 88 (2) (b) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) empowers the House to conduct investigations for the purpose of exposing corruption, inefficiency or waste in the execution or administration of laws within its legislative competence and in the disbursement or administration of funds appropriated by it;

Resolved to:

Set up an *Ad-hoc* Committee to investigate the matter and report back within six (6) weeks for further legislative action (**HR. 81/2018**).

14. Need to Address the Infrastructure and Other Challenges along the Abuja-Kaduna Railway Line

Order read; deferred by leave of the House.

15. Call to Investigate the Registration and Issuance of Permanent Voters Cards (PVCs) to Under Aged Voters by the Independent National Electoral Commission (INEC)

Motion made and Question proposed:

The House:

Notes that Section 12 (1) of the Electoral Act, 2010 provides that a person shall be qualified to be registered as a voter if such a person has attained the age of eighteen and the INEC is empowered to register and issue Permanent Voters' Cards to eligible Nigerians;

Concerned about reports from the social, print and electronic media which indicated that there were incidences of under aged voters who presented themselves at polling units with Permanent Voters Cards (PVCs) to vote in the recently conducted Local Government elections in Kano State;

Aware that the Director of Publicity and Voter Education at INEC, Oluwole Osaze Uzzi, while responding to questions on the Africa Independent Television (AIT) on the matter on 15/02/2018, said the under aged voters were registered because the lives of the registration officers were threatened;

Also aware that the incidence caused serious embarrassment to the nation and a threat to our growing democracy as well as a danger to the security of lives of officials posted to handle sensitive national issues like the registration of voters;

Cognizant that the incidence, if left unchecked, will have adverse effect on the peaceful conduct, credible election in future and the legitimacy of elected leaders;

Resolves to:

Mandate the Committee on Electoral and Political Party Matters to investigate the incidence of registration and issuance of Permanent Voters Cards (PVCs) to under aged voters by the INEC and report back within five (5) weeks for further legislative action (*Hon. Johnbull Giemlong Shekarau — Shendam/Mikang/Qua'an/Pan Federal Constituency*).

Debate.

Amendment Proposed:

In the Prayer, *Leave out* the words "Mandate the Committee on Electoral and Political Party Matters", and insert the following "Set up an *Ad-hoc* Committee" (*Hon. Nkem-Abonta Uzoma — Ukwa East/Ukwa West Federal Constituency*).

Question that the amendment be made — Agreed to.

Question on the Motion as amended — Agreed to.

The House:

Noted that Section 12 (1) of the Electoral Act, 2010 provides that a person shall be qualified to be registered as a voter if such a person has attained the age of eighteen and the INEC is empowered to register and issue Permanent Voters' Cards to eligible Nigerians;

Concerned about reports from the social, print and electronic media which indicated that there were incidences of under aged voters who presented themselves at polling units with Permanent Voters Cards (PVCs) to vote in the recently conducted Local Government elections in Kano State;

Aware that the Director of Publicity and Voter Education at INEC, Oluwole Osaze Uzzi, while responding to questions on the Africa Independent Television (AIT) on the matter on 15/02/2018, said the under aged voters were registered because the lives of the registration officers were threatened;

Also aware that the incidence caused serious embarrassment to the nation and a threat to our growing democracy as well as a danger to the security of lives of officials posted to handle sensitive national issues like the registration of voters;

Cognizant that the incidence, if left unchecked, will have adverse effect on the peaceful conduct, credible election in future and the legitimacy of elected leaders;

Resolved to:

Set up an Ad-hoc Committee to investigate the incidence of registration and issuance of Permanent Voters Cards (PVCs) to under aged voters by the INEC and report back within five (5) weeks for further legislative action (HR. 82/2018).

16. Call on the Federal Government to Establish a New Shipping Line and also Float a Viable National Carrier

Motion made and Question proposed:

The House:

Notes that the Nigerian National Shipping Line was founded in 1959 to enhance the import and export businesses and by 1979, Nigeria had a vibrant shipping line with over 19 ocean-going ships, providing jobs for over 200,000 Nigerians;

Observes that as at 1996 there was only one Vessel, NV Abuja which was purchased by the late Gen. Sani Abacha's Administration to bridge the gap in training, balance of payment and the needed forex as some vessels were arrested by clients while others were sold;

Also observes that NV Abuja which was once a pride of the nation was sold in 2005;

Concerned that freight related costs accrue up to a tune of over \$6 billion dollars by the Nigerian Imports and Exports to foreign Shipping Companies, a sum that could be ploughed back into the Nigerian economy if Nigeria had a vibrant Shipping Line;

Also concerned that a country like Nigeria with vast coastal stretch of over 800 nautical miles is presently without a National Carrier;

Believes that the establishment of a new National Fleet has the capacity to transform the lives of Nigerians with improved economic fundamentals in economic diversification and profound impact on the economy;

Also believes that floating a new National Shipping Line will boost freight haulage, create jobs for the teeming unemployed Nigerians to work and practice their profession and have sea time experience;

Convinced that the establishment of a National Carrier will place Nigeria at an international trade advantage in terms of trade and carriage contracts of afreightment thus bringing several benefits such as the springing up of Insurance and Stevedoring Companies, Ship Management, Ship building, dry docking and ship financing;

Resolves to:

Urge the Federal Government to establish a new Shipping Line or in the alternative engage a Private Company on a Public Private Partnership (PPP) and provide an enabling environment for a new Shipping Line that may have a National Carrier Status (*Hon. Lawal Abubakar Garba — Yola North/Yola South/Gire Federal Constituency*).

Debate.

Agreed to.

The House:

Noted that the Nigerian National Shipping Line was founded in 1959 to enhance the import and export businesses and by 1979, Nigeria had a vibrant shipping line with over 19 ocean-going ships, providing jobs for over 200,000 Nigerians;

Observed that as at 1996 there was only one Vessel, NV Abuja which was purchased by the late Gen. Sani Abacha's Administration to bridge the gap in training, balance of payment and the needed forex as some vessels were arrested by clients while others were sold;

Also observed that NV Abuja which was once a pride of the nation was sold in 2005;

Concerned that freight related costs accrue up to a tune of over \$6 billion dollars by the Nigerian Imports and Exports to foreign Shipping Companies, a sum that could be ploughed back into the Nigerian economy if Nigeria had a vibrant Shipping Line;

Also concerned that a country like Nigeria with vast coastal stretch of over 800 nautical miles is presently without a National Carrier;

Believed that the establishment of a new National Fleet has the capacity to transform the lives of Nigerians with improved economic fundamentals in economic diversification and profound impact on the economy;

Also believed that floating a new National Shipping Line will boost freight haulage, create jobs for the teeming unemployed Nigerians to work and practice their profession and have sea time experience;

Convinced that the establishment of a National Carrier will place Nigeria at an international trade advantage in terms of trade and carriage contracts of afreightment thus bringing several benefits such as the springing up of Insurance and Stevedoring Companies, Ship Management, Ship building, dry docking and ship financing;

Resolved to:

Urge the Federal Government to establish a new Shipping Line or in the alternative engage a Private Company on a Public Private Partnership (PPP) and provide an enabling environment for a new Shipping Line that may have a National Carrier Status (*HR. 83/2018*).

17. Need for the Central Bank of Nigeria and Other Commercial Banks to Recognize and Accept the National Identity Management Commission (NIMC) National Identification Number (NIN) Slip as a Valid Means of Identification

Motion made and Question proposed:

The House:

Notes that the National Identity Management Commission (NIMC) was established to manage the identity of Nigerian Citizens by Birth and Naturalization;

Also notes that in order to fulfill its mandate, the NIMC deploys the latest Biometric Data Capturing Technology;

Concerned that the Central Bank of Nigeria, being the key monetary policy regulator, in its effort to maintain order and transparency in Bank transactions, does not recognize or accept the NIN Slip of Customers;

Cognizant of the fact that the National Identification Number (NIN) is one means of identity as noted on the slip which is confidential and may only be released for legitimate transactions and also states clearly that the bearer will be notified when the National Identity Card is ready and stands in place of the permanent card until it is produced, and it takes a long time to be produced;

Also concerned that the Central Bank of Nigeria, as a statutory body, has refused to recognize the NIN slip as a means of Identification;

Further concerned that the Central Bank of Nigeria has also directed commercial Banks not to recognize the NIN slip which is a proof that the permanent Identification card is in process and this may cause NIN Slip holders waiting for their permanent Identification cards to experience untold hardships in their quest to carry out normal banking and other transactions;

Resolves to:

- (i) urge the Central Bank of Nigeria to recognize the National Identification Number Slip issued by NIMC as a statutory document which can be used to carry out legitimate transactions; and
- (ii) mandate the Committee on Banking and Currency to interact with the Central Bank of Nigeria and other stakeholders on the need to recognize and accept the NIN Slip as a means of Identification and report within four (4) weeks for further legislative action (*Hon. Ahmed Yerima — Misau/Dambam Federal Constituency*).

Debate.

Amendments Proposed:

- (i) *Insert* a new Prayer (iii) as follows:
“Mandate the Committee on Population to investigate the slow pace of issuing/issuance of Permanent Identity Cards by National Identity Management Commission” (*Hon. Chukwuka Wilfred Onyema — Ogbaru Federal Constituency*).

Question that the amendment be made — Agreed to.

- (ii) *Insert* a new Prayer (iv) as follows:
“Urge the National Identity Management Commission to give Permanent Identity Cards within a short period of time after issuing the slip to avoid contention” (*Hon. Aishatu Jibril Dukku — Dukku/Nafada Federal Constituency*).

Question that the amendment be made — Agreed to.

Question on the Motion as amended — Agreed to.

The House:

Noted that the National Identity Management Commission (NIMC) was established to manage the identity of Nigerian Citizens by Birth and Naturalization;

Also noted that in order to fulfill its mandate, the NIMC deploys the latest Biometric Data Capturing Technology;

Concerned that the Central Bank of Nigeria, being the key monetary policy regulator, in its effort to maintain order and transparency in Bank transactions, does not recognize or accept the NIN Slip of Customers;

Cognizant of the fact that the National Identification Number (NIN) is one means of identity as noted on the slip which is confidential and may only be released for legitimate transactions and also states clearly that the bearer will be notified when the National Identity Card is ready and stands in place of the permanent card until it is produced, and it takes a long time to be produced;

Also concerned that the Central Bank of Nigeria, as a statutory body, has refused to recognize the NIN slip as a means of Identification;

Further concerned that the Central Bank of Nigeria has also directed commercial Banks not to recognize the NIN slip which is a proof that the permanent Identification card is in process and this may cause NIN Slip holders waiting for their permanent Identification cards to experience untold hardships in their quest to carry out normal banking and other transactions;

Resolved to:

- (i) urge the Central Bank of Nigeria to recognize the National Identification Number Slip issued by NIMC as a statutory document which can be used to carry out legitimate transactions;
- (ii) mandate the Committee on Banking and Currency to interact with the Central Bank of Nigeria and other stakeholders on the need to recognize and accept the NIN Slip as a means of Identification and report within four (4) weeks for further legislative action;
- (iii) also mandate the Committee on Population to investigate the slow pace of issuing/issuance of Permanent Identity Cards by National Identity Management Commission; and
- (iv) also urge the National Identity Management Commission to give Permanent Identity Cards within a short period of time after issuing the slip to avoid contention (HR. 84/2018).

18. Consideration of Reports

(i) Committee on Public Petitions:

Petition by Rayfield Associates on behalf of Global Spectrum Energy Services Limited:
Motion made and Question proposed, "That the House do consider the Report of the Committee on Public Petitions on the Petition by Rayfield Associates on behalf of Global Spectrum Energy Services Limited against the Management of the Nigerian Ports Authority (NPA) on the denial of contract for towage services at the Calabar Port and approve the recommendations therein" (Hon. Uzoma Nkem-Abonta — Ukwu East/Ukwu West Federal Constituency).

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — Agreed to.

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

Recommendation (i):

“Urge the Nigerian Ports Authority (NPA) to restore the contract entered into with Global Spectrum Energy Service Limited in respect of contract for Towage Service at Calabar Port, as the Contract in its entirety was valid and evidence of past performance of Global Spectrum Energy Services Limited” (*Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency*).

Agreed to.

Recommendation (ii):

“That the Nigerian Port Authority should take immediate steps to provide enabling environment to facilitate the commencement of operations at the designated Port of Calabar” (*Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency*).

Agreed to.

Recommendation (iii):

“That Rt Hon. Chibuike Rotimi Amaechi or indeed any Transport Minister should not interfere or meddle with valid contracts, contrary to sound legal advice” (*Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency*).

Agreed to.

Chairman to report proceedings.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole considered Report of the Committee on Public Petitions on the Petition by Rayfield Associates on behalf of Global Spectrum Energy Services Limited against the Management of the Nigerian Ports Authority (NPA) on the denial of contract for towage services at the Calabar Port and approved Recommendations (i) - (iii) of the Report.

Question that the House do adopt the Report of the Committee of the Whole — Agreed to.

(ii) Committee on Public Petitions:**Petition by Bello Ahmed and two others:**

Motion made and Question proposed, “That the House do consider the Report of the Committee on Public Petitions on the Petition by Bello Ahmed and two others against the Nigeria Prisons Service on appeal for intervention and urgent redress and approve the recommendation therein” (*Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency*).

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — Agreed to.

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

Recommendation:

"That the petition be discountenanced for lack of merit" (*Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency*).

Agreed to.

Chairman to report proceedings.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole considered the Report of the Committee on Public Petitions on the Petition by Bello Ahmed and two others against the Nigeria Prisons Service on appeal for intervention and urgent redress and approved the Recommendation of the report.

Question that the House do adopt the Report of the Committee of the Whole — Agreed to.

(iii) Committee on Public Petitions:**Petition by Vettal Mega Service Limited:**

Motion made and Question proposed, "That the House do consider the Report of the Committee on Public Petitions on the Petition by Vettal Mega Service Limited against Opi/Oriental Energy/Shell over an unfair treatment and oppressive conduct meted to them and approve the recommendation therein" (*Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency*).

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — Agreed to.

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

Recommendation:

"Urge OPI International Nigeria Limited to pay Vettal Mega Service Limited the sum of US\$11,967,102" (*Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency*).

Agreed to.

Chairman to report proceedings.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole considered the Report of the Committee on Public Petitions on the Petition by Vettal Mega Service Limited against Opi/Oriental Energy/Shell over an unfair treatment and oppressive conduct meted to them and approved the Recommendation of the report.

Question that the House do adopt the Report of the Committee of the Whole — Agreed to.

(iv) Committee on Public Petitions:

Petition by Mr Ebi Tubotu:

Motion made and Question proposed. "That the House do consider the Report of the Committee on Public Petitions on the Petition by Mr Ebi Tubotu against the Nigeria Police Force and Airtel Nigeria Limited on alleged unwarranted arrest, torture, humiliation and unlawful detention and violation of his fundamental human rights and approve the recommendations therein" (*Hon. Uzoma Nkem-Abonta — Ukwu East/Ukwu West Federal Constituency*).

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — Agreed to.

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

Recommendation (i):

"Urge the Nigeria Police Force to ensure that Officers who took part in this misrepresentation are brought to book to serve as deterrent to others" (*Hon. Uzoma Nkem-Abonta — Ukwu East/Ukwu West Federal Constituency*).

Agreed to.

Recommendation (ii):

"That the Nigeria Police Force be cautioned to always carry out thorough investigation before apprehending anybody" (*Hon. Uzoma Nkem-Abonta — Ukwu East/Ukwu West Federal Constituency*).

Agreed to.

Recommendation (iii):

"That the Nigeria Police Force should tender an apology in two National Dailies to restore the image of the well-known comedian and his family" (*Hon. Uzoma Nkem-Abonta — Ukwu East/Ukwu West Federal Constituency*).

Agreed to.

Recommendation (iv):

"That since the Committee lacks the competence to award damages, the sum of ₦500,000,000 (Five Hundred Million Naira) being damages requested in the Petition cannot be awarded" (*Hon. Uzoma Nkem-Abonta — Ukwu East/Ukwu West Federal Constituency*).

Agreed to.

Chairman to report proceedings.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole considered Report of the Committee on Public Petitions on the Petition by Mr Ebi Tubotu against the Nigeria Police Force and Airtel Nigeria Limited on alleged unwarranted arrest, torture, humiliation and unlawful detention and violation of his fundamental human rights and approved Recommendations (i) - (iv) of the Report.

Question that the House do adopt the Report of the Committee of the Whole — Agreed to.

(v) **Committee on Public Petitions:**

Petition by D. D. Okoroma and Sons:

Motion made and Question proposed, "That the House do consider the Report of the Committee on Public Petitions on the Petition by D. D. Okoroma and Sons against Total E & P Nigeria Limited over non-compliance with compensating Odiemenyi Community in Ahoada East Local Government Area of Rivers State for oil spill which occurred on 15 June, 2006 from its pipeline and approve the recommendation therein" (Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency).

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — Agreed to.

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

Consideration deferred.

Chairman to report progress.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole deferred consideration of the Report of the Committee on Public Petitions on the Petition by D. D. Okoroma and Sons against Total E & P Nigeria Limited over non-compliance with compensating Odiemenyi Community in Ahoada East Local Government Area of Rivers State for oil spill which occurred on 15 June, 2006 from its pipeline.

Question that the House do adopt the Report of the Committee of the Whole — Agreed to.

(vi) **Committee on Public Petitions:**

Petition by Chinedu James Ujam:

Motion made and Question proposed, "That the House do consider the Report of the Committee on Public Petitions on the Petition by Chinedu James Ujam against the Management of the Enugu Electricity Distribution Company (EEDC) on unlawful termination of his appointment and approve the recommendations therein" (Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency).

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — Agreed to.

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

Recommendation (i):

"Urge the Enugu Electricity Distribution Company (EEDC) to reinstate Chinedu James Ujam" (Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency).

Agreed to.

Recommendation (ii):

"Pay all his salaries from May 2015 till date" (Hon. Uzoma Nkem-Abonta — Ukwa East/Ukwa West Federal Constituency).

Agreed to.

Recommendation (iii):

"That no compensation or damages should be paid to him as the House of Representatives cannot grant such because it is only a court of competent jurisdiction that can grant such compensation or damages" (*Hon. Uzoma Nkem-Abonta — Ukwu East/Ukwu West Federal Constituency*).

Agreed to.

Chairman to report proceedings.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole considered the Report of the Committee on Public Petitions on the Petition by Chinedu James Ujam against the Management of the Enugu Electricity Distribution Company (EEDC) on unlawful termination of his appointment and approved Recommendations (i) - (iii) of the Report.

Question that the House do adopt the Report of the Committee of the Whole — Agreed to.

(vii) Report of the Conference Committee on the Nigerian Financial Intelligence Unit Bill, 2017:

Motion made and Question proposed, "That the House do consider the Report of the Conference Committee on a Bill for an Act to Establish the Nigerian Financial Intelligence Unit as the Central Body in Nigeria Responsible for Receiving, Requesting, Analyzing and Disseminating Financial Intelligence Report and Other Information to Law Enforcement, Security and Intelligence Agencies and Other Relevant Authorities; and for Related Matters and approve the recommendations therein" (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Agreed to.

Question that the House do resolve into the Committee of the Whole to consider the Report — Agreed to.

(HOUSE IN COMMITTEE)

(Mr Deputy Speaker in the Chair)

A BILL FOR AN ACT TO ESTABLISH THE NIGERIAN FINANCIAL INTELLIGENCE UNIT AS THE CENTRAL BODY IN NIGERIA RESPONSIBLE FOR RECEIVING, REQUESTING, ANALYSING AND DISSEMINATING FINANCIAL INTELLIGENCE REPORTS AND OTHER INFORMATION TO LAW ENFORCEMENT, SECURITY AND INTELLIGENCE AGENCIES AND OTHER RELEVANT AUTHORITIES AND FOR RELATED MATTERS

PART I — OBJECTIVES OF THIS BILL**Clause 1: Objectives.**

The principal objectives of this Bill are to —

- (a) establish the Nigerian Financial Intelligence Agency;
- (b) create the legal, institutional and regulatory framework to ensure transparency, effective and efficient management, administration and operation of the Nigerian Financial Intelligence Agency;
- (c) institutionalise best practices in financial intelligence management in Nigeria;

- (d) strengthen the existing system for combating money laundering and associated predicate offences, financing of terrorism and proliferation of weapons of mass destruction; and
- (e) make provision for the Agency to exchange information with Financial Intelligence Institutions or similar bodies in other countries in matters relating to money laundering, terrorist financing activities and other predicate offences. And to make the Agency an autonomous body (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 1 stand parts of the Bill — Agreed to.

PART II — ESTABLISHMENT OF NIGERIAN FINANCIAL INTELLIGENCE AGENCY

Clause 2: Establishment of Nigerian Financial Intelligence Agency.

- (1) There is established a body to be known as the Nigerian Financial Intelligence Unit (in this Bill referred to as "the Unit") which shall be the central body in Nigeria responsible for receiving, requesting, analysing and disseminating financial intelligence reports on money laundering, terrorist financing and other relevant information to law enforcement, security and intelligence agencies, and other relevant authorities.

Autonomy and Domiciliation of the Unit.

- (2) The Unit shall be independent and operationally autonomous in the discharge of its duties and functions under this Bill.
- (3) For purposes of institutional location and logistical support, the Agency shall be domiciled in the Central Bank of Nigeria (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 2 stand parts of the Bill — Agreed to.

Clause 3: Functions of the Agency.

The functions of the Unit are to —

- (a) receive and collect currency transactions reports, suspicious transactions reports and any other information, including records of wire transfers relevant to money laundering, financing of terrorism, proliferation of weapons of mass destruction and associated predicate offences from financial institutions, designated non-financial institutions, law enforcement agencies, security agencies, anti-corruption agencies and relevant regulatory and administrative authorities;
- (b) analyse, process, interpret and assess the information and reports received under paragraph (a) of this section, and undertake strategic and operational analysis in relation thereto;
- (c) disseminate spontaneously, and upon request, information and the results of analysis, related to money laundering, terrorist financing, proliferation of weapons of mass destruction, associated predicate offences or other unlawful activity has taken place, is taking place or is about to take place in a secured manner to law enforcement agencies, security agencies, regulatory agencies and other competent authorities;
- (d) provide advice to supervisory authorities as it considers appropriate to combat money laundering, financing of terrorism, proliferation of weapons of mass destruction and associated predicate offences;

- (e) maintain financial intelligence network with regulatory authorities, law enforcement and security agencies, anti-corruption agencies in Nigeria and financial intelligence units and competent authorities in other countries with mandate to fight financial crimes;
- (f) ensure compliance by reporting institutions with their obligations under this Bill, the Money Laundering (Prohibition) Act, and the Terrorism (Prevention) Act;
- (g) assist in the identification of the proceeds of unlawful activities, the combating of money laundering, the financing of terrorism and proliferation of weapons of mass destruction, and related activities;
- (h) make information collected and analysed by it available to investigating, security and law enforcement Agencies to facilitate the administration and enforcement of relevant laws;
- (i) exchange information with financial intelligence Units, law enforcement agencies, anti-corruption agencies and competent authorities in other countries regarding money laundering, the financing of terrorism and proliferation of weapons of mass destruction, and associated predicate offences;
- (j) respond to requests for information by law enforcement and security agencies and other competent authorities;
- (k) maintain a comprehensive, secured financial intelligence database for the storage of information and intelligence to enable the Unit to exchange such intelligence with law enforcement agencies, security agencies, regulatory authorities, anti-corruption agencies in Nigeria and financial intelligence Units and competent authorities in other countries with mandate to fight financial crimes;
- (m) advise the Government, law enforcement and security agencies, supervisory authorities, and reporting institutions on the prevention of money laundering, the financing of terrorism and proliferation of weapons of mass destruction, and associated predicate offences;
- (n) develop and implement policies and procedures to guide the sharing of financial intelligence in a confidential and secured manner;
- (o) monitor compliance by reporting institutions, and advise supervisory authorities as to the performance by those institutions with regards to their obligations under this Bill,
- (p) monitor and undertake studies and risk assessments on emerging trends and patterns on money laundering, the financing of terrorism and proliferation of weapons of mass destruction, and associated predicate offences;
- (q) maintain comprehensive statistics on matters relevant to the effectiveness and efficiency of money laundering and associated predicate offences, financing of terrorism and proliferation of weapons of mass destruction, including statistics on suspicious transactions received and disseminated, money laundering and terrorist financing investigations, prosecutions and convictions, property frozen, seized and confiscated, mutual legal assistance or other international requests for cooperation;

- (r) receive and provide feedback, general or specific, on the value of information reported by reporting institutions, regulatory authorities, law enforcement and security agencies and any other competent authority;
- (s) direct the monitoring of accounts, transfers and any other means of payment or transfer of funds; and
- (t) do such other things as are necessary or expedient for the attainment of the mandate of the Unit under the Bill.
- (u) the Unit shall serve as the secretariat to the inter-ministerial committee on AML/CFT in accordance with GIABA resolution and shall be responsible in the coordination of the activities of the IMC.
- (v) the Unit shall in accordance with the provisions of section 4 (d) of the Terrorist Prevention (Freezing of International Terrorist Funds and Other Related Measures) Regulation, 2013 serve as the secretariat to the Nigerian Sanctions Committee (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 3 stand parts of the Bill — Agreed to.

Clause 4: Powers of the Agency.

- (1) The Unit shall have powers to —
 - (a) enter into Memoranda of Understanding or such other arrangements as will enable it to carry out its functions effectively in Nigeria and with financial intelligence Units and other competent authorities in other countries;
 - (b) collaborate with other regulatory authorities, law enforcement and security agencies, and self-regulatory bodies in Nigeria and other countries in combating money laundering, financing of terrorism and proliferation of weapons of mass destruction and associated predicate offences;
 - (c) review anti-money laundering, counter terrorism financing, proliferation of weapons of mass destruction counter- measures and associated predicate offences on a regular basis in consultation with regulatory authorities and competent authorities;
 - (d) disseminate, spontaneously and upon request, information and results of its analysis to relevant competent authorities and with Financial Intelligence Units in other countries with or without a Memorandum of Understanding;
 - (e) receive, collect and analyse reports concerning transactions of the type mentioned in the Money Laundering (Prohibition) Act, the Terrorism Prevention Act and any other relevant laws;
 - (f) demand statistics of cases, convictions and feedback on intelligence provided to law enforcement, security, anti-corruption agencies, regulatory authorities and other competent authorities;
 - (g) request for and collect any such other information as the Unit deems necessary in order to fulfil its functions under this Bill; and

- (h) do such other things as are necessary or expedient for the effective and efficient performance of its functions under this Bill or any other relevant laws, rules and regulations.
- (2) The Unit shall have powers to access or request for additional information from relevant reporting institutions and regulatory authorities, law enforcement and security agencies, and anti-corruption agencies required to perform its functions.
- (3) The Unit shall initiate, develop or improve on specific training programmes for its officers, reporting institutions, relevant supervisory authorities, law enforcement and security agencies, and other bodies charged with the responsibility for the prevention, detection, investigation, prosecution and adjudication of offences under any relevant law or regulations.
- (4) The Unit shall, in developing the training programmes referred to in subsection (3) of this section consult with the relevant regulatory authorities, law enforcement and security agencies.
- (5) The Unit shall develop policies and guidelines on the security of information and procedure for the maintenance of confidentiality of information provided by competent authorities, deriving from foreign jurisdictions or reporting institutions or obtained in any way by the Unit.
- (6) The Unit shall by regulations provide sanctions against officers who breach its security and confidentiality policies (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 4 stand parts of the Bill — Agreed to.

PART III — MANAGEMENT AND STAFF OF THE UNIT

Clause 5: Director of the Agency.

- (1) There shall be for the Agency, a Director to be appointed by the President, subject to confirmation by the Senate.
- (2) The Director shall —
 - (a) be the chief executive and accounting officer of the Unit;
 - (b) have at least a recognized degree in any of the areas of law, humanities, Management or any of the Social Sciences with fifteen years cognate experience;
 - (c) be responsible for the day-to-day administration and management of the Unit and the keeping of books and records of the Unit; and
 - (d) perform such other functions as are assigned to him under this Bill or any other law.
- (3) The Director shall hold office for a term of five years in the first instance and shall be eligible for re-appointment for another term of five years and no more.
- (4) The office of the Director shall become vacant where —
 - (a) his term of office expires;

- (b) he resigns his office by a notice in writing addressed to the President;
 - (c) becomes of unsound mind or incapable of carrying out his duties due to physical or mental illness;
 - (d) has been declared bankrupt;
 - (e) has been convicted of a felony, fraud or any offence involving dishonesty; or
 - (f) is guilty of gross misconduct relating to his duties.
- (5) Notwithstanding the provisions of subsection (4) of this section, the President may remove the Director from office subject to confirmation by the Senate that the Director can no longer carry out his duties as provided under this Bill (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 5 stand parts of the Bill — Agreed to.

Clause 6: Delegation of powers by the Director.

- (1) The Director may delegate any of his functions and powers under this Bill to any competent officer of the Unit and may instruct any employee to perform any of the functions assigned to the Unit under this Bill.
- (2) A delegation or instruction under subsection (1) of this section shall be subject to the limitations or conditions that the Director may impose; and does not relieve the Director of the ultimate responsibility concerning the exercise of the delegated power or the performance of the assigned function.
- (3) The Director may confirm, vary or revoke any decision taken by an employee in consequence of a delegation or instruction under subsection (1) of this section (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 6 stand parts of the Bill — Agreed to.

Clause 7: Other staff of the Agency.

- (1) The Unit may, from time to time, appoint directly such professional, technical and other staff as it may consider necessary to assist the Unit in the effective and efficient performance of its functions under this Bill.
- (2) The staff of the Unit appointed under subsection (1) of this section shall be appointed on such terms and conditions as are applicable to law enforcement agencies, security agencies and related services in Nigeria.
- (3) The Unit shall, with the approval of the Minister and other appropriate authorities, make staff regulations and determine conditions of service, including allowances, pensions and other benefits, and disciplinary control, as are appropriate for its employees.
- (4) The Unit shall publish regulations made under subsection (3) of this section in such manner as it may determine.

- (5) The Unit shall, for the purpose of achieving maximum efficiency in the discharge of its functions set out in this Bill, institute schemes for the training of its staff (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 7 stand parts of the Bill — Agreed to.

Clause 8: Security Screening of employees of the Agency.

- (1) A person shall not be appointed to perform any of the functions of the Agency unless —
- (a) information with respect to that person has been gathered in a security screening by the State Security Service; and
 - (b) the Agency after evaluating the information gathered, is satisfied that the person may be so appointed or seconded without the possibility that he might be a security risk or that he might act in any way prejudicial to the objectives or functions of the Agency.
- (2) The Director may at any time, and in line with the staff regulations after consultation with the Board, subject a person referred to in subsection (1) of this section to further security screening as contemplated in subsection (1) (a) of this section (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 8 stand parts of the Bill — Agreed to.

Clause 9: Service in the Agency to be pensionable.

- (1) Service in the Unit shall be pensionable service for purposes of the Pension Reform Act, and accordingly, employees of the Unit shall, in respect of their services, be entitled to pensions and other retirement benefits as are enjoyed by persons holding equivalent grades in the public service of the Federation.
- (2) Notwithstanding the provisions of subsection (1) of this section, nothing in this Bill shall prevent the appointment of a person to any office on terms which preclude the grant of pension in respect of that office.
- (3) For the purpose of the application of the provisions of the Pension Reform Act, any powers exercisable by a Minister or other authority of the Government of the Federation (not being the power to make regulations under the Pension Reforms Act) are hereby vested in and shall be exercisable by the Director (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 9 stand parts of the Bill — Agreed to.

Clause 10: Establishment of Departments, Special Units and Technical Units.

- (1) The Agency shall establish Departments, Special Units and Technical Units for the effective and efficient discharge of its functions and powers under this Bill.
- (2) All Departments, Special Units and Technical Units shall carry out such duties as may be required in the exercise, performance or carrying out of the powers, functions and duties of the Agency under this Bill (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 10 stand parts of the Bill — Agreed to.

PART IV — FINANCIAL PROVISIONS

Clause 11: Fund of the Agency.

- (1) There shall be established for the Unit a fund ("the Fund") into which shall be credited —
 - (a) take off grants and /or other subventions received from the Government of the Federation;
 - (b) budgetary allocations approved by the National Assembly for the purpose of the Unit; and
 - (c) grants, gifts or donations from international organisations and donor agencies, provided that the terms and conditions attached to a grant, gift or donation are not inconsistent with the functions of the Unit, must be disclosed to the National Assembly
- (2) The Fund established pursuant to subsection (1) of this section shall be managed in accordance with extant Financial Regulations applicable in the public service of the Federation (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 11 stand parts of the Bill — Agreed to.

Clause 12: Expenditure of the Agency.

The Unit may, from time to time, apply the proceeds of the Fund established pursuant to section 11 (1) of this Bill for the -

- (a) cost of administration of the Unit;
- (b) reimbursement of members of any committee set up by the Unit for such expenses as may be authorised in accordance with the rates approved by the Government of the Federation;
- (c) payments of salaries, fees and other remunerations or allowances, payable to employees, experts or professionals appointed by the Unit;
- (d) the maintenance of any property acquired or vested in the Unit; and
- (e) any matter connected with all or any of the functions of the Unit under this Bill (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 12 stand parts of the Bill — Agreed to.

Clause 13: Estimates, accounts and audit.

- (1) The Unit shall not later than 30th August in each financial year prepare and present to the National Assembly, a statement of estimated income and expenditure for the following financial year.
- (2) Notwithstanding the provisions of subsection (1) of this section, the Unit may, where necessary due to unforeseen circumstances, submit supplementary or adjusted statements of estimated income and expenditure to the National Assembly for approval.

- (3) The Unit shall keep proper and regular accounts and other records of monies received and paid by the Unit and of the several purposes for which the moneys have been received or paid, and of its assets, credits and liabilities.
- (4) The Unit shall do all things necessary to ensure that all payments out of its Fund and bank accounts are correctly made and properly authorised and that adequate control is maintained over the assets in its custody and over the expenditures incurred by the Unit.
- (5) The Unit shall, within the first four months of each financial year, submit its accounts to auditors appointed by the Unit from the list and in accordance with guidelines approved by the Auditor-General of the Federation, its accounts for audit (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 13 stand parts of the Bill — Agreed to.

Clause 14: Annual Report.

The Unit shall, not later than six months after the end of each year, submit to the National Assembly, a report on the activities of the Unit, including evaluation reports received and of money laundering and terrorist financing trends and its administration during the preceding year and shall include in the report, the audited accounts of the Unit and the auditor's comments on them for the preceding year (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 14 stand parts of the Bill — Agreed to.

PART V — SUPERVISION AND MONITORING BY THE AGENCY

Clause 15: Database of reporting institutions.

- (1) The Agency shall hold a secured central database of all reporting institutions.
- (2) In order to populate and maintain the database referred to in subsection (1) of this section-
 - (a) supervisory authorities shall provide to the Agency, details of every reporting institution supervised by them; and
 - (b) self-regulatory organisations shall provide details of every member registered by them for the purposes of the Money Laundering (Prohibition) Act and Terrorism (Prevention) Act.
- (3) The details referred to in subsection (2) of this section are, where applicable, the —
 - (a) registered name of the institution;
 - (b) address of the head office of the institution;
 - (c) addresses of branches of the institution;
 - (d) nature of the business of the institution;
 - (e) beneficial owner of the institution;
 - (f) contact details for the institution;

- (g) number of employees of the institution;
 - (h) date on which they were registered; and
 - (i) name of the individual within the institution who is responsible for making reports of the type referred to in section 5 (a) of this Bill.
- (4) Where the data referred to in subsection (3) of this section is held in a computer database it shall be transmitted to the Agency in such a format as to be transferable to a similar computer database within the Agency (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 15 stand parts of the Bill — Agreed to.

Clause 16: Account Surveillance.

- (1) The Director may, in line with operational procedures of financial intelligence Units, issue a directive placing an account under surveillance if satisfied that the account relates to a financial intelligence inquiry that is being conducted by the Unit.
- (2) The directive referred to in subsection (1) of this section may be issued where —
 - (a) the amount is, or related to, an account that has been the subject of a report of the type referred to in the Money Laundering (Prohibition) Act;
 - (b) the account is or related to, an account that has been the subject of a report of the type referred to in section 55 of the Terrorism (Prevention) Act;
 - (c) the account is, or is related to an account, that is subject to an inquiry in relation to money laundering, associated predicate offences, the financing of terrorism or the proliferation of weapons of mass destruction being conducted on behalf of a foreign financial intelligence Unit; or
 - (d) there are reasonable grounds to believe that the owner of the account or any other person connected to the account is suspected to have —
 - (i) committed a money laundering offence within the provisions of the Money Laundering (Prohibition) Act;
 - (ii) committed a terrorism financing offence under the Terrorism (Prevention) Act;
 - (iii) property constituting or derived from unlawful activity;
 - (iv) property constituting the instrumentalities of unlawful activity;
 - (v) derived a benefit from unlawful activity; or

- (e) there are reasonable grounds for believing that material which may be provided in compliance with the directive is likely to be of substantial value, whether or not by itself, to the financial intelligence inquiry for the purposes of which the directive is sought (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 16 stand parts of the Bill — Agreed to.

Clause 17: Meaning of account surveillance directive.

- (1) An account surveillance directive referred to in section 19 of this Bill is an instruction to a financial institution to —
 - (a) subject a specified account or accounts held in a financial institution under close scrutiny by that institution;
 - (b) report any transaction concerning that account to the Agency in the manner, place and time as may be specified in the directive; and
 - (c) provide account information of the description specified in the directive to an appropriate officer of the Agency in the manner, place and time stated in the directive.
- (2) An account surveillance directive shall not exceed a period of ninety days commencing from the date of the directive (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 17 stand parts of the Bill — Agreed to.

Clause 18: Disclosure of confidential information.

- (1) A person who —
 - (a) makes a disclosure which is likely to be detrimental to an investigation or a financial intelligence inquiry under this Bill; or
 - (b) falsifies, conceals, destroys or disposes of, or causes or permits the falsification, concealment, destruction or disposal of documents which are relevant to an inquiry by the Unit or a financial intelligence inquiry under this Bill, commits an offence and is liable on conviction —
 - (a) in the case of an individual to a fine of not less than 500,000 Thousand Naira or imprisonment for a term of not less than two years or to both; and
 - (b) in the case of a financial institution or other body corporate, to a fine of not less than fifty million Naira.
- (2) An officer of the Unit who discloses or causes to be disclosed any information which may have come to his possession during the course of his duties in the Unit or is detrimental to an inquiry or a financial intelligence inquiry under this Bill commits an offence.

- (3) An officer of the Unit who is in breach of subsection (2) shall be investigated and if indicted prosecuted for criminal disclosure and shall be liable on conviction to imprisonment for a term of not less than five years without option of fine and dismissal from office (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 18 stand parts of the Bill — Agreed to.

Clause 19: Joint inspections by the Unit and relevant supervisory authorities.

- (1) The Unit shall, conduct regular inspections of reporting institutions jointly with the relevant regulatory authority or by itself, to ensure their compliance with this Bill, the Money Laundering (Prohibition) Act and the Terrorism (Prevention) Act.
- (2) Any inspection of the type referred to sub-section (1) of this section shall take place at normal working hours.
- (3) The Unit shall obtain copies and extracts from, any recorded information found under subsection (1) of this section which it considers relevant for the performance of its analytical functions or inquiries into the transactions of an entity or a subject.
- (4) An officer may exercise powers under this section only in connection with the exercise by the Unit of its functions under this Bill (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 19 stand parts of the Bill — Agreed to.

Clause 20: Maintenance of reporting standards.

- (1) The Agency shall ensure that all reports of the type referred to in section 5 (a) of this Bill are fit for the purpose for which they were intended.
- (2) In the event that a report mentioned in subsection (1) of this section is found to be inadequate in any respect, it shall be rejected by the Agency (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 20 stand parts of the Bill — Agreed to.

PART VI — APPLICATION OF COUNTER - MEASURES AND RISK MANAGEMENT

Clause 21: Application of financial action task force's counter-measures.

The Unit shall advise supervisory authorities on compliance with the Financial Action Task Force's counter-measures, from time to time (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 21 stand parts of the Bill — Agreed to.

Clause 22: Conduct of risk assessment.

- (1) The Agency is responsible for the identification, assessment and compilation of reports on risks of money laundering, terrorist financing and proliferation of weapons of mass destruction.
- (2) The Agency shall —

- (a) consult with relevant Government agencies and reporting institutions in developing enforcement measures, guidelines and policies necessary for the mitigation of the risks of money laundering, terrorist financing and proliferation of weapons of mass destruction; and
- (b) advise relevant supervisory authorities on the application of risk-based approach by reporting entities in the conduct of customer due diligence depending on identified risks in money laundering, terrorist financing and proliferation of weapons of mass destruction risks in relation to the customer, transaction, country or geographical area, product and services involved in the business transactions (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 22 stand parts of the Bill — Agreed to.

PART VII — LEGAL PROCEEDINGS

Clause 23: Limitation of suits against the Agency.

Subject to the provisions of this Bill, the provisions of the Public Officers' Protection Act shall apply in relation to any suit instituted against the Director or any member of staff of the Unit (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 23 stand parts of the Bill — Agreed to.

PART VIII — MISCELLANEOUS

Clause 24: Administrative penalties.

- (1) Any person or institution who has an obligation to report under this Bill, who breaches any of the requirements of this Bill or who fails to comply with any notice, order or direction given by the Agency pursuant to the provisions of this Bill shall be liable to pay such administrative penalty as may be prescribed under regulations made pursuant to this Bill.
- (2) The Agency shall not impose a penalty on a person or an entity under subsection (1) of this section where there are reasonable grounds to show that the person took all reasonable steps and exercised all due diligence to ensure compliance.
- (3) In deciding whether a person or entity has failed to comply with a requirement of this Bill, the Agency shall consider whether the person or entity followed any relevant guidance which was at the time issued and approved and published in a manner approved, by the Agency.
- (4) Where the Agency decides to impose a penalty under this section, the affected person or entity shall be notified of the —
 - (a) decision to impose penalty and the amount;
 - (b) reasons for imposing the penalty;
 - (c) right of review; and
 - (d) right to appeal against the decision.

- (5) A penalty imposed under this section is payable to the Agency not later than two working days from the date of the award and interest shall accrue each day once the award is due for payment and not discharged.
- (6) The procedures set out in section 31 of this Bill shall apply in relation to a review or an appeal under this section.
- (7) For the purpose of this section, "appropriate penalty" means effective, proportionate and dissuasive sanction (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 24 stand parts of the Bill — Agreed to.

Clause 25: Review and appeal procedures.

- (1) A person who is the subject of a decision of the Agency to impose administrative penalties, may by notice to the Agency request for review of the decision.
- (2) The Agency shall review the decision if the request for review is submitted within thirty days from the date of the decision.
- (3) The Agency may confirm, revoke or vary the decision and take such further steps, if any, as may be considered appropriate in the circumstance.
- (4) The review under subsection (3) of this section shall be concluded within fourteen working days and where the Agency is unable to conclude the review within fourteen working days, the decision shall be deemed to have been confirmed but subject to an appeal under subsection (5) of this section.
- (5) An appeal from a person affected by the review of the decision of the Agency imposing administrative penalties shall lie to the Federal High Court (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 25 stand parts of the Bill — Agreed to.

Clause 26: Obstruction of the Agency or authorized officer.

- (1) A person who wilfully obstructs the Unit or any authorised officer in the exercise of the functions or powers conferred by this Bill or any other law, commits an offence and is liable on conviction -
 - (a) in the case of an individual, to imprisonment for a term of not less than three years or to a fine to be set out in the regulations for every day the obstruction persists; and
 - (b) in the case of an entity, to a fine to be set out in the regulations for every day that the obstruction persists.
- (2) Any other regulatory authority may on the recommendation of the Unit withdraw the licence of any person or entity who contravenes the provisions of subsection (1) of this section (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 26 stand parts of the Bill — Agreed to.

Clause 27: Regulations and guidelines.

- (1) The Minister may make regulations as are necessary or expedient for the efficient implementation of the provisions of this Bill.
- (2) The Agency shall with the approval of the Board, issue guidelines as may be necessary for the exercise of any of the duties, functions or powers of the Agency under this Bill (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 27 stand parts of the Bill — Agreed to.

Clause 28: Dissolution of the Nigerian Financial Intelligence Unit.

- (1) The administrative body known as the Nigerian Financial Intelligence Unit (in this section referred to as the "dissolved Unit") established under the Economic and Financial Crimes Commission Act is dissolved and any reference in any other any law or document to the dissolved Unit shall be construed as a reference to the Agency.
- (2) Without prejudice to section 6 of the Interpretation Act, the dissolution of the dissolved Unit specified in subsection (1) of this section, shall not affect anything done by the dissolved Unit.
- (3) Every regulation, order, requirement, certificate, notice, direction, decision, authorisation, consent, application, request or thing made, issued, given or done by the dissolved Unit, if in force at the commencement of this Bill, shall continue to be in force and have effect as if made, issued, given or done by the Agency established under this Bill (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 28 stand parts of the Bill — Agreed to.

Clause 29: Transitional and savings provisions.

- (1) Subject to the approval of the Director, any person who immediately before the commencement of this Bill was a staff of the Nigerian Financial Intelligence Unit may continue in office subject to the report of the security screening referred to in section 8 of this Bill.
- (2) All assets, funds, resources and other movable and immovable property which, immediately before the commencement of this Bill, is vested in the dissolved Unit shall by virtue of this Bill and be vested in the Agency established under this Bill.
- (3) Every reference to the dissolved Unit, Director or any person under its control or a document issued in the name of the dissolved Unit, Director or employee of the dissolved Unit shall be read, unless the context otherwise requires, as a reference to the Agency, Board, Director- General, Chairman, or an employee of the Agency established under this Bill, as the case may be.
- (4) All rights, obligations and liabilities which, immediately before the commencement of this Bill, were vested in or imposed on the dissolved Unit shall be the rights, obligations and liabilities of the Agency established under this Bill;

- (5) Any proceeding or cause of action pending or existing immediately before the commencement of this Bill by or against the dissolved Unit in respect of any right, interest, obligation or liability of the Agency may be continued or commenced, as the case may be.
- (6) Any determination of a court of law, tribunal or other body or person may be enforced by or against the Agency established under this Bill to the same extent that such proceeding, cause of action or determination might have been, commenced, continued or enforced by or against the Agency.
- (7) As from the commencement of this Bill, any disciplinary proceeding pending or existing against any employee of the dissolved Unit shall be continued and completed by the Agency established under this Bill (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 29 stand parts of the Bill — Agreed to.

Clause 30: Consequential amendments.

- (1) The Economic and Financial Crimes Commission (Establishment) Act, is amended by deleting sections 1 (2) (c) and 6 (l) of the Act.
- (2) The Money Laundering (Prohibition) Act, is amended in sections 1, 2, 5, 6, 8, 10 and 13 by substituting for the word "Commission" found anywhere in those sections with the words "Nigerian Financial Intelligence Unit".
- (3) The Money Laundering (Prohibition) Act and the Terrorism (Prevention) Act, are amended by substituting for the words "Chairman of the Economic and Financial Crime Commission" wherever appearing with the words "Director of the Nigerian Financial Intelligence Unit" (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that Clause 30 stand parts of the Bill — Agreed to.

Clause 31: Interpretation.

- (1) In this Bill, unless the context otherwise requires:

"account" means a facility or an arrangement by which a financial institution does any one or more of the following —

- (a) accepts deposits of currency;
- (b) allows withdrawals of currency or transfers into or out of the account;
- (c) pay cheques or payment orders drawn on a financial institution or cash dealers by, or collects cheques or payment orders on behalf of a person; or
- (d) supplies a facility or an arrangement for a safe deposit box (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the word "account" be as defined in the interpretation to this Bill — Agreed to.

"bank" has the meaning given to it in the Banks and Other Financial Institutions Act (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the word "bank" be as defined in the interpretation to this Bill — Agreed to.

"beneficiary" and "beneficial owner" have the same meaning applicable to them in the Money Laundering (Prohibition) Act and Regulations made pursuant to the Act (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the word "beneficiary" be as defined in the interpretation to this Bill — Agreed to.

"business relationship" has the same meaning applicable to it in the Money Laundering (Prohibition) Act and Regulations made pursuant to the Act (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the words "business relationship" be as defined in the interpretation to this Bill — Agreed to.

"Unit" means the Nigerian Financial Intelligence Unit established under section 2 of this Bill (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the word "unit" be as defined in the interpretation to this Bill — Agreed to.

"competent authority" means any Unit or institution concerned with combating money laundering and terrorist financing under this Bill or under any other law or regulations (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the words "competent authority" be as defined in the interpretation to this Bill — Agreed to.

"customer" means —

- (a) the person for whom an account or right or obligation under a transaction has been assigned or transferred;
- (b) a person who is authorised to conduct a transaction or control an account;
- (c) a person who attempts to take any of the actions referred to in paragraph (a) or (b); and
- (d) such other persons as may be prescribed by regulations made under this Bill (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the word "customer" be as defined in the interpretation to this Bill — Agreed to.

"currency" means the coin and paper money of Nigeria or of a foreign country that is designated as legal tender or is customarily used and accepted as a medium of exchange (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the word "currency" be as defined in the interpretation to this Bill — Agreed to.

"data" means a representation of information, knowledge, facts or concepts (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the word "data" be as defined in the interpretation to this Bill — Agreed to.

"designated non-financial institutions" has the same meaning applicable to it in the Money Laundering (Prohibition) Act and Regulations made pursuant to the Act (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the words "designated non-financial institutions" be as defined in the interpretation to this Bill — Agreed to.

"entity" means a person, group, trust, partnership, fund or any other association or organisation, whether corporate or unincorporated or partnership, for the purpose of providing a product or service either for profit or non-profit (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the word "entity" be as defined in the interpretation to this Bill — Agreed to.

"false declaration" refers to a misrepresentation of —

- (a) the value of the currency or bearer negotiable instrument being transported; and
- (b) other relevant data required for submission in the declaration or otherwise requested by the authorities (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the words "false declaration" be as defined in the interpretation to this Bill — Agreed to.

"Financial Action Task Force" means the inter-governmental body created in 1989 under the aegis of the European Union G8 to generate the necessary political will to bring about legislative and regulatory reforms for the development and promotion of national and international policies to combat money laundering and terrorism financing (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the words "Financial Action Task Force" be as defined in the interpretation to this Bill — Agreed to.

"Financial Institution" has the same meaning applicable to it in the Money Laundering (Prohibition) Act and Regulations made pursuant to the Act (*Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency*).

Question that the meaning of the words "Financial Institution" be as defined in the interpretation to this Bill — Agreed to.

"funds" refer to "assets of every kind, whether tangible or intangible, movable or immovable, however acquired, and legal documents or instruments in any form, including electronic or digital, evidencing title to or interest in such assets, including but not limited to bank credits, travelers cheques, bank cheques, money orders, shares, securities, bonds, drafts or letters of credit" (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the word "funds" be as defined in the interpretation to this Bill — Agreed to.

"immediate stop" means to on the spot halt the transfer, conversion, disposal, alteration, use of or dealing with funds in any way that would result in change of volume, amount or location, ownership or possession, character, destination or movement of fund or other assets (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "immediate stop" be as defined in the interpretation to this Bill — Agreed to.

"Minister" means the Attorney-General of the Federation and Minister of Justice (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the word "Minister" be as defined in the interpretation to this Bill — Agreed to.

"money laundering" has the meaning given to it in the Money Laundering (Prohibition) Act (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "money laundering" be as defined in the interpretation to this Bill — Agreed to.

"other regulatory authorities" means the Central Bank of Nigeria, the Securities and Exchange Commission and the National Insurance Commission (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "other regulatory authorities" be as defined in the interpretation to this Bill — Agreed to.

"proceeds of an offence" means property —

- (a) wholly derived or realised, whether directly or indirectly, from the commission of the offence; or
- (b) partly derived or realised, whether directly or indirectly, from the commission of an offence, whether the property is situated within or outside Nigeria; or whether or not a person has been convicted of the offence (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "proceeds of an offence" be as defined in the interpretation to this Bill — Agreed to.

"proliferation of weapons of mass destruction" means the illegal production and distribution of weapons of mass destruction (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "proliferation of weapons of mass destruction" be as defined in the interpretation to this Bill — Agreed to.

"property" means assets of every kind, whether corporeal or incorporeal, moveable or immoveable, tangible or intangible and legal documents or instruments evidencing title to or interest in such assets (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the word "property" be as defined in the interpretation to this Bill — Agreed to.

"report" means an account or statement describing in details, an event, situation, suspicious or unusual transaction or the like, usually as the result of observation or inquiry; pursuant to the provisions of this Bill or any other relevant law or regulations (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the word "report" be as defined in the interpretation to this Bill — Agreed to.

"self-regulatory body" is a body that represents a profession and which is made up of members of that profession, and

- (a) has a role in regulating the persons that are qualified to enter and who practice in the profession, and
- (b) to some extent performs supervisory or monitoring functions (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "self-regulatory body" be as defined in the interpretation to this Bill — Agreed to.

"shell bank" has the same meaning applicable to it in the Money Laundering (Prohibition) Act and Regulations made pursuant to the Act (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "shell bank" be as defined in the interpretation to this Bill — Agreed to.

"supervisory authorities" has the same meaning applicable to it in the Money Laundering (Prohibition) Act and Regulations made pursuant to the Act (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "supervisory authorities" be as defined in the interpretation to this Bill — Agreed to.

"suspicious" means a matter which is beyond mere speculations and based on some foundation (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the word "suspicious" be as defined in the interpretation to this Bill — Agreed to.

"suspicious transaction" means a transaction that falls within a description of transactions in section 6 of the Money Laundering (Prohibition) Act (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "suspicious transaction" be as defined in the interpretation to this Bill — Agreed to.

"terrorism", "terrorist", "terrorist act", "terrorist financing" and "terrorist organisation" shall have the respective meanings ascribed to them under the Terrorism (Prevention) Act (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "terrorism", "terrorist", terrorist act" be as defined in the interpretation to this Bill — Agreed to.

"wire transfer" has the same meaning applicable to it in the Money Laundering (Prohibition) Act and Regulations made pursuant to the Act (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that the meaning of the words "wire transfer" be as defined in the interpretation to this Bill — Agreed to.

- (2) A word or phrase not defined in this Bill but defined in the Money Laundering (Prohibition) Act, or the Terrorism (Prevention) Act, has the meaning given to it in those Acts (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that Clause 31 stand parts of the Bill — Agreed to.

Clause 32: Short Title.

This Bill may be cited as the Nigerian Financial Intelligence Unit Bill, 2018 (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Question that Clause 32 stand parts of the Bill — Agreed to.

Explanatory Memorandum:

(This Memorandum does not form part of the above Bill but is intended to explain its purport)

This Bill seeks to give a legal framework to the Nigerian Financial Intelligence Unit as the central authority in Nigeria responsible for requesting, receiving, analysing and disseminating financial and other information to all law enforcement and security agencies and other relevant authorities (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Agreed to.

Long Title:

A Bill for an Act to Establish the Nigerian Financial Intelligence Unit as the Central Body in Nigeria Responsible for Receiving, Requesting, Analysing and Disseminating Financial Intelligence Reports and Other Information to Law Enforcement, Security and Intelligence Agencies and Other Relevant Authorities and for Related Matters (Hon. Kayode Oladele — Egbado North/Imeko Afon Federal Constituency).

Agreed to.

Chairman to report Bill.

(HOUSE IN PLENARY)

Mr Deputy Speaker in the Chair, reported that the House in Committee of the Whole considered the Report of the Conference Committee on a Bill for an Act to Establish the Nigerian Financial Intelligence Unit as the Central Body in Nigeria Responsible for Receiving, Requesting, Analyzing and Disseminating Financial Intelligence Report and Other Information to Law Enforcement, Security and Intelligence Agencies and Other Relevant Authorities; and for Related Matters and adopt the Conference Report.

Question that the House do adopt the Report of the Committee of the Whole — Agreed to.

19.

Adjournment

That the House do adjourn till Wednesday, 7 March, 2018 at 11.00 a.m. (Hon. Orker-Jev Emmanuel Yisa — Buruku Federal Constituency).

The House adjourned accordingly at 3.05 p.m.

Yakubu Dogara
Speaker